



**Three Arch Bay
Community Service District**

Special Board of Directors Meeting

December 11, 2024

5:00 P.M.

**Three Arch Bay Clubhouse
50 South La Senda Dr.
Laguna Beach, CA 92651**

Action and Information Items

(If you are unable to attend, please call the Office)



Three Arch Bay Community Services District

Special Meeting Agenda

Wednesday, December 11, 2024 – 5:00 p.m.

50 S. La Senda, Laguna Beach, CA 92651

1. CALL TO ORDER – 5:00 p.m.
2. TAB CSD BOARD MEMBER OATH OF OFFICE
3. PUBLIC FORUM

Public comments on all agenda items, as well as public comments not pertaining to agenda items, will be heard during the public forum period. Public comments are limited to 30 minutes total and three (3) minutes per item.

4. CONSENT CALENDAR

The items listed below are placed on the Consent Calendar. All matters listed under the Consent Calendar are considered to be routine and will be enacted in one motion by the Board. There will be no separate discussion of these items prior to the time the Board votes on the motion unless members of the Board, staff, or the public request specific items to be removed from the Consent Calendar for discussion. Items removed from the Consent Calendar will be discussed and voted upon immediately following Board action on the remainder of the Consent Calendar. Members of the Public who wish to discuss Consent Calendar items should identify themselves to the Board and upon the invitation by the President, state their name, address and item number they would like to discuss.

- A. **Approve the October 23, 2024 Board Meeting Minutes.....1-4**

5. DISTRICT ENGINEERS REPORT

- A. **Consideration of District Engineers Report.....5-7**
 1. Homes with Storm Drains Underneath them
 2. Engineer’s Status Update
 - A. Low Flow Bypass (South Stairs and 23 Bay Drive)
 - B. Video Inspection of Existing Facilities
 - C. CDS Unit Inspection
 - D. Catch Basin Inspections
 - E. 32182 Coast Highway Coordination
 - F. 31 N. Vista De Catalina Construction Coordination
 - G. 32 N. Portola
 - H. TAB CSD Drainage Master Plan

6. NEW BUSINESS

- A. **Consideration of Hydroseed Proposal for the Lot at 12382 Coast Highway.....8-10**
 - 1. **Consider and approve the proposal submitted by AI’s Engineering to install heavy spray rainier “Premium Wood Fiber” and install winter rye grass in the total amount of \$3,000.00.**
 - 2. **Find that this item is not a project pursuant to the California Environmental Quality Act.**

- B. **Consideration of Security Committee Members.....11**
 - 1. **Consider and approve the appointment of 2 CSD Board members as well as volunteers from the Association Board and the community at large.**
 - 2. **Find that this item is not a project pursuant to the California Environmental Quality Act.**

7. TREASURER’S REPORT

- A. User Fee Delinquency Spreadsheet
- B. Morgan Stanley Statements:
 - (1) October 2024 General Fund.....13-26
 - (2) October2024 User Fee.....27-34
 - (3) November 2024 General Fund.....35-48
 - (4) November 2024 User Fee.....49-54
- C. AMEX Statement.....55-61

8. CLAIMS FOR PAYMENT

- A. **General Fund**
Recommended Actions:
 - 1. **Consider and Approve General Fund expenditures from October 23, 2024 to December 11, 2024.**
 - 2. **Find that this item is not a project pursuant to the California Environmental Quality Act.**

- B. **User Fee Fund**
Recommended Actions:
 - 1. **Consider and Approve User Fee Fund expenditures from October 23, 2024 to December 11, 2024.**
 - 2. **Find that this item is not a project pursuant to the California Environmental Quality Act.**

9. DIRECTORS REPORTS

- 10. SECURITY REPORT
- 11. GENERAL MANAGERS REPORT
- 12. LEGAL COUNSEL REPORT
- 13. GENERAL CORRESPONDENCE.....62
- 14. NEXT MEETING – January 22, 2025

All documents available for public review are at 5 Bay Drive, Laguna Beach, CA 92651 or on file with the District’s General Manager located at 5 Bay Drive, Laguna Beach, CA 92651

In compliance with the Americans with Disabilities Act, if special assistance is needed to participate in the Board Meeting, please contact the General Manager during regular business hours at (949) 499-4567. Notification received 48 hours prior to the meeting will enable the District to make reasonable accommodations; if sign language interpreter is required, notification 1 week in advance is strongly recommended. All accommodation requests will be processed swiftly and resolving any doubt in favor of accessibility.

**Three Arch Bay Community Services District
Board of Directors Meeting
October 23, 2024**

Minutes

THESE MINUTES ARE NOT OFFICIAL UNTIL APPROVED
AND SIGNED BY THE BOARD OF DIRECTORS.

The Three Arch Bay Community Services District Board of Directors Meeting was held on October 23, 2024 at 50 S. La Senda, Laguna Beach, CA 92651.

Directors Present:

Gary Rubel
Peter Barker
John Dorr
Tim Hamchuk

Directors Absent:

Judy Yorke

Others Present:

Jeremy Pipp, CMCA – General Manager
Allison Burns – Legal Counsel
Don Heinze – Security Director
Bruce Lyle – Assistant Security Director

Call to Order - The Meeting was called to order by Board President, Gary Rubel at 5:00 P.M.

Public Forum – Prior to the start of Public Comment all members of the public in attendance were notified that public comments on all agenda items, as well as public comments not pertaining to agenda items, will be heard during the public forum period. It was also announced that the public comment period is limited to thirty (30) minutes and three (3) minutes per item but that the time could be extended at the Board’s discretion.

No members of the public were present.

Consent Calendar

Upon MOTION duly made by John Dorr, Seconded by Tim Hamchuk and carried unanimously, the Board approved item 1 on the Consent Calendar,

1. MINUTES OF THE TAB CSD

Approved the Minutes from the September 25, 2024 Board of Directors Meeting as submitted.

District Engineers Report: Three Arch Bay Community Services District Engineer, Steve Austin, gave a report on the following items.

- Low Flow Bypass (South Beach Access Stairs and 23 Bay Dr.) – Update: The two new diversions are in operation and fully commissioned. The water quality sampling and testing process required for SOCWA has been determined and will happen on the last day of each month of diversion operation. A decision should be made on whether the CSD Board would like the diversions to stay in operation during the rainy season. If so, this request should be formally presented to SOCWA.
- Video Inspections of Existing Facilities – No Change: There were no noted concerns in the latest storm drain video inspections. The noted lines to be inspected in 2024 will be scheduled for some time between April and October 2024.
- CDS Unit Inspection – No Change: The CDS units were inspected last week by the manufacturer’s maintenance team. One was found in good working order. The other has an excess buildup of sediment and will be pumped out in the next couple weeks. The North Vista del Sol bubbler is also part of the biannual inspection. It also has an excess buildup of sediment and will be pumped out at the same time as the CDS unit.
- Catch Basin Inspection – No Change: The catch basins are in good working order and performed well during the rainy season. CSD maintenance staff will continue to inspect the catch basins through prior to any forecasted rain events to ensure there are no blockages and that the catch basins are functioning as they should.
- Capital Improvements – Update: This section has been added to allow the CSD Board to consider any potential capital improvement projects needed for CSD infrastructure. The overall system and needs continue to be reviewed to identify any specific needs. There are none as of the date of this report. Preparing the vacant lot at 32182 Coast Highway for the rainy season was discussed by the Board.
- 31 North Vista de Catalina Construction Coordination – No Change: The site erosion control appears to be in good working order and will continue to be inspected prior to rain events.
- 32 North Portola – No Change: A drainage inlet reconstruction bid as well as an exhibit showing the proposed drainage easements were provided to TAB staff in November 2021 and can be used in discussions with the property owner.
- TAB CSD Drainage Master Plan – No Change: The City of Dana Point is still working through their drainage master plan update. However, a report was presented last meeting to provide the CSD Board with better information to understand the current capacities of the CSD storm drain systems. Some follow-up investigation was completed this period based on our discussion in the last CSD meeting. The findings from that investigation will be presented for discussion at the upcoming CSD meeting.

New Business

1. Consideration of Activation of Latent Powers – A public hearing was held on October 23, 2024 to discuss the Resolution of Application Requesting the Orange County Local Agency Formation Commission take proceedings for the activation of latent powers.

Upon MOTION duly made by Gary Rubel, Seconded by John and Unanimously Carried by a roll call vote, the Board approved:

- a. The adoption of Resolution of Application Requesting the Orange County Local Agency Formation Commission take proceedings for the activation of latent powers.
 - b. Consider adoption of Notice of Exemption regarding Resolution of Application Requesting the Orange County Local Agency Formation Commission take proceedings for the activation of latent powers.
2. Update on Level One Security Contract with the Three Arch Bay Community Services District – The Board discussed the recently approved proposal submitted by Level One Security for gate guard security services and the insurance requirements set forth in the proposed contract.

Upon MOTION duly made by Tim Hamchuk, Seconded by Peter Barker and Unanimously Carried, the Board approved:

- a. To authorize an amount not to exceed \$34,000 to offset the cost to Level One Security to obtain the required insurance, with the primary objective being to split the additional cost for the required insurance if requested.
- b. That this item is not a project pursuant to the California Environmental Quality Act.

Treasurers Report:

1. Financial Statements – Board Treasurer, John Dorr, provided an update to the Board on the August and September 2024 financial statements.

Upon MOTION duly made by John Dorr, Seconded by Peter Barker and Unanimously Carried, the Board approved:

- a. The August and September 2024 financial statements as submitted.
 - b. That this item is not a project pursuant to the California Environmental Quality Act.
2. Claims for Payment - The Board reviewed the October 2024 Claims for Payment.

Upon MOTION duly made by Gary Rubel, Seconded by Tim Hamchuk and Unanimously Carried, the Board approved:

- a. The General Fund Claims for Payment on October 23, 2024 in the amount of \$140,554.51 and the User Fee Claims for Payment on October 23, 2024, in the amount of \$31,724.18.
- b. That this item is not a project pursuant to the California Environmental Quality Act.

Initials: _____

Directors Reports: Director Hamchuk discussed items that had recently been put in the drainage basin located above the pillars on Vista Del Sol and asked about fencing in the drainage basin.

Security Report: Security Director, Don Heinze, gave an update on the contract with Level One Security as well as reported on the current staffing levels for the TAB CSD security team.

General Managers Report: General Manager, Jeremy Pipp, reminded the Board that the November and December meetings had been cancelled due to scheduling conflicts and that a special meeting has been called for December 11, 2024 at 5:00pm.

Legal Counsel Report: No report

Next Meeting:

The next District Board Meeting is scheduled for Wednesday, December 11, 2024 at 5:00 P.M. at the Three Arch Bay clubhouse located at 50 S. La Senda, Laguna Beach, CA 92651. Meetings are open to the public.

Adjournment:

There being no further business to come before the Board, the Board adjourned the meeting at 5:51 P.M.

ATTEST: _____
Signature Date

Title

Three Arch Bay District
Properties Which Have Storm Drains

SYSTEM 1

Hammond (58 N. La Senda)
Cardone (68 N. La Senda)
Pasin (27 N. La Senda)**
Lohr-Schmidt (32 N. Portola)**
Gordinier, R. (19 N. Encino)
Foley (15 N. Callecita)**
Calabrese (13 N. Callecita)**
Prietto (32322 Coast Hwy.)
Redmond (10 N. Stonington)
Hopper (8 N. Stonington)

SYSTEM 2

Braff (40 N. La Senda)
Zevnik (22½ N. Portola)
Hellewell (21 N. Portola)
Sugi (16 N. Encino)
Marvin (9 N. Encino) or Forman (11 N. Encino)**
Kaplan (10 N. Encino)**
Lightfoot (7 N. Callecita/32321 Coast Hwy.)**
LaMont & Fogarty (9 N. Callecita)**
Dahlberg (32325 Coast Hwy.)

SYSTEM 3

Wills (32 S. La Senda)**
Grillo, P. (21 S. La Senda)**
Peters (23 S. La Senda)**
Loftus (24 S. Portola)*
Miller (26 S. Portola)*
Kruidenier (17 S. Alta Mira)**
Durfee, N. (20 S. Encino)**
Marcellin (21 S. Encino)*
Vermilya, D. (19 S. Callecita)
Presta (32392 Coast Hwy.)
Brower (16 S. Stonington)*
Bell (18 S. Stonington)

SYSTEM A

Nord (48 N. Vista de Catalina)
Perez (35 N. Vista de Catalina)

SYSTEM B

Markland (88 N. La Senda)

SYSTEM 5

Reynolds, T. (17 Bay Drive)**
Cancellieri (15 Bay Drive)
Harrison (66 S. La Senda)
Buckingham (65 S. La Senda)
Pillsbury (63 S. La Senda)
Kemp (61 S. La Senda)
McCredie (59 S. La Senda)
Wensinger (57 S. La Senda)
Rowlands (53 S. La Senda)
Fair (51 S. La Senda)
Mansour (15 Cabrillo)

SYSTEM 6

Bunker/Gans (39 N. Stonington)
Blanton (40 N. Vista de Catalina)
Morell (42 N. Vista de Catalina)
Gapp (33 N. Vista de Catalina)
Eidelstein (31 N. Vista de Catalina)
Gapp (31 1/2 Vista de Catalina)

SYSTEM 7

Mercer (42 N. Stonington)
Ceithaml (37 N. Stonington)**
Hester (38 N. Vista de Catalina)
Pernick (36 N. Vista de Catalina)

SYSTEM 8

Arpels (1 North Vista de La Luna)*
Rudometkin (8 Vista Del Sol)**
Parkin (10 Vista Del Sol)
Perelli-Minetti (1 San Clemente)*
Williams (2 San Clemente)**
Knight (14 Vista Del Sol)*
Joseph (16 Vista Del Sol)**

SYSTEM C

Labrecque/Gaff (10 N. La Senda)**

SYSTEM C1 - FUTURE OUTFALL

Kitchens (16 N. La Senda)**

SYSTEM D

Bennett (107 S. La Senda)

SYSTEM E

Waters (9 La Senda Place)

Homes with storm drains through property (but not under)

**Homes with, or likely to have storm drains under houses

* Homes possibly with storm drains under houses.



ADVANCED
CIVIL GROUP

**THREE ARCH BAY COMMUNITY SERVICES DISTRICT
MONTHLY UPDATE**

Date: December 6, 2024
To: Mr. Jeremy Pipp
From: R. Steven Austin, PE

GENERAL ITEMS

Low Flow Bypass (South Stairs and 23 Bay Drive) – Update

The two new diversions are shut off for the rainy season per the current agreement with SOCWA. The cost and permission process to have the diversions operating through the entire year is still being worked out with SOCWA. Once this information is available it will be presented to the CSD Board.

Video Inspections of Existing Facilities – Update

Additional video inspections of System 5 were recently completed in addition to the System 4 video inspection completed earlier this year. There were no noted concerns in the inspections.

CDS Unit Inspection – Update

The CDS units were inspected earlier in the fall by the manufacturer's maintenance team and found to be in good working order. The next inspection will occur after the rainy season in mid April.

Catch Basin Inspection – Update

The catch basins are in good working order and are ready for the rainy season. CSD maintenance staff will continue to inspect the catch basins prior to any forecasted rain events to ensure there are no blockages and that the catch basins are functioning as they should.

UNIQUE ITEMS

32182 Coast Hwy Coordination – Update

Additional site erosion control was installed because of the removal of the vegetation for fire prevention purposes. In addition to jute netting and gravel bags, the site was sprayed with a bonded fiber matrix with native grass mix to help prevent erosion. The cost of the erosion control work and the fire prevention work is about \$1,500 more than anticipated, so additional budget is requested.

31 North Vista de Catalina Construction Coordination – No Change

The site erosion control appears to be in good working order and will continue to be inspected prior to rain events.

32 North Portola – No Change

A drainage inlet reconstruction bid as well as an exhibit showing the proposed drainage easements were provided to TAB staff in November 2021 and can be used in discussions with the property owner.

TAB CSD Drainage Master Plan – No Change

The City of Dana Point is still working through their drainage master plan update. However, a report was presented last meeting to provide the CSD Board with better information to understand the current capacities of the CSD storm drain systems. Some follow up investigation was completed this period based on our discussion in the last CSD meeting. The findings from that investigation will be presented for discussion at the upcoming CSD meeting.

DRAINAGE PLAN REVIEWS

- No new drainage plans reviewed this period

DATE: December 11, 2024

TO: BOARD OF DIRECTORS

SUBJECT: Consideration of Hydroseed Proposal for the Lot at 12382 Coast Highway.

RECOMMENDATION

That the Board of Directors consider and approve the proposal submitted by Al's Engineering to install heavy spray rainier "Premium Wood Fiber" and install winter rye grass in the total amount of \$3,000.00.

FISCAL IMPACT

The total cost of the proposal is \$3,000.00.

BACKGROUND

The CSD owned property located at 32182 Coast Highway was cleared of vegetation in the summer months after receiving a weed abatement notice from the City of Laguna Beach. Following the vegetation clearing, the lot had jute netting and sandbags installed to both help control erosion as well as provide a path for water runoff. It has been recommended by the CSD Engineer that the lot also be hydroseeded with a grass seed premium wood fiber to further help prevent erosion during the rainy season.

EXHIBITS

1. Al's Engineering Proposal

Prepared and Submitted by:

Jeremy Pipp
General Manager, Three Arch Bay Community Services District



Serving all of your Engineering and Construction Needs

The "Go To" Corporation

CA License Number: A937554

Proposal# ALS-ARCH-2401

11-27-2024

To: Advanced Civil Group
Attention: Steve Austin
Email: steve@advancedcivilgroup.com

Project Location: 3 ARCH BAY- PCH EMPTY LOT

WE PROPOSE TO FURNISH OUR LABOR, TOOLS AND MATERIALS TO PERFORM THE FOLLOWING WORK:

SCOPE OF WORK: ENTIRE EMPTY LOT

1. INSTALL HEAVY SPRAY RAINIER FIBER "PREMIUM WOOD FIBER"
2. INSTALL WINTER RICE GRASS

Total Proposal Amount: \$ 3,000.00

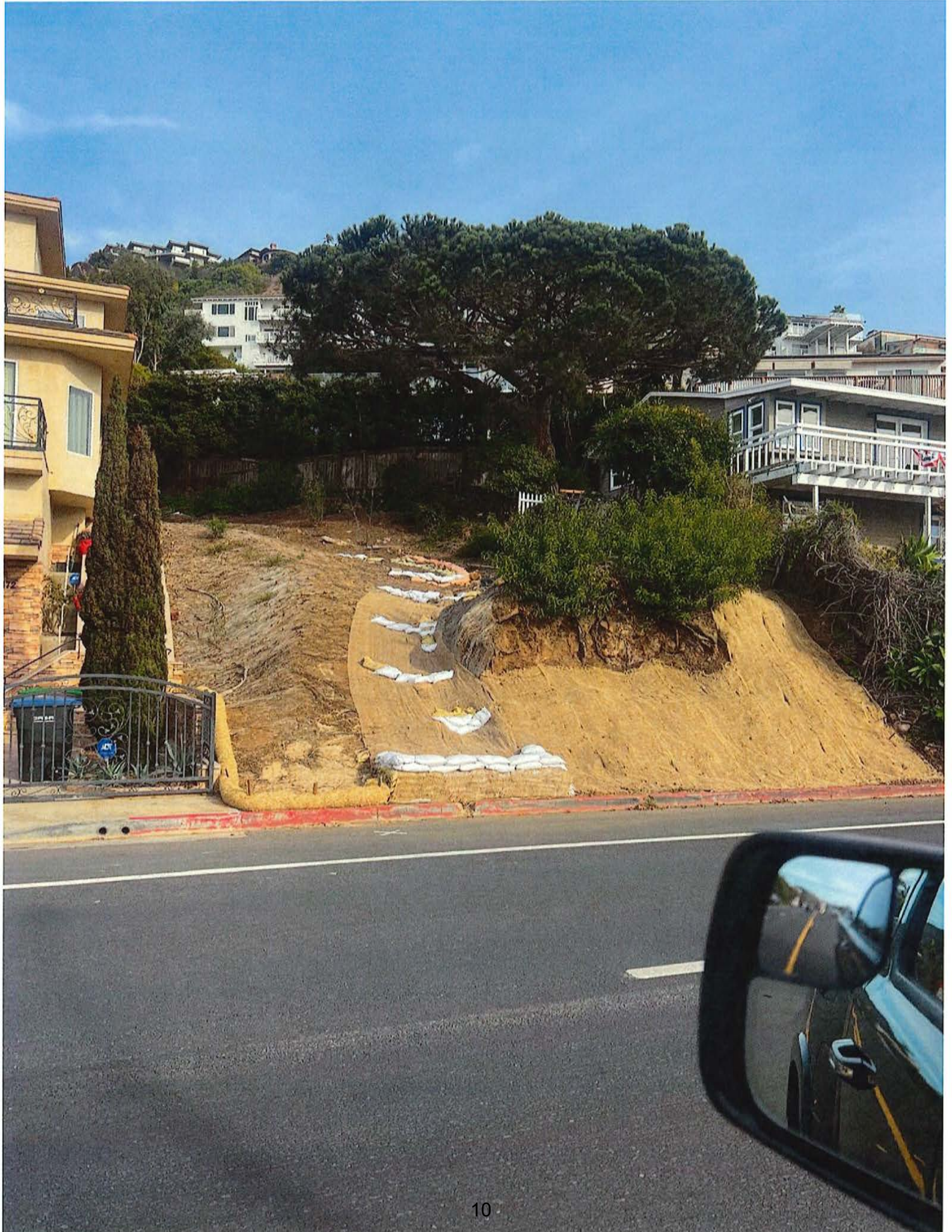
Exclusions: WATER-POWER-TOILET-PERMITS-INSPECTION COSTS

ALL WORK TO BE COMPLETED IN A SUBSTANTIAL AND WORKMANLIKE MANNER ACCORDING TO STANDARD PRACTICE. IN THE EVENT IT BECOMES NECESSARY TO INSTITUTE SUIT OR EMPLOY AN ATTORNEY TO COLLECT ANY PAYMENT OF PAYMENTS DUE TO THE UNDERSIGNED FOR LABOR OR MATERIALS FURNISHED UNDER THIS AGREEMENT OR ANY MODIFICATION THEREOF THEN YOU SHALL BE LIABLE TO THE UNDERSIGNED FOR ALL COURT FEES AND ATTORNEY FEES. ANY ALTERATION OR DEVIATION FROM THE ABOVE SPECIFICATIONS INVOLVING EXTRA COSTS OF MATERIALS OR LABOR WILL ONLY BE EXECUTED UPON A WRITTEN CHANGE ORDER.

TERMS OF OFFER: This proposal shall be valid for a period of 30 days. In the event this proposal is not accepted and/or the work is not commenced within that period of time, AEI reserves right to rebid the project in part or its entirety.

Approved By: _____
Print Name
Signature: _____
Company: _____
Date: _____

Approved By: Al Guillen
Signature: Al Guillen
Company: AL'S ENGINEERING, INC.
Date: 11/27/2024



DATE: December 11, 2024

TO: BOARD OF DIRECTORS

SUBJECT: Consideration of Security Committee Members

BACKGROUND

The Three Arch Bay Community Services District has appointed community members from the CSD, TAB Board, and residents at large, over the last several years to serve on the Security Committee. With changes in the CSD and TAB boards, changes to the Security Committee are necessary.

The TAB Board has nominated Eric Wills, Christy Addis, and Boad Swanson to serve on the committee. Dennis Walsh, Steve Samuelian, and Rhoads Martin are currently serving on the Committee and are willing to continue their service, have also gleaned support to continue as members.

CSD Directors Gary Rubal and Judy Yorke have also served on the Security Committee, as has incoming CSD Director Bob Buck. However, due to the Brown Act, the CSD Board can only have two (2) CSD Directors serve on the Security Committee at a time.

RECOMMENDATION

That the Board of Directors consider and appoint members for the 2025 Security Committee as follows:

- | | |
|-------------------|---------------------------|
| • Eric Wills | TABA Board of Directors |
| • Christy Addis | TABA Board of Directors |
| • Boad Swanson | TABA Board of Directors |
| • Dennis Walsh | Community Member at Large |
| • Steve Samuelian | Community Member at Large |
| • Rhoads Martin | Community Member at Large |

It is also recommended that the Board of Directors name two members from the CSD Board to serve on the Security Committee.

Prepared and Submitted by:

Donald Heinze
Director of Security, Three Arch Bay Community Services District

Morgan Stanley

CLIENT STATEMENT | For the Period October 1-31, 2024

STATEMENT PACKAGE FOR:
THREE ARCH BAY DISTRICT
GENERAL FUND

Beginning Total Value (as of 10/1/24)	\$7,354,475.56
Ending Total Value (as of 10/31/24)	\$7,058,034.53
Includes Accrued Interest	
Excludes Bank Loan Balances (See detail on Overview page)	

Your Financial Advisor Team
Monarch Beach Wealth Management Group

Your Financial Advisors
George Strnad
Managing Director, Wealth Mgmt
George.Strnad@morganstanley.com
949 955-7876

Stacey Chung
First Vice President
Stacey.Chung@morganstanley.com
949 955-7877

Your Branch
1901 MAIN STREET STE 700
IRVINE, CA 92614
Telephone: 949-955-7500 ; Alt. Phone: 800-533-3402 ; Fax: 949-756-8908

Morgan Stanley Smith Barney LLC, Member SIPC.

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#BWNJGWM

THREE ARCH BAY DISTRICT
GENERAL FUND
5 BAY DRIVE
LAGUNA BEACH CA 92651-6780

Client Service Center (24 Hours a Day; 7 Days a Week): 800-869-3326
Access Your Accounts Online: www.morganstanley.com/online

INVESTMENTS AND INSURANCE PRODUCTS: NOT FDIC INSURED • NOT A BANK DEPOSIT •
NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY • NOT BANK GUARANTEED •
MAY LOSE VALUE • UNLESS SPECIFICALLY NOTED, ALL VALUES ARE DISPLAYED IN USD

Standard Disclosures

The following Disclosures are applicable to the enclosed statement(s). Expanded Disclosures are attached to your most recent June and December statement (or your first Statement if you have not received a statement for those months). The Expanded Disclosures are also available online or by contacting us by using the contact information on the statement cover page.

Questions?

Questions regarding your account may be directed to us by using the contact information on the statement cover page.

Errors and Inquiries

Be sure to review your statement promptly, and immediately address any concerns regarding entries that you do not understand or believe were made in error by contacting us by using the contact information on your statement cover page. Oral communications regarding any inaccuracy or discrepancy in this statement should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). Your statement will be deemed correct unless we receive a written inquiry of a suspected error. See your account documentation for special rules regarding your rights and responsibilities with respect to erroneous electronic fund transfers, including a description of the transfers covered. For concerns or complaints, contact us.

Senior Investor Helpline

Senior Investor clients or those acting on their behalf have a convenient way to communicate with our Firm by calling us at (800) 280-4534 Monday-Friday 9am-7pm Eastern Time.

Availability of Free Credit Balances and Financial Statements

Under the customer protection rules of the SEC [17 CFR §240.15c3-3], we may use funds comprising free credit balances carried for customer accounts here, provided that these funds are payable to customers on demand (i.e., are free of a lien or right of set-off in our favor or on behalf of some third party to whom you have given control). A financial statement of this organization is available for your personal inspection at its offices, or a copy will be mailed to you upon your written request.

Listed Options

Information with respect to commissions and other charges related to the execution of options transactions has been included in confirmations of such transactions previously furnished to you and such information will be made available to you promptly at your request. Promptly advise us of any material change in your investment objectives or financial situation.

Important Information if You are a Margin Customer(not available for certain retirement accounts)

If you have margin privileges, you may borrow money from us in

exchange for pledging assets in your accounts as collateral for any outstanding margin loan. The amount you may borrow is based on the value of the eligible securities in your margin accounts. If a security has eligible shares, the number of shares pledged as collateral will be indicated below the position.

Margin Interest Charges

We calculate interest charges on margin loans as follows: (1) multiply the applicable margin interest rate by the daily close of business net settled debit balance, and (2) divide by 360 (days). Margin interest accrues daily throughout the month and is added to your debit balance at month-end. The month-end interest charge is the sum of the daily accrued interest calculations for the month. We add the accrued interest to your debit balance and start a new calculation each time the applicable interest rate changes and at the close of every statement month. For interest rate information, log into your account online and select your account with a Margin agreement to view more information.

Information Regarding Special Memorandum Account

If you have a Margin Account, this is a combined statement of your Margin Account and Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the Special Memorandum Account as required by Regulation T is available for your inspection at your request.

Important Information About Auction Rate Securities

For certain Auction Rate Securities there is no or limited liquidity. Therefore, the price(s) for these Auction Rate Securities are indicated by N/A (not available). There can be no assurance that a successful auction will occur or that a secondary market exists or will develop for a particular security.

Structured Investments Risks and Considerations

Structured Investments (Structured Products) are complex products and may be subject to special risks. Investors should consider the concentration risk of owning the related security and their total exposure to any underlying asset. Structured Investments, which may appear in various statement product categories and are identified on the Position Description Details line as "Asset Class: Struct Inv," may not perform in a manner consistent with the statement product category where they appear and therefore may not satisfy portfolio asset allocation needs for that category. For information on the risks and conflicts of interest related to Structured Investments generally, log in to Morgan Stanley Online and go to

www.morganstanley.com/structuredproductrisksandconflicts.
Security Measures

This statement features several embedded security elements to safeguard its authenticity. One is a unique blue security rectangle.

printed in heat-sensitive ink on the back of every page. When exposed to warmth, the color will disappear, and then reappear.

SIPC Protection

We are a member of Securities Investor Protection Corporation (SIPC), which protects securities of its customers up to \$500,000 (including \$250,000 for claims for cash). An explanatory brochure is available upon request or at www.sipc.org. Losses due to market fluctuation are not protected by SIPC and assets not held with us may not be covered by SIPC protection. To obtain information about SIPC, including an explanatory SIPC brochure, contact SIPC at 1-202-371-8300 or visit www.sipc.org.

Transaction Dates and Conditions

Upon written request, we will furnish the date and time of a transaction and the name of the other party to a transaction. We and/or our affiliates may accept benefits that constitute payment for order flow. Details regarding these benefits and the source and amount of any other remuneration received or to be received by us in connection with any transaction will be furnished upon written request.

Equity Research Ratings Definitions and Global Investment Manager Analysis Status

Some equity securities may have research ratings from Morgan Stanley & Co. LLC or Morningstar, Inc. Research ratings are the research providers' opinions and not representations or guarantees of performance. For more information about each research provider's rating system, see the Research Ratings on your most recent June or December statement (or your first statement if you have not received a statement for those months), go online or refer to the research provider's research report. Research reports contain more complete information concerning the analyst's views and you should read the entire research report and not infer its contents from the rating alone. If your account contains an advisory component or is an advisory account, a GIMA status will apply.

Credit Ratings from Moody's Investors Service and Standard & Poor's

The credit rating from Moody's Investors Service and Standard & Poor's may be shown for certain securities. All credit ratings represent the opinions of the provider and are not representations or guarantees of performance. Please contact us if you need further information or assistance in interpreting these credit ratings.

Revised 11/2022

Consolidated Summary

OVERVIEW OF YOUR ACCOUNTS (includes accrued interest)

Although only whole dollar amounts are displayed below, both dollars and cents are used to calculate all totals. Manually summing the individual line items may not equal the actual total displayed. Refer to Account Statements for details. Excludes Bank Loan Balances (including Liquidity Access Lines, Tailored Lending Loans and Mortgage Balances).

	Account Number	Beginning Value (10/1/24)	Funds Credited/(Debited)	Security/Currency Transfers Rcvd/(Divd)	Change in Value	Ending Value (10/31/24)	Income/Dist This Period/YTD	YTD Realized Gain/(Loss) (Total ST/LT)	Unrealized Gain/(Loss) (Total ST/LT)	Page
TOTAL FOR ALL ACCOUNTS		\$7,354,475	\$(280,136)	—	\$(16,304)	\$7,058,034	\$41,125	\$3,779	\$18,236	
							\$186,707	\$(15,854)	\$(44,760)	
Business Accounts										
THREE ARCH BAY DISTRICT		4,994,746	(267,540)	—	(19,690)	4,707,515	29,658	3,779	18,927	7
GENERAL FUND							118,781	(10,495)	(34,274)	
Nickname: General Fund										
THREE ARCH BAY DISTRICT		2,359,728	(12,595)	—	3,386	2,350,519	11,466	—	(690)	75
USER FEE ACCOUNT							67,926	(5,358)	(10,485)	
Nickname: User Fee Account										
Total Business Accounts		\$7,354,475	\$(280,136)	—	\$(16,304)	\$7,058,034	\$41,125	\$3,779	\$18,236	
							\$186,707	\$(15,854)	\$(44,760)	

This summary may include assets held in either brokerage and/or advisory accounts. Visit <https://www.morganstanley.com/wealth-relationships/pdfs/understandingyourrelationship.pdf> to understand the differences between brokerage and advisory accounts. Refer to Individual Account Gain/(Loss) Summary and Expanded Disclosures for additional information. Accounts with no balances, holdings or activity year-to-date are not displayed on this page.

Consolidated Summary

CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

	This Period (10/1/24-10/31/24)	This Year (1/1/24-10/31/24)
TOTAL BEGINNING VALUE	\$7,354,475.56	\$7,611,522.18
Credits	3,199.65	1,035,532.32
Debits	(283,335.80)	(1,837,092.43)
Security Transfers	—	—
Net Credits/Debits/Transfers	\$(280,136.15)	\$(801,560.11)
Change in Value	(16,304.88)	248,072.46
TOTAL ENDING VALUE	\$7,058,034.53	\$7,058,034.53

Net Credits / Debits include Investment advisory fees as applicable. See Activity section for details.

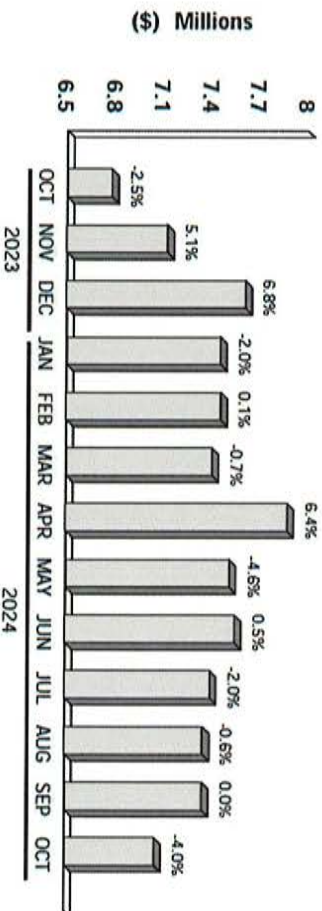
ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	\$2,111,127.47	29.91
Fixed Income & Preferreds	4,946,907.06	70.09
TOTAL VALUE	\$7,058,034.53	100.00%

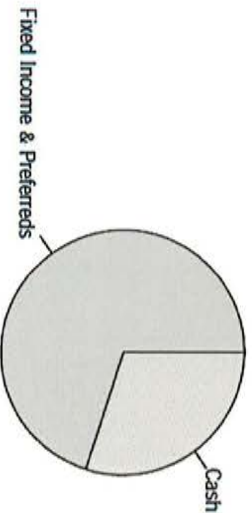
FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, as a courtesy, and may not be covered by SIPC. Foreign Exchange (FX) is neither FDIC nor SIPC insured. For additional information, refer to the corresponding section of this statement.

MARKET VALUE OVER TIME

The below chart displays the most recent thirteen months of Market Value.



The percentages above represent the change in dollar value from the prior period. They do not represent account investment performance, as they do not consider the impact of contributions and withdrawals, nor other factors that may have affected performance calculations. No percentage will be displayed when the previous month reflected no value.



This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

Consolidated Summary

BALANCE SHEET (^ includes accrued interest)

	Last Period (as of 9/30/24)	This Period (as of 10/31/24)
Cash, BDP, MMFs	\$2,100,138.30	\$2,111,127.47
Government Securities ^	5,254,337.26	4,946,907.06
Total Assets	\$7,354,475.56	\$7,058,034.53
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	\$7,354,475.56	\$7,058,034.53

Total liabilities excludes Bank Loan Balances (including Liquidity Access Lines, Tailored Lending Loans and Mortgage Balances).

CASH FLOW

	This Period (10/1/24-10/31/24)	This Year (1/1/24-10/31/24)
OPENING CASH, BDP, MMFs	\$2,100,138.30	\$2,330,196.48
Purchases	—	(2,715,784.52)
Sales and Redemptions	250,000.00	3,107,443.10
Income and Distributions	41,125.32	190,832.52
Total Investment Related Activity	\$291,125.32	\$582,491.10
Checks Deposited	—	1,370.50
Electronic Transfers-Credits	3,199.65	1,034,161.82
Total Cash Related Activity	\$3,199.65	\$1,035,532.32
Checks Written	(275,092.00)	(1,811,213.42)
Automated Payments	(8,243.80)	(25,879.01)
Total Card/Check Activity	\$(283,335.80)	\$(1,837,092.43)
CLOSING CASH, BDP, MMFs	\$2,111,127.47	\$2,111,127.47

CONSOLIDATED SUMMARY

PERSONAL ACCOUNTS

RETIREMENT ACCOUNTS

EDUCATION ACCOUNTS

TRUST ACCOUNTS

BUSINESS ACCOUNTS

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Morgan Stanley

Account Summary

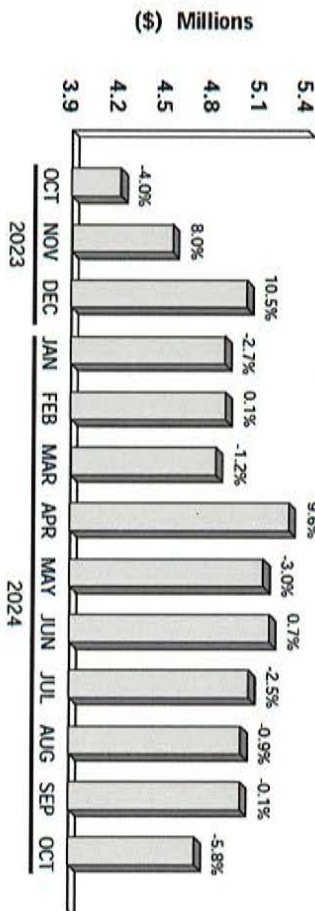
Active Assets Account
THREE ARCH BAY DISTRICT
 GENERAL FUND
 Nickname: General Fund

CHANGE IN VALUE OF YOUR ACCOUNT (includes accrued interest)

	This Period (10/1/24-10/31/24)	This Year (1/1/24-10/31/24)
TOTAL BEGINNING VALUE	\$4,994,746.74	\$5,023,763.03
Credits	3,199.65	1,035,532.32
Debits	(270,739.90)	(1,527,907.73)
Security Transfers	—	—
Net Credits/Debits/Transfers	\$(267,540.25)	\$(492,375.41)
Change in Value	(19,690.98)	176,127.89
TOTAL ENDING VALUE	\$4,707,515.51	\$4,707,515.51

MARKET VALUE OVER TIME

The below chart displays the most recent thirteen months of Market Value.

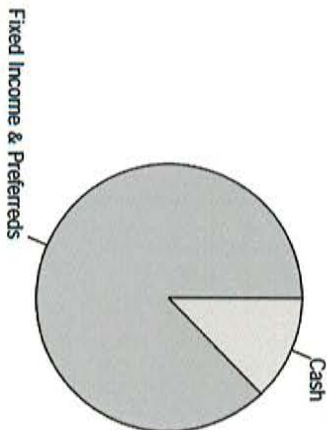


The percentages above represent the change in dollar value from the prior period. They do not represent account investment performance, as they do not consider the impact of contributions and withdrawals, nor other factors that may have affected performance calculations. No percentage will be displayed when the previous month reflected no value.

ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	\$597,340.58	12.69
Fixed Income & Preferreds	4,110,174.93	87.31
TOTAL VALUE	\$4,707,515.51	100.00%

FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, as a courtesy, and may not be covered by SIPC. Foreign Exchange (FX) is neither FDIC nor SIPC insured. For additional information, refer to the corresponding section of this statement.



This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

Account Summary

Active Assets Account
THREE ARCH BAY DISTRICT
 GENERAL FUND
 Nickname: General Fund

BALANCE SHEET (^ includes accrued interest)

	Last Period (as of 9/30/24)	This Period (as of 10/31/24)
Cash, BDP, MMFS	\$835,222.41	\$597,340.58
Government Securities ^	4,159,524.33	4,110,174.93
Total Assets	\$4,994,746.74	\$4,707,515.51
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	\$4,994,746.74	\$4,707,515.51

INCOME AND DISTRIBUTION SUMMARY

	This Period (10/1/24-10/31/24)	This Year (1/1/24-10/31/24)
Interest	\$29,658.42	\$118,781.02
Income And Distributions	\$29,658.42	\$118,781.02
Tax-Exempt Income	—	—
TOTAL INCOME AND DISTRIBUTIONS	\$29,658.42	\$118,781.02

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

CASH FLOW

	This Period (10/1/24-10/31/24)	This Year (1/1/24-10/31/24)
OPENING CASH, BDP, MMFS	\$835,222.41	\$1,647,624.85
Purchases	—	(2,258,492.31)
Sales and Redemptions	—	1,581,427.43
Income and Distributions	29,658.42	119,156.02
Total Investment Related Activity	\$29,658.42	\$(557,908.86)
Checks Deposited	—	1,370.50
Electronic Transfers-Credits	3,199.65	1,034,161.82
Total Cash Related Activity	\$3,199.65	\$1,035,532.32
Checks Written	(270,326.80)	(1,509,967.28)
Automated Payments	(413.10)	(17,940.45)
Total Card/Check Activity	\$(270,739.90)	\$(1,527,907.73)
CLOSING CASH, BDP, MMFS	\$597,340.58	\$597,340.58

GAIN/(LOSS) SUMMARY

	Realized This Period (10/1/24-10/31/24)	Realized This Year (1/1/24-10/31/24)	Unrealized Inception to Date (as of 10/31/24)
Short-Term Gain	—	\$3,779.58	\$19,919.88
Short-Term (Loss)	—	—	(992.57)
Total Short-Term	—	\$3,779.58	\$18,927.31
Long-Term Gain	—	9,320.38	7,275.00
Long-Term (Loss)	—	(19,815.77)	(41,549.89)
Total Long-Term	—	\$(10,495.39)	\$(34,274.89)
TOTAL GAIN/(LOSS)	—	\$(6,715.81)	\$(15,347.58)

This Summary is for informational purposes only and should not be used for tax preparation. Refer to the Expanded Disclosures or go to www.morganstanley.com/wealthdisclosures/disclosures.asp.

Account Summary

Active Assets Account
THREE ARCH BAY DISTRICT
GENERAL FUND
 Nickname: General Fund

ADDITIONAL ACCOUNT INFORMATION

Category	This Period (10/1/24-10/31/24)	This Year (1/1/24-10/31/24)	Category	This Period (10/1/24-10/31/24)	This Year (1/1/24-10/31/24)
Accrued Interest Paid	—	\$15,856.53	Accrued Interest Received	—	1,008.83
U.S. Treasury Coupon Interest	29,557.92	117,644.90			

All Municipal and U.S. Treasury coupon interest displayed in this section is also included in the Income and Distribution Summary. Municipal interest above is subject to federal income tax, but may be exempt from state and local income tax. U.S. Treasury interest is subject to federal income tax, but is exempt from both state and local income tax.

Account Detail

Active Assets Account
THREE ARCH BAY DISTRICT
GENERAL FUND
 Nickname: General Fund

Security Description	Trade Date	Face Value	Orig Unit Cost	Unit Price	Orig Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
UNITED STATES TREASURY NOTE Coupon Rate 2.000%; Matures 08/15/2025; CUSIP 912828K74	5/4/23	300,000,000	96.772	98.174	290,316.63	294,521.49	4,204.86 LT	6,000.00	2.04
<i>Interest Paid Semi-Annually Feb/Aug; Yield to Maturity 4.357%; Moody AAA; Issued 08/17/15; Asset Class: FI & Pref</i>			96.772		290,316.63			1,255.43	
UNITED STATES TREASURY NOTE FLOATING RATE Coupon Rate 4.732%; Matures 10/31/2025; CUSIP 91282CJDA	1/19/24	250,000,000	100.283	99.966	250,707.20	249,914.91	(488.88) ST	11,830.00	4.73
<i>Interest Paid Quarterly Oct; Floating Rate; Moody AAA; Issued 10/31/23; Asset Class: FI & Pref</i>			100.162		250,403.79			—	
UNITED STATES TREASURY NOTE Coupon Rate 0.375%; Matures 11/30/2025; CUSIP 91282CAZ4	5/10/21	500,000,000	99.329	95.881	496,643.37	479,404.30	(17,239.07) LT	1,875.00	0.39
<i>Interest Paid Semi-Annually May/Nov; Yield to Maturity 4.317%; Moody AAA; Issued 11/30/20; Asset Class: FI & Pref</i>			99.329		496,643.37			783.81	
UNITED STATES TREASURY NOTE Coupon Rate 0.750%; Matures 03/31/2026; CUSIP 91282CB17	5/10/21	500,000,000	100.437	95.266	502,188.12	476,328.13	(24,310.82) LT	3,750.00	0.79
<i>Interest Paid Semi-Annually Mar/Sep; Yield to Maturity 4.228%; Moody AAA; Issued 03/31/21; Asset Class: FI & Pref</i>			100.128		500,638.95			319.37	
UNITED STATES TREASURY NOTE Coupon Rate 1.375%; Matures 08/31/2026; CUSIP 9128281D6	5/4/23	300,000,000	94.158	95.133	282,474.97	285,398.44	2,923.47 LT	4,125.00	1.45
<i>Interest Paid Semi-Annually Feb/Aug; Yield to Maturity 4.159%; Issued 09/03/19; Asset Class: FI & Pref</i>			94.158		282,474.97			710.04	
UNITED STATES TREASURY NOTE Coupon Rate 4.000%; Matures 01/15/2027; CUSIP 91282CT9	4/29/24	300,000,000	98.234	99.707	294,702.56	299,121.09	4,418.53 ST	12,000.00	4.01
<i>Interest Paid Semi-Annually Jan/Jul; Yield to Maturity 4.139%; Moody AAA; Issued 01/16/24; Asset Class: FI & Pref</i>			98.234		294,702.56			3,521.74	
UNITED STATES TREASURY NOTE Coupon Rate 4.500%; Matures 04/15/2027; CUSIP 91282CK19	4/29/24	300,000,000	99.535	100.848	298,605.19	302,542.97	3,937.78 ST	13,500.00	4.46
<i>Interest Paid Semi-Annually Apr/Oct; Yield to Maturity 4.133%; Moody AAA; Issued 04/15/24; Asset Class: FI & Pref</i>			99.535		298,605.19			593.41	
UNITED STATES TREASURY NOTE Coupon Rate 4.125%; Matures 10/31/2027; CUSIP 91282CF10	4/29/24	300,000,000	98.553	99.992	295,660.22	299,976.56	4,316.34 ST	12,375.00	4.13
<i>Interest Paid Semi-Annually Apr/Oct; Yield to Maturity 4.128%; Moody AAA; Issued 10/31/22; Asset Class: FI & Pref</i>			98.553		295,660.22			34.00	
UNITED STATES TREASURY NOTE Coupon Rate 4.375%; Matures 08/31/2028; CUSIP 91282CH2	4/29/24	300,000,000	99.488	100.734	298,493.44	302,203.13	3,709.69 ST	13,125.00	4.34
<i>Interest Paid Semi-Annually Feb/Aug; Yield to Maturity 4.164%; Moody AAA; Issued 08/31/23; Asset Class: FI & Pref</i>			99.488		298,493.44			2,259.22	
UNITED STATES TREASURY NOTE Coupon Rate 4.625%; Matures 04/30/2029; CUSIP 91282CKP5	4/29/24	300,000,000	100.800	101.906	302,399.34	305,718.75	3,537.54 ST	13,875.00	4.54
<i>Interest Paid Semi-Annually Apr/Oct; Yield to Maturity 4.156%; Moody AAA; Issued 04/30/24; Asset Class: FI & Pref</i>			100.727		302,181.21			—	

Account Detail



THREE ARCH BAY DISTRICT
GENERAL FUND
Nickname: General Fund

GOVERNMENT SECURITIES	Percentage of Holdings	Face Value	Orig Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
		4,150,000.000	\$4,114,030.17	\$4,095,054.47	\$(34,274.89) LT	\$105,157.50	2.57%
			\$4,110,402.05		\$18,927.31 ST	\$15,120.46	
TOTAL GOVERNMENT SECURITIES	87.31%			\$4,110,174.93			

TOTAL VALUE	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
TOTAL VALUE		\$4,110,402.05	\$4,692,395.05	\$(34,274.89) LT	\$106,053.51	2.25%
TOTAL VALUE (includes accrued interest)	100.00%		\$4,707,515.51	\$18,927.31 ST	\$15,120.46	

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included.

ALLOCATION OF ASSETS (^ includes accrued interest)

Cash, BDP, MMFs	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Structured Investments	Other
\$597,340.58	\$597,340.58	—	—	—	—	—
Government Securities ^	—	—	\$4,110,174.93	—	—	—
TOTAL ALLOCATION OF ASSETS ^	\$597,340.58	—	\$4,110,174.93	—	—	—

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Activity	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
Check	10/1	Check	3 ARCH BAY ASSOC	Check # 2810			\$(64,070.00)
Check	10/1	Check	ALLIANT INS SVCS INC	Check # 2802			(63,769.04)
Check	10/1	Check	3 ARCH BAY ASSOC	Check # 2811			(4,827.10)
Automated Payment	10/2	Check	AMEX EPAYMENT	RECIPIENT: NICKI ROKNIFARD			(413.10)
Check	10/2	Check	STRADLING YOCCA CARLSON RAUTH	Check # 2809			(947.44)
Check	10/2	Check	SDGE	Check # 2808			(223.03)
Check	10/2	Check	COX BUSINESS	Check # 2805			(187.11)
Check	10/3	Check	ALLIED UNIV SECURITY SVC	Check # 2803			(60,753.02)

Account Detail

Active Assets Account
 THREE ARCH BAY DISTRICT
 GENERAL FUND
 Nickname: General Fund

CASH FLOW ACTIVITY BY DATE (CONTINUED)

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
10/3		Check	PARC MONACO PARTNERS	Check # 2807			(1,100.00)
10/3		Check	MEX BANK	Check # 2814			(666.39)
10/3		Check	VERIZON WIRELESS	Check # 2812			(194.39)
10/4		Check	2 HOT UNIFORMS INC	Check # 2801			(432.62)
10/7		Check	VISIONS SECURITY INC	Check # 2813			(203.65)
10/10		Funds Received	DIRECT DEP FUNDS RECVD	EDI PYMNT			3,199.65
			Courtesy of Orange				
10/11		Check	BEARCOM	Check # 2804			(1,555.91)
10/15		Interest Income	UNITED STATES TREASURY NOTE	4.500% DUE 2027-04-15 [91282CKJ9]			6,750.00
10/15		Check	LORENA VILLAGOMEZ	Check # 2806			(2,500.00)
10/31		Interest Income	UNITED STATES TREASURY NOTE	4.625% DUE 2029-04-30 [91282CKP5]			6,937.50
10/31		Interest Income	UNITED STATES TREASURY NOTE	4.762% DUE 2025-01-31 [91282CGF2]			6,468.06
10/31		Interest Income	UNITED STATES TREASURY NOTE	4.125% DUE 2027-10-31 [91282CFU0]			6,187.50
10/31		Interest Income	UNITED STATES TREASURY NOTE	4.732% DUE 2025-10-31 [91282CJD4]			3,214.86
10/31		Interest Income	MORGAN STANLEY PRIVATE BANK NA	(Period 10/01-10/31)			100.50
10/31		Check	THREE ARCH BAY ASSOC	Check # 2821			(64,070.00)
10/31		Check	THREE ARCH BAY ASSOCIATION	Check # 2822			(4,827.10)
NET CREDITS/(DEBITS)							\$(237,881.83)

DEBIT CARD & CHECKING ACTIVITY

CHECKS WRITTEN

Date Written	Activity Date	Check Number	Activity Type	Payee	Expense Category	Credits/(Debits)
9/24	10/4	2801	Check	2 HOT UNIFORMS INC		\$(432.62)
9/24	10/1	2802	Check	ALLIANT INS SVCS INC		(63,769.04)
9/24	10/3	2803	Check	ALLIED UNIV SECURITY SVC		(60,753.02)
9/24	10/11	2804	Check	BEARCOM		(1,555.91)
9/24	10/2	2805	Check	COX BUSINESS		(187.11)
9/24	10/15	2806	Check	LORENA VILLAGOMEZ		(2,500.00)
9/24	10/3	2807	Check	PARC MONACO PARTNERS		(1,100.00)
9/24	10/2	2808	Check	SDGE		(223.03)
9/24	10/2	2809	Check	STRADLING YOCCA CARLSON RAUTH		(947.44)
9/24	10/1	2810	Check	3 ARCH BAY ASSOC		(64,070.00)
9/24	10/1	2811	Check	3 ARCH BAY ASSOC		(4,827.10)
9/24	10/3	2812	Check	VERIZON WIRELESS		(194.39)
9/24	10/7	2813	Check	VISIONS SECURITY INC		(203.65)
9/24	10/3	2814	Check	MEX BANK		(666.39)
10/21	10/31	2821	Check	THREE ARCH BAY ASSOC		(64,070.00)
10/21	10/31	2822	Check	THREE ARCH BAY ASSOCIATION		(4,827.10)
TOTAL CHECKS WRITTEN						\$(1270,326.80)

Account Detail

Active Assets Account
THREE ARCH BAY DISTRICT
 GENERAL FUND
 Nickname: General Fund

AUTOMATED PAYMENTS

Bill pay and other electronic activity, which may include checks you wrote that were processed by Automated Clearing House processing.

Transaction Activity	Date	Activity Type	Payee	Comments	Credits/(Debits)
	10/2	Automated Payment	AMEX EPAYMENT	RECIPIENT: NICKI ROKNIFARD	\$(413.10)
TOTAL AUTOMATED PAYMENTS					\$(413.10)

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Activity	Date	Activity Type	Description	Credits/(Debits)
10/1		Automatic Redemption	BANK DEPOSIT PROGRAM	\$(132,666.14)
10/2		Automatic Redemption	BANK DEPOSIT PROGRAM	(1,770.68)
10/3		Automatic Redemption	BANK DEPOSIT PROGRAM	(62,713.80)
10/4		Automatic Redemption	BANK DEPOSIT PROGRAM	(432.62)
10/7		Automatic Redemption	BANK DEPOSIT PROGRAM	(203.65)
10/10		Automatic Investment	BANK DEPOSIT PROGRAM	3,199.65
10/11		Automatic Redemption	BANK DEPOSIT PROGRAM	(1,555.91)
10/15		Automatic Investment	BANK DEPOSIT PROGRAM	4,250.00
10/31		Automatic Investment	BANK DEPOSIT PROGRAM	100.50
10/31		Automatic Redemption	BANK DEPOSIT PROGRAM	(46,089.18)
NET ACTIVITY FOR PERIOD				\$(237,881.83)

MESSAGES

Senior Investor Helpline
 For any inquiries or potential concerns, senior investors or someone acting on their behalf may contact our Firm by calling (800) 280-4534.

Account Summary

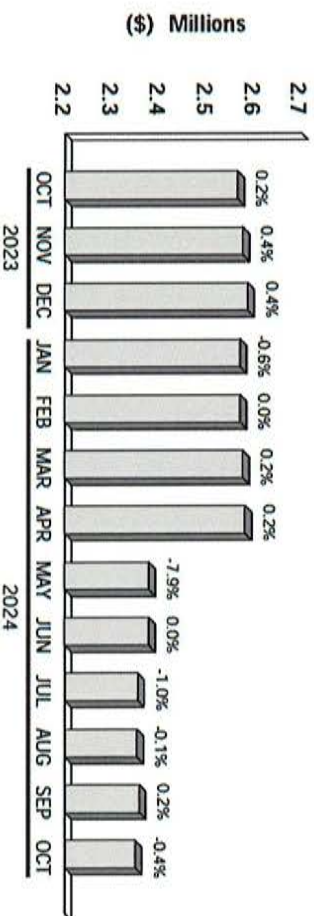
Active Assets Account
 THREE ARCH BAY DISTRICT
 USER FEE ACCOUNT
 Nickname: User Fee Account

CHANGE IN VALUE OF YOUR ACCOUNT (includes accrued interest)

	This Period (10/1/24-10/31/24)	This Year (1/1/24-10/31/24)
TOTAL BEGINNING VALUE	\$2,359,728.82	\$2,587,759.15
Credits	—	—
Debits	(12,595.90)	(309,184.70)
Security Transfers	—	—
Net Credits/Debits/Transfers	\$(12,595.90)	\$(309,184.70)
Change in Value	3,386.10	71,944.57
TOTAL ENDING VALUE	\$2,350,519.02	\$2,350,519.02

MARKET VALUE OVER TIME

The below chart displays the most recent thirteen months of Market Value.

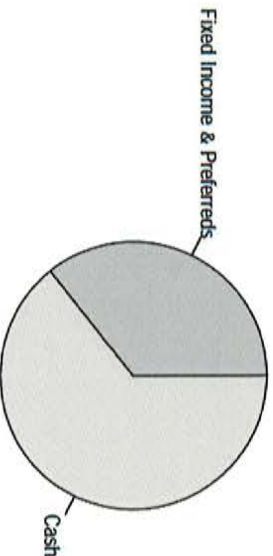


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ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	\$1,513,786.89	64.40
Fixed Income & Preferreds	836,732.13	35.60
TOTAL VALUE	\$2,350,519.02	100.00%

FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, as a courtesy, and may not be covered by SIPC. Foreign Exchange (FX) is neither FDIC nor SIPC insured. For additional information, refer to the corresponding section of this statement.



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Account Summary

Active Assets Account
 THREE ARCH BAY DISTRICT
 USER FEE ACCOUNT
 Nickname: User Fee Account

BALANCE SHEET (^ includes accrued interest)

	Last Period (as of 9/30/24)	This Period (as of 10/31/24)
Cash, BDP, MMFS	\$1,264,915.89	\$1,513,786.89
Government Securities ^	1,094,812.93	836,732.13
Total Assets	\$2,359,728.82	\$2,350,519.02
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	\$2,359,728.82	\$2,350,519.02

INCOME AND DISTRIBUTION SUMMARY

	This Period (10/1/24-10/31/24)	This Year (1/1/24-10/31/24)
Interest	\$11,466.90	\$67,926.50
Income And Distributions	\$11,466.90	\$67,926.50
Tax-Exempt Income	—	—
TOTAL INCOME AND DISTRIBUTIONS	\$11,466.90	\$67,926.50

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

CASH FLOW

	This Period (10/1/24-10/31/24)	This Year (1/1/24-10/31/24)
OPENING CASH, BDP, MMFS	\$1,264,915.89	\$682,571.63
Purchases	—	(457,292.21)
Sales and Redemptions	250,000.00	1,526,015.67
Income and Distributions	11,466.90	71,676.50
Total Investment Related Activity	\$261,466.90	\$1,140,399.96
Total Cash Related Activity	—	—
Checks Written	(4,765.20)	(301,246.14)
Automated Payments	(7,830.70)	(7,938.56)
Total Card/Check Activity	\$(12,595.90)	\$(309,184.70)
CLOSING CASH, BDP, MMFS	\$1,513,786.89	\$1,513,786.89

GAIN/(LOSS) SUMMARY

	Realized This Period (10/1/24-10/31/24)	Realized This Year (1/1/24-10/31/24)	Unrealized Inception to Date (as of 10/31/24)
Short-Term (Loss)	—	—	\$(690.36)
Long-Term Gain	1,756.84	18,366.15	—
Long-Term (Loss)	—	(23,724.87)	(10,485.18)
Total Long-Term	\$1,756.84	\$(5,358.72)	\$(10,485.18)
TOTAL GAIN/(LOSS)	\$1,756.84	\$(5,358.72)	\$(11,175.54)

This Summary is for informational purposes only and should not be used for tax preparation. Refer to the Expanded Disclosures or go to www.morganstanley.com/wealth/disclosures/disclosures.asp.

Account Summary

Active Assets Account
THREE ARCH BAY DISTRICT
 USER FEE ACCOUNT
 Nickname: User Fee Account

ADDITIONAL ACCOUNT INFORMATION

Category	This Period (10/1/24-10/31/24)	This Year (1/1/24-10/31/24)	Category	This Period (10/1/24-10/31/24)	This Year (1/1/24-10/31/24)
Accrued Interest Paid	—	\$5,757.88	Accrued Interest Received	—	248.64
U.S. Treasury Coupon Interest	11,270.83	67,325.36			

All Municipal and U.S. Treasury coupon interest displayed in this section is also included in the Income and Distribution Summary. Municipal interest above is subject to federal income tax, but may be exempt from state and local income tax. U.S. Treasury interest is subject to federal income tax, but is exempt from both state and local income tax.

Account Detail

Active Assets Account
 THREE ARCH BAY DISTRICT
 USER FEE ACCOUNT
 Nickname: User Fee Account

Investment Objectives (in order of priority): Income, Capital Appreciation

Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

Brokerage Account

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Your actual investment return may differ from the unrealized gain/(loss) displayed. Fixed Income securities are sorted by maturity or pre-refunding date. Estimated Annual Income a) is calculated on a pre-tax basis. b) does not include any reduction for applicable non-US withholding taxes. c) may include return of principal or capital gains which could overstate such estimates. and d) for holdings that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current Yield is an estimate for informational purposes only. It reflects the income generated by an investment, and is calculated by dividing the total estimated annual income by the current market value of the entire position. It does not reflect changes in its price. Structured Investments, identified by an investment, and is calculated by the current market value of the entire position. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period. For more information on how we price securities, go to www.morganstanley.com/wealthdisclosure/estdisclosures.asp.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions. Under the Bank Deposit Program, free credit balances held in an account(s) at Morgan Stanley Smith Barney LLC are automatically deposited into an interest-bearing deposit account(s) at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, each a national bank, FDIC member and an affiliate of Morgan Stanley. Under certain circumstances, deposits may be held at other FDIC insured Program Banks. For more information regarding the Bank Deposit Program and the Program Banks, go to https://www.morganstanley.com/content/dam/msdotcom/wealth-disclosures/pdfs/BDP_disclosure.pdf

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY BANK N.A.	\$249,038.75	—	\$373.56	0.150
MORGAN STANLEY PRIVATE BANK NA	1,264,748.14	—	1,897.12	0.150
BANK DEPOSITS	\$1,513,786.89		\$2,270.68	

CASH, BDP, AND MMFS	Percentage of Holdings	Market Value	Est Ann Income
	64.40%	\$1,513,786.89	\$2,270.68

GOVERNMENT SECURITIES

TREASURY SECURITIES

Security Description	Trade Date	Face Value	Orig Unit Cost	Unit Price	Orig Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
UNITED STATES TREASURY NOTE FLOATING RATE	1/22/24	200,000,000	\$100.413	\$100.001	\$200,827.13	\$200,002.69	\$(201.48) ST	\$2,381.00	1.19
Coupon Rate 4.762%; Matures 01/31/2025; CUSIP 91282CGF2			\$100.102		\$200,204.17			—	
<i>Interest Paid Quarterly Oct. Floating Rate; Moody: AAA; Issued 01/31/23; Asset Class: FI & Pref</i>									
UNITED STATES TREASURY NOTE	8/31/21	400,000,000	99.281	96.660	397,125.80	386,640.62	(10,485.18) LT	1,000.00	0.26
Coupon Rate 0.250%; Matures 08/31/2025; CUSIP 91282CA0			99.281		397,125.80			173.91	

Account Detail

Active Assets Account
THREE ARCH BAY DISTRICT
 USER FEE ACCOUNT
 Nickname: User Fee Account

Security Description	Trade Date	Face Value	Orig Unit Cost	Unit Price	Orig Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
<i>Interest Paid Semi-Annually Feb/Aug. Yield to Maturity 4.338%; Moody AAA; Issued 08/31/20; Asset Class: FI & Pref</i>									
UNITED STATES TREASURY NOTE FLOATING RATE	1/19/24	250,000.000	100.283	99.966	250,707.20	249,914.91	(488.88) ST	11,830.00	4.73
<i>Coupon Rate 4.132%; Matures 10/31/2025; CUSIP 91282CJDA</i>									
<i>Interest Paid Quarterly Oct; Floating Rate; Moody AAA; Issued 10/31/23; Asset Class: FI & Pref</i>									

GOVERNMENT SECURITIES	Percentage of Holdings	Face Value	Orig Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
		850,000.000	\$848,660.13	\$836,558.22	\$(10,485.18) LT	\$15,211.00	1.82%
			\$847,733.76	\$836,732.13	\$(690.36) ST	\$173.91	
TOTAL GOVERNMENT SECURITIES	35.60%						
<i>(includes accrued interest)</i>							

TOTAL VALUE	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
		\$847,733.76	\$2,350,345.11	\$(10,485.18) LT	\$17,481.68	0.74%
			\$2,350,519.02	\$(690.36) ST	\$173.91	
TOTAL VALUE	100.00%					
<i>(includes accrued interest)</i>						

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included.

ALLOCATION OF ASSETS (^ includes accrued interest)

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Structured Investments	Other
Cash, BDP, MMF's	\$1,513,786.89	—	—	—	—	—
Government Securities ^	—	—	\$836,732.13	—	—	—
TOTAL ALLOCATION OF ASSETS ^	\$1,513,786.89	—	\$836,732.13	—	—	—

Account Detail

Active Assets Account
THREE ARCH BAY DISTRICT
 USER FEE ACCOUNT
 Nickname: User Fee Account

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
10/1		Check	THREE ARCH BAY ASSN	Check # 2263			\$(2,750.00)
10/2		Automated Payment	ORANGE COUNTY TAX COLL.	RECIPIENT: Three Arch Bay Distric			(7,808.62)
10/2		Check	ADVANCED CIVIL GRP INC	Check # 2260			(1,290.00)
10/4		Automated Payment	SD GAS & ELEC PAID SDGER	RECIPIENT: MORGAN STANLEY SMITH B			(22.08)
10/17		Check	ASYST DATA GRP	Check # 2261			(725.20)
10/31		Interest Income	UNITED STATES TREASURY NOTE	4.375% DUE2024-10-31 [91282CF09]			5,468.75
10/31		Interest Income	UNITED STATES TREASURY NOTE FL	4.732% DUE2025-10-31 [91282CJD4]			3,214.86
10/31		Interest Income	UNITED STATES TREASURY NOTE FL	4.762% DUE2025-01-31 [91282CGF2]			2,587.22
10/31		Interest Income	MORGAN STANLEY PRIVATE BANK NA	(Period 10/01-10/31)			157.32
10/31		Interest Income	MORGAN STANLEY BANK N.A.	(Period 10/01-10/31)			38.75
10/31	10/31	Redemption	UNITED STATES TREASURY NOTE	4.375% DUE2024-10-31 [91282CF09]	250,000.000	100.0000	250,000.00
			REDEMPTION OF MATURED BOND				
NET CREDITS/(DEBITS)							\$248,871.00

DEBIT CARD & CHECKING ACTIVITY

CHECKS WRITTEN

Written Date	Activity Date	Check Number	Activity Type	Payee	Expense Category	Credits/(Debits)
9/24	10/2	2260	Check	ADVANCED CIVIL GRP INC		\$(1,290.00)
9/24	10/17	2261	Check	ASYST DATA GRP		(725.20)
9/24	10/1	2263	Check	THREE ARCH BAY ASSN		(2,750.00)
TOTAL CHECKS WRITTEN						\$(4,765.20)

AUTOMATED PAYMENTS

Bill pay and other electronic activity, which may include checks you wrote that were processed by Automated Clearing House processing.

Transaction Date	Activity Date	Activity Type	Payee	Comments	Credits/(Debits)
10/2	10/2	Automated Payment	ORANGE COUNTY TAX COLL.	RECIPIENT: Three Arch Bay Distric	\$(7,808.62)
10/4	10/4	Automated Payment	SD GAS & ELEC PAID SDGER	RECIPIENT: MORGAN STANLEY SMITH B	(22.08)
TOTAL AUTOMATED PAYMENTS					\$(7,830.70)

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Activity Date	Activity Type	Description	Credits/(Debits)
10/1	Automatic Redemption	BANK DEPOSIT PROGRAM	\$(2,750.00)
10/2	Automatic Redemption	BANK DEPOSIT PROGRAM	(9,098.62)
10/4	Automatic Redemption	BANK DEPOSIT PROGRAM	(22.08)
10/17	Automatic Redemption	BANK DEPOSIT PROGRAM	(725.20)

Morgan Stanley

Account Detail

Active Assets Account
 THREE ARCH BAY DISTRICT
 USER FEE ACCOUNT
 Nickname: User Fee Account

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY (CONTINUED)

Activity	Activity Type	Description	Credits/(Debits)
10/31	Automatic Investment	BANK DEPOSIT PROGRAM	261,270.83
10/31	Automatic Investment	BANK DEPOSIT PROGRAM	157.32
10/31	Automatic Investment	BANK DEPOSIT PROGRAM	38.75
NET ACTIVITY FOR PERIOD			\$248,871.00

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
US TSY NOTE	4375 240C31	06/23/23	10/31/24	250,000.000	\$250,000.00	\$248,243.16	\$1,756.84
Long-Term This Period				\$250,000.00	\$248,243.16	\$1,756.84	
Long-Term Year to Date				\$1,525,767.03	\$1,531,125.75	\$(5,358.72)	
Net Realized Gain/(Loss) This Period				\$250,000.00	\$248,243.16	\$1,756.84	
Net Realized Gain/(Loss) Year to Date				\$1,525,767.03	\$1,531,125.75	\$(5,358.72)	

Treasury regulations require that we report on Form 1099-B a) adjusted cost basis on the sale of covered securities acquired on or after 1/1/11 (or the applicable date for the type of security), b) the gain or loss as either long-term or short-term, and c) basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance. This section may not reflect all the basis adjustments required when filing your tax return. For more information, refer to the Expanded Disclosures or go to www.morganstanley.com/wealth/disclosures/disclosures.asp.

MESSAGES

Senior Investor Helpline
 For any inquiries or potential concerns, senior investors or someone acting on their behalf may contact our Firm by calling (800) 280-4534.

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Morgan Stanley

CLIENT STATEMENT | For the Period November 1-30, 2024

STATEMENT PACKAGE FOR:
THREE ARCH BAY DISTRICT
GENERAL FUND

Beginning Total Value (as of 11/1/24)	\$7,058,034.53
Ending Total Value (as of 11/30/24)	\$7,318,427.24
<i>Includes Accrued Interest</i>	
<i>Excludes Bank Loan Balances (See detail on Overview page)</i>	

Your Financial Advisor Team
Monarch Beach Wealth Management Group

Your Financial Advisors
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Morgan Stanley Smith Barney LLC. Member SIPC.

#BWINJGMM

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THREE ARCH BAY DISTRICT
GENERAL FUND
5 BAY DRIVE
LAGUNA BEACH CA 92651-6780

Client Service Center (24 Hours a Day; 7 Days a Week): 800-869-3326
Access Your Accounts Online: www.morganstanley.com/online

INVESTMENTS AND INSURANCE PRODUCTS: NOT FDIC INSURED • NOT A BANK DEPOSIT • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY • NOT BANK GUARANTEED • MAY LOSE VALUE • UNLESS SPECIFICALLY NOTED, ALL VALUES ARE DISPLAYED IN USD

Standard Disclosures

The following Disclosures are applicable to the enclosed statement(s). Expanded Disclosures are attached to your most recent June and December statement (or your first Statement if you have not received a statement for those months). The Expanded Disclosures are also available online or by contacting us by using the contact information on the statement cover page.

Questions?

Questions regarding your account may be directed to us by using the contact information on the statement cover page.

Errors and Inquiries

Be sure to review your statement promptly, and immediately address any concerns regarding entries that you do not understand or believe were made in error by contacting us by using the contact information on your statement cover page. Oral communications regarding any inaccuracy or discrepancy in this statement should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). Your statement will be deemed correct unless we receive a written inquiry of a suspected error. See your account documentation for special rules regarding your rights and responsibilities with respect to erroneous electronic fund transfers, including a description of the transfers covered. For concerns or complaints, contact us.

Senior Investor Helpline

Senior Investor clients or those acting on their behalf have a convenient way to communicate with our Firm by calling us at (800) 280-4534 Monday-Friday 9am-7pm Eastern Time.

Availability of Free Credit Balances and Financial Statements

Under the customer protection rules of the SEC [17 CFR §240.15c3-3], we may use funds comprising free credit balances carried for customer accounts here, provided that these funds are payable to customers on demand (i.e., are free of a lien or right of set-off in our favor or on behalf of some third party to whom you have given control). A financial statement of this organization is available for your personal inspection at its offices, or a copy will be mailed to you upon your written request.

Listed Options

Information with respect to commissions and other charges related to the execution of options transactions has been included in confirmations of such transactions previously furnished to you and such information will be made available to you promptly at your request. Promptly advise us of any material change in your investment objectives or financial situation.

Important Information if You are a Margin Customer(not available for certain retirement accounts)

If you have margin privileges, you may borrow money from us in

exchange for pledging assets in your accounts as collateral for any outstanding margin loan. The amount you may borrow is based on the value of the eligible securities in your margin accounts. If a security has eligible shares, the number of shares pledged as collateral will be indicated below the position.

Margin Interest Charges

We calculate interest charges on margin loans as follows: (1) multiply the applicable margin interest rate by the daily close of business net settled debit balance, and (2) divide by 360 (days). Margin interest accrues daily throughout the month and is added to your debit balance at month-end. The month-end interest charge is the sum of the daily accrued interest calculations for the month. We add the accrued interest to your debit balance and start a new calculation each time the applicable interest rate changes and at the close of every statement month. For interest rate information, log into your account online and select your account with a Margin agreement to view more information.

Information Regarding Special Memorandum Account

If you have a Margin Account, this is a combined statement of your Margin Account and Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the Special Memorandum Account as required by Regulation T is available for your inspection at your request.

Important Information About Auction Rate Securities

For certain Auction Rate Securities there is no or limited liquidity. Therefore, the price(s) for these Auction Rate Securities are indicated by N/A (not available). There can be no assurance that a successful auction will occur or that a secondary market exists or will develop for a particular security.

Structured Investments Risks and Considerations

Structured Investments (Structured Products) are complex products and may be subject to special risks. Investors should consider the concentration risk of owning the related security and their total exposure to any underlying asset. Structured Investments, which may appear in various statement product categories and are identified on the Position Description Details line as "Asset Class: Struct Inv," may not perform in a manner consistent with the statement product category where they appear and therefore may not satisfy portfolio asset allocation needs for that category. For information on the risks and conflicts of interest related to Structured Investments generally, log in to Morgan Stanley Online and go to www.morganstanley.com/structuredproductsrisksandconflicts.

Security Measures

This statement features several embedded security elements to safeguard its authenticity. One is a unique blue security rectangle,

printed in heat-sensitive ink on the back of every page. When exposed to warmth, the color will disappear, and then reappear.

SIPC Protection

We are a member of Securities Investor Protection Corporation (SIPC), which protects securities of its customers up to \$500,000 (including \$250,000 for claims for cash). An explanatory brochure is available upon request or at www.sipc.org. Losses due to market fluctuation are not protected by SIPC and assets not held with us may not be covered by SIPC protection. To obtain information about SIPC, including an explanatory SIPC brochure, contact SIPC at 1-202-371-8300 or visit www.sipc.org.

Transaction Dates and Conditions

Upon written request, we will furnish the date and time of a transaction and the name of the other party to a transaction. We and/or our affiliates may accept benefits that constitute payment for order flow. Details regarding these benefits and the source and amount of any other remuneration received or to be received by us in connection with any transaction will be furnished upon written request.

Equity Research Ratings Definitions and Global Investment Manager Analysis Status

Some equity securities may have research ratings from Morgan Stanley & Co. LLC or Morningstar, Inc. Research ratings are the research providers' opinions and not representations or guarantees of performance. For more information about each research provider's rating system, see the Research Ratings on your most recent June or December statement (or your first statement if you have not received a statement for those months), go online or refer to the research provider's research report. Research reports contain more complete information concerning the analyst's views and you should read the entire research report and not infer its contents from the rating alone. If your account contains an advisory component or is an advisory account, a GIMA status will apply.

Credit Ratings from Moody's Investors Service and Standard & Poor's

The credit rating from Moody's Investors Service and Standard & Poor's may be shown for certain securities. All credit ratings represent the opinions of the provider and are not representations or guarantees of performance. Please contact us if you need further information or assistance in interpreting these credit ratings.

Revised 11/2022

Consolidated Summary

OVERVIEW OF YOUR ACCOUNTS (includes accrued interest)

Although only whole dollar amounts are displayed below, both dollars and cents are used to calculate all totals. Manually summing the individual line items may not equal the actual total displayed. Refer to Account Statements for details. Excludes Bank Loan Balances (including Liquidity Access Lines, Tailored Lending Loans and Mortgage Balances).

Account Number	Beginning Value (11/1/24)	Funds Credited/(Debited)	Security/Currency Transfers Rcvd/(Divd)	Change in Value	Ending Value (11/30/24)	Income/Dist This Period/YTD	YTD Realized Gain/(Loss) (Total ST/LT)	Unrealized Gain/(Loss) (Total ST/LT)	Page
TOTAL FOR ALL ACCOUNTS	\$7,058,034	\$241,058	—	\$19,334	\$7,318,427	\$511 \$187,219	\$3,779 \$(15,854)	\$20,437 \$(40,040)	
Business Accounts									
THREE ARCH BAY DISTRICT GENERAL FUND Nickname: General Fund	4,707,515	249,399	—	15,919	4,972,834	166 118,947	3,779 (10,495)	20,908 (30,734)	7
THREE ARCH BAY DISTRICT USER FEE ACCOUNT Nickname: User Fee Account	2,350,519	(8,341)	—	3,415	2,345,592	345 68,271	— (5,358)	(470) (9,305)	15
Total Business Accounts	\$7,058,034	\$241,058	—	\$19,334	\$7,318,427	\$511 \$187,219	\$3,779 \$(15,854)	\$20,437 \$(40,040)	

This summary may include assets held in either brokerage and/or advisory accounts. Visit <https://www.morganstanley.com/wealth-relationshipwithms/pdfs/understandingyourrelationship.pdf> to understand the differences between brokerage and advisory accounts. Refer to Individual Account Gain/(Loss) Summary and Expanded Disclosures for additional information. Accounts with no balances, holdings or activity year-to-date are not displayed on this page.

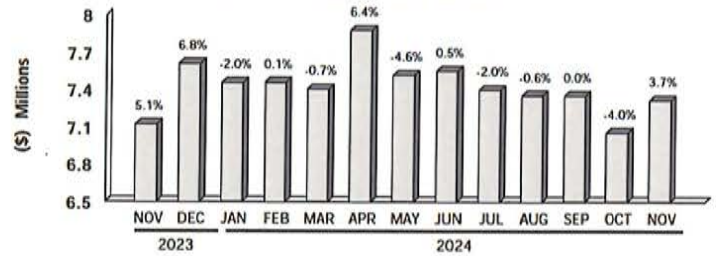
Consolidated Summary

CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)		
	This Period (11/1/24-11/30/24)	This Year (1/1/24-11/30/24)
TOTAL BEGINNING VALUE	\$7,058,034.53	\$7,611,522.18
Credits	392,076.40	1,427,608.72
Debits	(151,018.40)	(1,988,110.83)
Security Transfers	—	—
Net Credits/Debits/Transfers	\$241,058.00	\$(560,502.11)
Change in Value	19,334.71	267,407.17
TOTAL ENDING VALUE	\$7,318,427.24	\$7,318,427.24

Net Credits / Debits include investment advisory fees as applicable. See Activity section for details.

MARKET VALUE OVER TIME

The below chart displays the most recent thirteen months of Market Value.

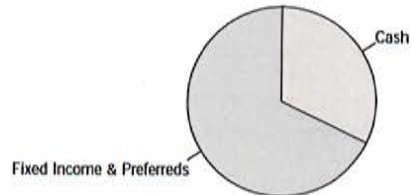


The percentages above represent the change in dollar value from the prior period. They do not represent account investment performance, as they do not consider the impact of contributions and withdrawals, nor other factors that may have affected performance calculations. No percentage will be displayed when the previous month reflected no value.

ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	\$2,352,697.45	32.15
Fixed Income & Preferreds	4,965,729.79	67.85
TOTAL VALUE	\$7,318,427.24	100.00%

FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, as a courtesy, and may not be covered by SIPC. Foreign Exchange (FX) is neither FDIC nor SIPC insured. For additional information, refer to the corresponding section of this statement.



This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

Consolidated Summary

BALANCE SHEET (^ includes accrued interest)

	Last Period (as of 10/31/24)	This Period (as of 11/30/24)
Cash, BDP, MMFs	\$2,111,127.47	\$2,352,697.45
Government Securities ^	4,946,907.06	4,965,729.79
Total Assets	\$7,058,034.53	\$7,318,427.24
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	\$7,058,034.53	\$7,318,427.24

Total liabilities excludes Bank Loan Balances (including Liquidity Access Lines, Tailored Lending Loans and Mortgage Balances).

CASH FLOW

	This Period (11/1/24-11/30/24)	This Year (1/1/24-11/30/24)
OPENING CASH, BDP, MMFs	\$2,111,127.47	\$2,330,196.48
Purchases	—	(2,715,784.52)
Sales and Redemptions	—	3,107,443.10
Income and Distributions	511.98	191,344.50
Total Investment Related Activity	\$511.98	\$583,003.08
Checks Deposited	—	1,370.50
Electronic Transfers-Credits	392,076.40	1,426,238.22
Total Cash Related Activity	\$392,076.40	\$1,427,608.72
Checks Written	(148,896.21)	(1,960,109.63)
Automated Payments	(2,122.19)	(28,001.20)
Total Card/Check Activity	\$(151,018.40)	\$(1,988,110.83)
CLOSING CASH, BDP, MMFs	\$2,352,697.45	\$2,352,697.45

CONSOLIDATED SUMMARY	PERSONAL ACCOUNTS	RETIREMENT ACCOUNTS	EDUCATION ACCOUNTS	TRUST ACCOUNTS	BUSINESS ACCOUNTS
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Account Summary

Active Assets Account

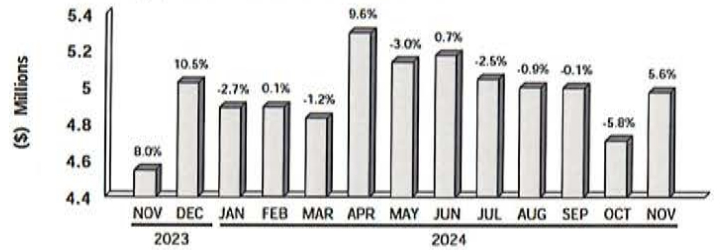
THREE ARCH BAY DISTRICT
GENERAL FUND
Nickname: General Fund

CHANGE IN VALUE OF YOUR ACCOUNT (includes accrued interest)

	This Period (11/1/24-11/30/24)	This Year (1/1/24-11/30/24)
TOTAL BEGINNING VALUE	\$4,707,515.51	\$5,023,763.03
Credits	392,076.40	1,427,608.72
Debits	(142,676.70)	(1,670,584.43)
Security Transfers	—	—
Net Credits/Debits/Transfers	\$249,399.70	\$(242,975.71)
Change in Value	15,919.15	192,047.04
TOTAL ENDING VALUE	\$4,972,834.36	\$4,972,834.36

MARKET VALUE OVER TIME

The below chart displays the most recent thirteen months of Market Value.

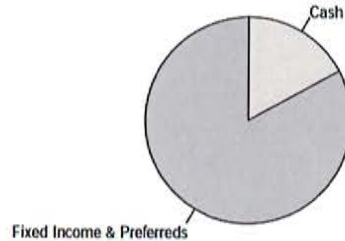


The percentages above represent the change in dollar value from the prior period. They do not represent account investment performance, as they do not consider the impact of contributions and withdrawals, nor other factors that may have affected performance calculations. No percentage will be displayed when the previous month reflected no value.

ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	\$846,907.03	17.03
Fixed Income & Preferreds	4,125,927.33	82.97
TOTAL VALUE	\$4,972,834.36	100.00%

FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, as a courtesy, and may not be covered by SIPC. Foreign Exchange (FX) is neither FDIC nor SIPC insured. For additional information, refer to the corresponding section of this statement.



This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

Account Summary

Active Assets Account

THREE ARCH BAY DISTRICT
GENERAL FUND
Nickname: General Fund

BALANCE SHEET (^ includes accrued interest)

	Last Period (as of 10/31/24)	This Period (as of 11/30/24)
Cash, BDP, MMFs	\$597,340.58	\$846,907.03
Government Securities ^	4,110,174.93	4,125,927.33
Total Assets	\$4,707,515.51	\$4,972,834.36
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	\$4,707,515.51	\$4,972,834.36

CASH FLOW

	This Period (11/1/24-11/30/24)	This Year (1/1/24-11/30/24)
OPENING CASH, BDP, MMFs	\$597,340.58	\$1,647,624.85
Purchases	—	(2,258,492.31)
Sales and Redemptions	—	1,581,427.43
Income and Distributions	166.75	119,322.77
Total Investment Related Activity	\$166.75	\$(557,742.11)
Checks Deposited	—	1,370.50
Electronic Transfers-Credits	392,076.40	1,426,238.22
Total Cash Related Activity	\$392,076.40	\$1,427,608.72
Checks Written	(140,554.51)	(1,650,521.79)
Automated Payments	(2,122.19)	(20,062.64)
Total Card/Check Activity	\$(142,676.70)	\$(1,670,584.43)
CLOSING CASH, BDP, MMFs	\$846,907.03	\$846,907.03

INCOME AND DISTRIBUTION SUMMARY

	This Period (11/1/24-11/30/24)	This Year (1/1/24-11/30/24)
Interest	\$166.75	\$118,947.77
Income And Distributions	\$166.75	\$118,947.77
Tax-Exempt Income	—	—
TOTAL INCOME AND DISTRIBUTIONS	\$166.75	\$118,947.77

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

GAIN/(LOSS) SUMMARY

	Realized This Period (11/1/24-11/30/24)	Realized This Year (1/1/24-11/30/24)	Unrealized Inception to Date (as of 11/30/24)
Short-Term Gain	—	\$3,779.58	\$21,563.32
Short-Term (Loss)	—	—	(655.30)
Total Short-Term	—	\$3,779.58	\$20,908.02
Long-Term Gain	—	9,320.38	8,306.24
Long-Term (Loss)	—	(19,815.77)	(39,040.78)
Total Long-Term	—	\$(10,495.39)	\$(30,734.54)
TOTAL GAIN/(LOSS)	—	\$(6,715.81)	\$(9,826.52)

This Summary is for informational purposes only and should not be used for tax preparation. Refer to the Expanded Disclosures or go to www.morganstanley.com/wealth/disclosures/disclosures.asp.

Account Summary

Active Assets Account

THREE ARCH BAY DISTRICT
GENERAL FUND
Nickname: General Fund

ADDITIONAL ACCOUNT INFORMATION

Category	This Period (11/1/24-11/30/24)	This Year (1/1/24-11/30/24)	Category	This Period (11/1/24-11/30/24)	This Year (1/1/24-11/30/24)
Accrued Interest Paid	—	\$15,856.53	Accrued Interest Received	—	1,008.83
U.S. Treasury Coupon Interest	—	117,644.90			

All Municipal and U.S. Treasury coupon interest displayed in this section is also included in the Income and Distribution Summary. Municipal interest above is subject to federal income tax, but may be exempt from state and local income tax. U.S. Treasury interest is subject to federal income tax, but is exempt from both state and local income tax.

Account Detail

Active Assets Account

THREE ARCH BAY DISTRICT
GENERAL FUND
Nickname: General Fund

Investment Objectives (in order of priority): Income, Capital Appreciation
Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

Brokerage Account

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Your actual investment return may differ from the unrealized gain/(loss) displayed. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for holdings that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current Yield is an estimate for informational purposes only. It reflects the income generated by an investment, and is calculated by dividing the total estimated annual income by the current market value of the entire position. It does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period. For more information on how we price securities, go to www.morganstanley.com/wealth/disclosures/disclosures.asp.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions. Under the Bank Deposit Program, free credit balances held in an account(s) at Morgan Stanley Smith Barney LLC are automatically deposited into an interest-bearing deposit account(s), at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, each a national bank, FDIC member and an affiliate of Morgan Stanley. Under certain circumstances, deposits may be held at other FDIC insured Program Banks. For more information regarding the Bank Deposit Program and the Program Banks, go to https://www.morganstanley.com/content/dam/msdotcom/en/wealth-disclosures/pdfs/BDP_disclosure.pdf

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY PRIVATE BANK NA	\$846,907.03	—	\$2,540.72	0.300

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	17.03%	\$846,907.03	\$2,540.72

GOVERNMENT SECURITIES

TREASURY SECURITIES

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
UNITED STATES TREASURY NOTE Coupon Rate 4.500%; Matures 11/30/2024; CUSIP 91282CFX4 <i>Interest Paid Semi-Annually May/Nov; Moody AAA; Issued 11/30/22; Asset Class: FI & Pref</i>	6/2/23	300,000.000	\$99.924 \$99.924	\$99.977	\$299,771.30 \$299,771.30	\$299,929.69	\$158.39 LT	\$6,750.00 \$6,713.11	2.25
UNITED STATES TREASURY NOTE FLOATING RATE Coupon Rate 4.664%; Matures 01/31/2025; CUSIP 91282CGF2 <i>Interest Paid Quarterly Jan; Floating Rate; Moody AAA; Issued 01/31/23; Asset Class: FI & Pref</i>	1/22/24	500,000.000	100.414 100.067	100.006	502,067.83 500,336.54	500,027.92	(308.62) ST	5,830.25 1,886.86	1.17

Account Detail Active Assets Account XXXXXXXXXX THREE ARCH BAY DISTRICT GENERAL FUND
Nickname: General Fund

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
UNITED STATES TREASURY NOTE Coupon Rate 2.000%; Matures 08/15/2025; CUSIP 912828K74 <i>Interest Paid Semi-Annually Feb/Aug; Yield to Maturity 4.388%; Moody AAA; Issued 08/17/15; Asset Class: FI & Pref</i>	5/4/23	300,000.000	96.772 96.772	98.336	290,316.63 290,316.63	295,007.81	4,691.18 LT	6,000.00 1,744.56	2.03
UNITED STATES TREASURY NOTE FLOATING RATE Coupon Rate 4.634%; Matures 10/31/2025; CUSIP 91282CJ04 <i>Interest Paid Quarterly Jan; Floating Rate; Moody AAA; Issued 10/31/23; Asset Class: FI & Pref</i>	1/19/24	250,000.000	100.282 100.148	100.009	250,707.20 250,370.10	250,023.42	(346.68) ST	11,585.50 937.39	4.63
UNITED STATES TREASURY NOTE Coupon Rate 0.375%; Matures 11/30/2025; CUSIP 91282CA24 <i>Interest Paid Semi-Annually May/Nov; Yield to Maturity 4.355%; Moody AAA; Issued 11/30/20; Asset Class: FI & Pref</i>	5/10/21	500,000.000	99.329 99.329	96.146	496,643.37 496,643.37	480,732.42	(15,910.95) LT	2,812.50 932.38	0.59
UNITED STATES TREASURY NOTE Coupon Rate 0.750%; Matures 03/31/2026; CUSIP 91282CB17 <i>Interest Paid Semi-Annually Mar/Sep; Yield to Maturity 4.254%; Moody AAA; Issued 03/31/21; Asset Class: FI & Pref</i>	5/10/21	500,000.000	100.437 100.120	95.494	502,188.12 500,600.54	477,470.71	(23,129.83) LT	3,750.00 628.43	0.79
UNITED STATES TREASURY NOTE Coupon Rate 1.375%; Matures 08/31/2026; CUSIP 912828YD6 <i>Interest Paid Semi-Annually Feb/Aug; Yield to Maturity 4.176%; Issued 09/03/19; Asset Class: FI & Pref</i>	5/4/23	300,000.000	94.158 94.158	95.311	282,474.97 282,474.97	285,931.64	3,456.67 LT	4,125.00 1,048.16	1.44
UNITED STATES TREASURY NOTE Coupon Rate 4.000%; Matures 01/15/2027; CUSIP 91282CJT9 <i>Interest Paid Semi-Annually Jan/Jul; Yield to Maturity 4.151%; Moody AAA; Issued 01/16/24; Asset Class: FI & Pref</i>	4/29/24	300,000.000	98.234 98.234	99.691	294,702.56 294,702.56	299,074.22	4,371.66 ST	12,000.00 4,500.00	4.01
UNITED STATES TREASURY NOTE Coupon Rate 4.500%; Matures 04/15/2027; CUSIP 91282CKJ9 <i>Interest Paid Semi-Annually Apr/Oct; Yield to Maturity 4.139%; Moody AAA; Issued 04/15/24; Asset Class: FI & Pref</i>	4/29/24	300,000.000	99.535 99.535	100.805	298,605.19 298,605.19	302,414.06	3,808.87 ST	13,500.00 1,706.04	4.46
UNITED STATES TREASURY NOTE Coupon Rate 4.125%; Matures 10/31/2027; CUSIP 91282CFU0 <i>Interest Paid Semi-Annually Apr/Oct; Yield to Maturity 4.091%; Moody AAA; Issued 10/31/22; Asset Class: FI & Pref</i>	4/29/24	300,000.000	98.553 98.553	100.090	295,660.22 295,660.22	300,269.53	4,609.31 ST	12,375.00 1,053.92	4.12
UNITED STATES TREASURY NOTE Coupon Rate 4.375%; Matures 08/31/2028; CUSIP 91282CHX2 <i>Interest Paid Semi-Annually Feb/Aug; Yield to Maturity 4.096%; Moody AAA; Issued 08/31/23; Asset Class: FI & Pref</i>	4/29/24	300,000.000	99.498 99.498	100.949	298,493.44 298,493.44	302,847.66	4,354.22 ST	13,125.00 3,335.04	4.33
UNITED STATES TREASURY NOTE Coupon Rate 4.625%; Matures 04/30/2029; CUSIP 91282CKP5 <i>Interest Paid Semi-Annually Apr/Oct; Yield to Maturity 4.078%; Moody AAA; Issued 04/30/24; Asset Class: FI & Pref</i>	4/29/24	300,000.000	100.799 100.714	102.188	302,399.34 302,143.24	306,562.50	4,419.26 ST	13,875.00 1,149.86	4.53

Account Detail

Active Assets Account
 [REDACTED] THREE ARCH BAY DISTRICT
 GENERAL FUND
 Nickname: General Fund

	Percentage of Holdings	Face Value	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
GOVERNMENT SECURITIES		4,150,000.000	\$4,114,030.17 \$4,110,118.10	\$4,100,291.58	\$(30,734.54) LT \$20,908.02 ST	\$105,728.25 \$25,635.75	2.58%
TOTAL GOVERNMENT SECURITIES (includes accrued interest)	82.97%			\$4,125,927.33			
	Percentage of Holdings		Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL VALUE			\$4,110,118.10	\$4,947,198.61	\$(30,734.54) LT \$20,908.02 ST	\$108,268.97 \$25,635.75	2.18%
TOTAL VALUE (includes accrued interest)	100.00%			\$4,972,834.36			

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included.

ALLOCATION OF ASSETS (^ includes accrued interest)

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Structured Investments	Other
Cash, BDP, MMFs	\$846,907.03	—	—	—	—	—
Government Securities ^	—	—	\$4,125,927.33	—	—	—
TOTAL ALLOCATION OF ASSETS ^	\$846,907.03	—	\$4,125,927.33	—	—	—

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
11/1		Check	STRADLING YOCCA CARLSON RAUTH	Check # 2820			\$(4,779.00)
11/4		Automated Payment	AMEX EPAYMENT ACH PMT	RECIPIENT: NICKI ROKNIFARD			(2,122.19)
11/4		Check	PARC MONACO PARTNERS	Check # 2818			(1,100.00)
11/4		Check	COX BUSINESS	Check # 2816			(187.11)
11/5		Check	ALLIED UNIV SECURITY SVC	Check # 2815			(53,127.43)
11/6		Check	RT DENNIS ACCOUNTANCY	Check # 2819			(10,170.00)
11/7		Funds Received	DIRECT DEP FUNDS RECVD County of Orange	EDI PYMNT			205,383.13

Account Detail

Active Assets Account

THREE ARCH BAY DISTRICT
GENERAL FUND
Nickname: General Fund

CASH FLOW ACTIVITY BY DATE (CONTINUED)

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
11/7		Check	WEX BANK	Check # 2824			(599.45)
11/7		Check	VERIZON WIRELESS	Check # 2823			(194.42)
11/21		Check	LORENA VILLAGOMEZ	Check # 2817			(1,500.00)
11/27		Funds Received	DIRECT DEP FUNDS RECVD County of Orange	EDI PYMNT			186,693.27
11/29		Interest Income	MORGAN STANLEY PRIVATE BANK NA	(Period 11/01-11/30)			166.75
11/29		Check	THREE ARCH BAY ASSOCIATION	Check # 2835			(64,070.00)
11/29		Check	THREE ARCH BAY ASSN	Check # 2836			(4,827.10)
NET CREDITS/(DEBITS)							\$249,566.45

DEBIT CARD & CHECKING ACTIVITY

CHECKS WRITTEN

Date Written	Activity Date	Check Number	Activity Type	Payee	Expense Category	Credits/(Debits)
10/21	11/5	2815	Check	ALLIED UNIV SECURITY SVC		\$(53,127.43)
10/21	11/4	2816	Check	COX BUSINESS		(187.11)
10/21	11/21	2817	Check	LORENA VILLAGOMEZ		(1,500.00)
10/21	11/4	2818	Check	PARC MONACO PARTNERS		(1,100.00)
10/21	11/6	2819	Check	RT DENNIS ACCOUNTANCY		(10,170.00)
10/21	11/1	2820	Check	STRADLING YOCCA CARLSON RAUTH		(4,779.00)
10/21	11/7	2823	Check	VERIZON WIRELESS		(194.42)
10/21	11/7	2824	Check	WEX BANK		(599.45)
11/24	11/29	2835	Check	THREE ARCH BAY ASSOCIATION		(64,070.00)
11/24	11/29	2836	Check	THREE ARCH BAY ASSN		(4,827.10)
TOTAL CHECKS WRITTEN						\$(140,554.51)

AUTOMATED PAYMENTS

Bill pay and other electronic activity, which may include checks you wrote that were processed by Automated Clearing House processing.

Transaction Date	Activity Date	Activity Type	Payee	Comments	Credits/(Debits)
11/4	11/4	Automated Payment	AMEX EPAYMENT ACH PMT	RECIPIENT: NICKI ROKNIFARD	\$(2,122.19)
TOTAL AUTOMATED PAYMENTS					\$(2,122.19)

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Activity Date	Activity Type	Description	Credits/(Debits)
11/1	Automatic Redemption	BANK DEPOSIT PROGRAM	\$(4,779.00)
11/4	Automatic Redemption	BANK DEPOSIT PROGRAM	(3,409.30)
11/5	Automatic Redemption	BANK DEPOSIT PROGRAM	(53,127.43)
11/6	Automatic Redemption	BANK DEPOSIT PROGRAM	(10,170.00)

Account Detail

Active Assets Account XXXXXXXXXX THREE ARCH BAY DISTRICT
 GENERAL FUND
 Nickname: General Fund

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY (CONTINUED)

Activity			Credits/(Debits)
Date	Activity Type	Description	
11/7	Automatic Investment	BANK DEPOSIT PROGRAM	204,589.26
11/21	Automatic Redemption	BANK DEPOSIT PROGRAM	(1,500.00)
11/27	Automatic Investment	BANK DEPOSIT PROGRAM	186,693.27
11/29	Automatic Investment	BANK DEPOSIT PROGRAM	166.75
11/29	Automatic Redemption	BANK DEPOSIT PROGRAM	(68,897.10)
NET ACTIVITY FOR PERIOD			\$249,566.45

MESSAGES

Senior Investor Helpline

For any inquiries or potential concerns, senior investors or someone acting on their behalf may contact our Firm by calling (800) 280-4534.

Account Summary

Active Assets Account

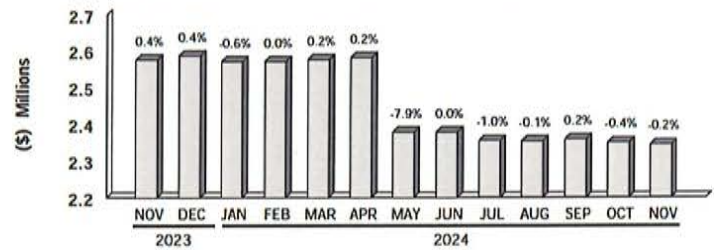
THREE ARCH BAY DISTRICT
USER FEE ACCOUNT
Nickname: User Fee Account

CHANGE IN VALUE OF YOUR ACCOUNT (includes accrued interest)

	This Period (11/1/24-11/30/24)	This Year (1/1/24-11/30/24)
TOTAL BEGINNING VALUE	\$2,350,519.02	\$2,587,759.15
Credits	—	—
Debits	(8,341.70)	(317,526.40)
Security Transfers	—	—
Net Credits/Debits/Transfers	\$(8,341.70)	\$(317,526.40)
Change in Value	3,415.56	75,360.13
TOTAL ENDING VALUE	\$2,345,592.88	\$2,345,592.88

MARKET VALUE OVER TIME

The below chart displays the most recent thirteen months of Market Value.

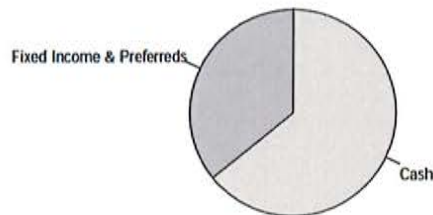


The percentages above represent the change in dollar value from the prior period. They do not represent account investment performance, as they do not consider the impact of contributions and withdrawals, nor other factors that may have affected performance calculations. No percentage will be displayed when the previous month reflected no value.

ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	\$1,505,790.42	64.20
Fixed Income & Preferreds	839,802.46	35.80
TOTAL VALUE	\$2,345,592.88	100.00%

FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, as a courtesy, and may not be covered by SIPC. Foreign Exchange (FX) is neither FDIC nor SIPC insured. For additional information, refer to the corresponding section of this statement.



This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

Account Summary

Active Assets Account

THREE ARCH BAY DISTRICT
USER FEE ACCOUNT
Nickname: User Fee Account

BALANCE SHEET (^ Includes accrued interest)

	Last Period (as of 10/31/24)	This Period (as of 11/30/24)
Cash, BDP, MMFs	\$1,513,786.89	\$1,505,790.42
Government Securities ^	836,732.13	839,802.46
Total Assets	\$2,350,519.02	\$2,345,592.88
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	\$2,350,519.02	\$2,345,592.88

INCOME AND DISTRIBUTION SUMMARY

	This Period (11/1/24-11/30/24)	This Year (1/1/24-11/30/24)
Interest	\$345.23	\$68,271.73
Income And Distributions	\$345.23	\$68,271.73
Tax-Exempt Income	—	—
TOTAL INCOME AND DISTRIBUTIONS	\$345.23	\$68,271.73

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

CASH FLOW

	This Period (11/1/24-11/30/24)	This Year (1/1/24-11/30/24)
OPENING CASH, BDP, MMFs	\$1,513,786.89	\$682,571.63
Purchases	—	(457,292.21)
Sales and Redemptions	—	1,526,015.67
Income and Distributions	345.23	72,021.73
Total Investment Related Activity	\$345.23	\$1,140,745.19
Total Cash Related Activity	—	—
Checks Written	(8,341.70)	(309,587.84)
Automated Payments	—	(7,938.56)
Total Card/Check Activity	\$(8,341.70)	\$(317,526.40)
CLOSING CASH, BDP, MMFs	\$1,505,790.42	\$1,505,790.42

GAIN/(LOSS) SUMMARY

	Realized This Period (11/1/24-11/30/24)	Realized This Year (1/1/24-11/30/24)	Unrealized Inception to Date (as of 11/30/24)
Short-Term (Loss)	—	—	\$(470.13)
Long-Term Gain	—	18,366.15	—
Long-Term (Loss)	—	(23,724.87)	(9,305.49)
Total Long-Term	—	\$(5,358.72)	\$(9,305.49)
TOTAL GAIN/(LOSS)	—	\$(5,358.72)	\$(9,775.62)

This Summary is for informational purposes only and should not be used for tax preparation. Refer to the Expanded Disclosures or go to www.morganstanley.com/wealth/disclosures/disclosures.asp.

Account Summary

Active Assets Account

THREE ARCH BAY DISTRICT
USER FEE ACCOUNT
Nickname: User Fee Account

ADDITIONAL ACCOUNT INFORMATION

Category	This Period (11/1/24-11/30/24)	This Year (1/1/24-11/30/24)	Category	This Period (11/1/24-11/30/24)	This Year (1/1/24-11/30/24)
Accrued Interest Paid	—	\$5,757.88	Accrued Interest Received	—	248.64
U.S. Treasury Coupon Interest	—	67,325.36			

All Municipal and U.S. Treasury coupon interest displayed in this section is also included in the Income and Distribution Summary. Municipal interest above is subject to federal income tax, but may be exempt from state and local income tax. U.S. Treasury interest is subject to federal income tax, but is exempt from both state and local income tax.

Account Detail

Active Assets Account

THREE ARCH BAY DISTRICT
USER FEE ACCOUNT
Nickname: User Fee Account

Investment Objectives (in order of priority): Income, Capital Appreciation
Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

Brokerage Account

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Your actual investment return may differ from the unrealized gain/(loss) displayed. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for holdings that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current Yield is an estimate for informational purposes only. It reflects the income generated by an investment, and is calculated by dividing the total estimated annual income by the current market value of the entire position. It does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period. For more information on how we price securities, go to www.morganstanley.com/wealth/disclosures/disclosures.asp.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions. Under the Bank Deposit Program, free credit balances held in an account(s) at Morgan Stanley Smith Barney LLC are automatically deposited into an interest-bearing deposit account(s), at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, each a national bank, FDIC member and an affiliate of Morgan Stanley. Under certain circumstances, deposits may be held at other FDIC insured Program Banks. For more information regarding the Bank Deposit Program and the Program Banks, go to https://www.morganstanley.com/content/dam/msdotcom/en/wealth-disclosures/pdfs/BDP_disclosure.pdf

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY BANK N.A.	\$249,057.07	—	\$747.17	0.300
MORGAN STANLEY PRIVATE BANK NA	1,256,733.35	—	3,770.20	0.300
BANK DEPOSITS	\$1,505,790.42		\$4,517.37	

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	64.20%	\$1,505,790.42	\$4,517.37

GOVERNMENT SECURITIES

TREASURY SECURITIES

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
UNITED STATES TREASURY NOTE FLOATING RATE Coupon Rate 4.664%; Matures 01/31/2025; CUSIP 91282CGF2 <i>Interest Paid Quarterly Jan; Floating Rate; Moody AAA; Issued 01/31/23; Asset Class: FI & Pref</i>	1/22/24	200,000.000	\$100.414 \$100.067	\$100.006	\$200,827.13 \$200,134.62	\$200,011.17	\$(123.45) ST	\$2,332.10 \$754.74	1.17
UNITED STATES TREASURY NOTE Coupon Rate 0.250%; Matures 08/31/2025; CUSIP 91282CAJ0	8/31/21	400,000.000	99.281 99.281	96.955	397,125.80 397,125.80	387,820.31	(9,305.49) LT	1,000.00 255.43	0.26

Account Detail

Active Assets Account

THREE ARCH BAY DISTRICT
USER FEE ACCOUNT
Nickname: User Fee Account

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
<i>Interest Paid Semi-Annually Feb/Aug; Yield to Maturity 4.369%; Moody AAA; Issued 08/31/20; Asset Class: FI & Pref</i>									
UNITED STATES TREASURY NOTE FLOATING RATE	1/19/24	250,000.000	100.282 100.148	100.009	250,707.20 250,370.10	250,023.42	(346.68) ST	11,585.50 937.39	4.63
<i>Coupon Rate 4.634%; Matures 10/31/2025; CUSIP 91282CJD4</i>									
<i>Interest Paid Quarterly Jan; Floating Rate; Moody AAA; Issued 10/31/23; Asset Class: FI & Pref</i>									
	Percentage of Holdings	Face Value			Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
GOVERNMENT SECURITIES		850,000.000			\$848,660.13 \$847,630.52	\$837,854.90	\$(9,305.49) LT \$(470.13) ST	\$14,917.60 \$1,947.56	1.78%
TOTAL GOVERNMENT SECURITIES (Includes accrued interest)	35.80%					\$839,802.46			
	Percentage of Holdings				Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL VALUE					\$847,630.52	\$2,343,645.32	\$(9,305.49) LT \$(470.13) ST	\$19,434.97 \$1,947.56	0.83%
TOTAL VALUE (includes accrued interest)	100.00%					\$2,345,592.88			

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included.

ALLOCATION OF ASSETS (^ includes accrued interest)

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Structured Investments	Other
Cash, BDP, MMFs	\$1,505,790.42	—	—	—	—	—
Government Securities ^	—	—	\$839,802.46	—	—	—
TOTAL ALLOCATION OF ASSETS ^	\$1,505,790.42	—	\$839,802.46	—	—	—

Account Detail

Active Assets Account

THREE ARCH BAY DISTRICT
USER FEE ACCOUNT
Nickname: User Fee Account

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
11/1		Check	PELTON SWEEPING SERV	Check # 2269			\$(1,365.00)
11/4		Check	ADVANCED CIVIL GRP INC	Check # 2264			(1,565.00)
11/5		Check	DRILL TECH DRILLING & SHORING	Check # 2266			(3,250.00)
11/5		Check	ENTHALPY ANALYTICAL	Check # 2267			(572.00)
11/7		Check	PARK WEST LANDSCAPE MGMT	Check # 2268			(880.00)
11/14		Check	ASYST DATA GRP INC	Check # 2265			(709.70)
11/29		Interest Income	MORGAN STANLEY PRIVATE BANK NA	(Period 11/01-11/30)			288.16
11/29		Interest Income	MORGAN STANLEY BANK N.A.	(Period 11/01-11/30)			57.07
NET CREDITS/(DEBITS)							\$(7,996.47)

DEBIT CARD & CHECKING ACTIVITY

CHECKS WRITTEN

Date Written	Activity Date	Check Number	Activity Type	Payee	Expense Category	Credits/(Debits)
10/21	11/4	2264	Check	ADVANCED CIVIL GRP INC		\$(1,565.00)
10/21	11/14	2265	Check	ASYST DATA GRP INC		(709.70)
10/21	11/5	2266	Check	DRILL TECH DRILLING & SHORING		(3,250.00)
10/21	11/5	2267	Check	ENTHALPY ANALYTICAL		(572.00)
10/21	11/7	2268	Check	PARK WEST LANDSCAPE MGMT		(880.00)
10/21	11/1	2269	Check	PELTON SWEEPING SERV		(1,365.00)
TOTAL CHECKS WRITTEN						\$(8,341.70)

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Activity Date	Activity Type	Description	Credits/(Debits)
11/1	Automatic Redemption	BANK DEPOSIT PROGRAM	\$(1,365.00)
11/4	Automatic Redemption	BANK DEPOSIT PROGRAM	(1,565.00)
11/5	Automatic Redemption	BANK DEPOSIT PROGRAM	(3,822.00)
11/7	Automatic Redemption	BANK DEPOSIT PROGRAM	(880.00)
11/14	Automatic Redemption	BANK DEPOSIT PROGRAM	(709.70)
11/29	Automatic Investment	BANK DEPOSIT PROGRAM	288.16
11/29	Automatic Investment	BANK DEPOSIT PROGRAM	57.07
NET ACTIVITY FOR PERIOD			\$(7,996.47)

MESSAGES

Senior Investor Helpline

For any inquiries or potential concerns, senior investors or someone acting on their behalf may contact our Firm by calling (800) 280-4534.



Business Green Rewards Card

THREE ARCH BAY CSD
JEREMY PIPP
Closing Date 11/15/24 Next Closing Date 12/17/24

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Customer Care: 1-800-492-3344
TTY: Use Relay 711
Website: americanexpress.com

New Balance	\$260.60
Minimum Payment Due	\$35.00
Payment Due Date	12/11/24

Membership Rewards® Points	
Available and Pending as of 10/31/24	
	45,056
For up to date point balance and full program details, visit membershprewards.com	

Late Payment Warning: If you do not pay the Minimum Payment Due by the Payment Due Date of 12/11/24, you may have to pay a late fee of \$39.00 and your Pay Over Time APR may be increased to the Penalty APR of 29.99%.

Minimum Payment Warning: If you make only the minimum payment each period, you will pay more in interest and it will take you longer to pay off your Pay Over Time balance. For example:

If you make no additional charges and each month you pay...	You will pay off the balance shown on this statement in about...	And you will pay an estimated total of...
Only the Minimum Payment Due	8 months	\$279

If you would like information about credit counseling services, call 1-888-733-4139.

- See page 2 for important information about your account.
- Please refer to the **IMPORTANT NOTICES** section.
- i We will debit your bank account for your monthly AutoPay payment of \$260.60 on 11/30/24. This date may not be the same date your bank will debit your bank account. Any inquiry to American Express concerning this debit should be made before 11/30/24. If your monthly AutoPay payment is less than your Minimum Payment Due, we must receive an additional payment for at least the difference by 12/11/24.
- For information on your Pay Over Time feature and limit, please refer to the **Information on Pay Over Time** section.

Account Summary

Pay In Full Portion	
Previous Balance	\$0.00
Payments/Credits	-\$0.00
New Charges	+\$0.00
Fees	+\$0.00
New Balance	= \$0.00
Pay Over Time Portion	
Previous Balance	\$2,122.19
Payments/Credits	-\$2,122.19
New Charges	+\$260.60
Fees	+\$0.00
Interest Charged	+\$0.00
New Balance	= \$260.60
Minimum Due	\$35.00
Account Total	
Previous Balance	\$2,122.19
Payments/Credits	-\$2,122.19
New Charges	+\$260.60
Fees	+\$0.00
Interest Charged	+\$0.00
New Balance	\$260.60
Minimum Payment Due	\$35.00
Pay Over Time Limit	\$5,000.00
Available Pay Over Time Limit	\$4,739.40
Days in Billing Period:	29

Continued on page 3

Payment Coupon
Do not staple or use paper clips

Pay by Computer
americanexpress.com/business

Pay by Phone
1-800-472-9297

Enter 15 digit account # on all payments.
Make check payable to American Express.

JEREMY PIPP
THREE ARCH BAY CSD
THREE ARCH BAY CSD
5 BAY DRIVE
LAGUNA BEACH CA 92651

Payment Due Date	12/11/24
New Balance	\$260.60
AutoPay Amount	\$260.60

See reverse side for instructions on how to update your address, phone number, or email.

AMERICAN EXPRESS
PO BOX 96001
LOS ANGELES CA 90096-8000

\$ _____
Amount Enclosed

0000349992668000872 000026060000003500 13 H

Payments: Your payment must be sent to the payment address shown on your statement and must be received by 5 p.m. local time at that address to be credited as of the day it is received. Payments we receive after 5 p.m. will not be credited to your Account until the next day. Payments must also: (1) include the remittance coupon from your statement; (2) be made with a single check drawn on a US bank and payable in US dollars, or with a negotiable instrument payable in US dollars and clearable through the US banking system; and (3) include your Account number. If your payment does not meet all of the above requirements, crediting may be delayed and you may incur late payment fees and additional interest charges. Electronic payments must be made through an electronic payment method payable in US dollars and clearable through the US banking system. Please do not send post-dated checks as they will be deposited upon receipt. Any restrictive language on a payment we accept will have no effect on us without our express prior written approval. We will re-present to your financial institution any payment that is returned unpaid.

Permission for Electronic Withdrawal: (1) When you send a check for payment, you give us permission to electronically withdraw your payment from your deposit or other asset account. We will process checks electronically by transmitting the amount of the check, routing number, account number and check serial number to your financial institution, unless the check is not processable electronically or a less costly process is available. When we process your check electronically, your payment may be withdrawn from your deposit or other asset account as soon as the same day we receive your check, and you will not receive that cancelled check with your financial account statement. If we cannot collect the funds electronically we may issue a draft against your deposit or other asset account for the amount of the check. (2) By using Pay By Computer, Pay By Phone or any other electronic payment service of ours, you give us permission to electronically withdraw funds from the deposit or other asset account you specify in the amount you request. Payments using such services of ours received after 8:00 p.m. MST may not be credited until the next day.

How We Calculate Your Balance: We use the Average Daily Balance (ADB) method (including new transactions) to calculate the balance on which we charge interest for Pay Over Time balances on your Account. Call the Customer Care number on page 3 for more information about this balance computation method and how resulting interest charges are determined. *The method we use to calculate the ADB and interest results in daily compounding of interest.*

How to Avoid Paying Interest: If you have a Pay Over Time balance, your due date is at least 25 days after the close of each billing period. We will not charge interest on charges added to a Pay Over Time balance if you pay the Account Total New Balance by the due date each month.

Foreign Currency Charges: If you make a Charge in a foreign currency, we will convert it into US dollars on the date we or our agents process it. **We will charge a fee of 2.70% of the converted US dollar amount.** We will choose a conversion rate that is acceptable to us for that date, unless a particular rate is required by law. The conversion rate we use is no more than the highest official rate published by a government agency or the

highest interbank rate we identify from customary banking sources on the conversion date or the prior business day. This rate may differ from rates in effect on the date of your charge. Charges converted by establishments will be billed at the rates such establishments use.

Credit Balance: A credit balance (designated CR) shown on this statement represents money owed to you. If within the six-month period following the date of the first statement indicating the credit balance you do not request a refund or charge enough to use up the credit balance, we will send you a check for the credit balance within 30 days if the amount is \$1.00 or more.

Credit Reporting: We may report information about your Account to credit bureaus. Late payments, missed payments, or other defaults on your Account may be reflected in your credit report.

Billing Dispute Procedures

What To Do If You Think You Find A Mistake On Your Statement

If you think there is an error on your statement, write to us at:

American Express, PO Box 981535, El Paso TX 79998-1535

In your letter, give us the following information:

- **Account information:** Your name and account number.

- **Dollar amount:** The dollar amount of the suspected error.

- **Description of Problem:** Describe what you believe is wrong and why you believe it is a mistake.

You must contact us:

- Within 60 days after the error appeared on your statement.

- At least 2 business days before an automated payment is scheduled, if you want to stop payment on the amount you think is wrong.

You must notify us of any potential errors in writing. You may call us, but if you do we may not follow these procedures and you may have to pay the amount in question.

What Will Happen After We Receive Your Letter

When we receive your letter, we will do two things:

1. Within 30 days of receiving your letter, we will tell you that we received your letter. We will also tell you if we have already corrected the error.

2. We will investigate your inquiry and will either correct the error or explain to you why we believe the bill is correct.

While we investigate whether or not there has been an error:

- We will not try to collect the amount in question.

- The charge in question may remain on your statement, and we may continue to charge you interest on that amount.

- While you do not have to pay the amount in question, you are responsible for the remainder of your balance.

- We can apply any unpaid amount against your credit limit.

After we finish our investigation, one of two things will happen:

- If we made a mistake: You will not have to pay the amount in question or any interest or other fees related to that amount.

- If we do not believe there was a mistake: You will have to pay the amount in question, along with applicable interest and fees. We will send you a statement of the amount you owe and the date payment is due. We may report you as delinquent if you do not pay the amount we think you owe.

Change of Address, phone number, email

- Online at www.americanexpress.com/updatecontactinfo
- Via mobile device
- Voice automated: call the number on the back of your card
- For name, company name, and foreign address or phone changes, please call Customer Care

Please do not add any written communication or address change on this stub

Pay Your Bill with AutoPay

Deduct your payment from your bank account automatically each month.

- Avoid late fees
- Save time

Visit americanexpress.com/autopay today to enroll.

For information on how we protect your privacy and to set your communication and privacy choices, please visit www.americanexpress.com/privacy.

**Business Green Rewards Card**THREE ARCH BAY CSD
JEREMY PIPP
Closing Date 11/15/24

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**Customer Care & Billing Inquiries**
International Collect
Express Cash
Large Print & Braille Statements**1-800-492-3344**
1-336-393-1111
1-800-CASH-NOW
1-800-492-3344**Hearing Impaired**Online chat at americanexpress.com or use Relay dial 711 and 1-800-492-3344**Website:** americanexpress.com**Customer Care
& Billing Inquiries**
P.O. BOX 981535
EL PASO, TX
79998-1535**Payments**
PO BOX 96001
LOS ANGELES CA
90096-8000**American Express® High Yield Savings Account**No monthly fees. No minimum opening deposit. 24/7 customer support. Help meet your savings goals with an American Express High Yield Savings Account. Terms apply. Member FDIC. Learn more by visiting americanexpress.com/save**Payments and Credits****Summary**

	Pay In Full	Pay Over Time ↕	Total
Payments	\$0.00	-\$2,122.19	-\$2,122.19
Credits	\$0.00	\$0.00	\$0.00
Total Payments and Credits	\$0.00	-\$2,122.19	-\$2,122.19

Detail

*Indicates posting date

Payments	Amount
11/01/24* AUTOPAY PAYMENT RECEIVED - THANK YOU UMB Bank National Association	-\$2,122.19

New Charges**Summary**

	Pay In Full	Pay Over Time ↕	Total
Total New Charges	\$0.00	\$260.60	\$260.60

Detail

↕ - Pay Over Time activity

**JEREMY PIPP**
Card Endr

				Amount
10/25/24	INTUIT QUICKBOOKS CL.INTUIT.COM	800-446-8848	CA	\$99.00 ↕
10/25/24	SDG&E UTILITY	800-967-9649	CA	\$91.12 ↕
10/31/24	USPS PO 0567730471 001378761 8002758777	SAN CLEMENTE	CA	\$10.99 ↕
11/05/24	MSFT * E0500U6HSS Z626S7NVVSR 98052	MSBILL.INFO		\$28.00 ↕
11/09/24	UNION 76 09487927 UNION 76	LAGUNA NIGUEL	CA	\$31.49 ↕

Continued on reverse

Fees

	Amount
Total Fees for this Period	\$0.00

Interest Charged

	Amount
Total Interest Charged for this Period	\$0.00

About Trailing Interest

You may see interest on your next statement even if you pay the new balance in full and on time and make no new charges. This is called "trailing interest". Trailing interest is the interest charged when, for example, you didn't pay your previous balance in full. When that happens, we charge interest from the first day of the billing period until we receive your payment in full. You can avoid paying interest on purchases by paying your balance in full and on time each month. Please see the "When we charge interest" sub-section in your Cardmember Agreement for details.

2024 Fees and Interest Totals Year-to-Date	
	Amount
Total Fees in 2024	\$95.00
Total Interest in 2024	\$0.00

Interest Charge Calculation

Your Annual Percentage Rate (APR) is the annual interest rate on your account. Variable APRs will not exceed 29.99%.

	Annual Percentage Rate	Balance Subject to Interest Rate	Interest Charge
Pay Over Time option	18.74% (v)	\$0.00	\$0.00
Total			\$0.00

(v) Variable Rate

Information on Pay Over Time

There is a no pre-set spending limit on your Card

No Preset Spending Limit means your spending limit is flexible. Unlike a traditional card with a set limit, the amount you can spend adjusts based on factors such as your purchase, payment, and credit history.

Pay Over Time Limit

Your Pay Over Time Limit is \$5,000.00. Your Pay Over Time Limit is the maximum amount you can revolve at any given time. We may approve or decline a charge regardless of whether your Card account balance exceeds or does not exceed your Pay Over Time Limit. You must pay in full by the Payment Due Date any charge or portion of a charge that is not added to a Pay Over Time balance.

Available Pay Over Time Limit

Your Available Pay Over Time Limit is \$4,739.40 and is accurate as of your statement date. The Available Pay Over Time Limit is your Pay Over Time Limit minus your Pay Over Time balance. If you have a preset spending limit on your account that is less than your Pay Over Time Limit, you may not be able to use some or all of your Available Pay Over Time Limit.

Continued on next page



Business Green Rewards Card
THREE ARCH BAY CSD
JEREMY PIPP
Closing Date 11/15/24

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Information on Pay Over Time continued

Pay Over Time Setting: ON

This setting indicated above is accurate as of your statement closing date. For the most up to date setting, please refer to your online account. If your setting is On, eligible charges are automatically added to your Pay Over Time balance up to your Pay Over Time Limit. If your setting is Off, all charges will be added to your Pay In Full balance and no new charges will be included in your Pay Over Time balance. If you have an existing Pay Over Time balance, you can continue to pay this off over time with interest, as long as you pay your minimum due each month by your Payment Due Date.



IMPORTANT NOTICES

EFT Error Resolution Notice

In Case of Errors or Questions About Your Electronic Transfers Telephone us at 1-800-IPAY-AXP for Pay By Phone questions, at 1-800-528-2122 for Pay By Computer questions, and at 1-800-528-4800 for AutoPay and at 1-800-CASH NOW for Express Cash questions. You may also write us at American Express, Electronic Funds Services, P.O. Box 981531, El Paso TX 79998-1531, or contact us online at www.americanexpress.com/inquirycenter as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

1. Tell us your name and account number (if any).
2. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

Membership Rewards® Program Updates

You can view a summary of updates to the Membership Rewards® program anytime, including information about the availability of redemption options, by visiting americanexpress.com/mrupdates.

End of Important Notices.

Jeremy Pipp

From: Luis Tapia <ltapia@oclafco.org>
Sent: Friday, November 15, 2024 9:20 AM
Subject: Public Review Draft-Orange County Water District MSR and SOI Reviews and Feasibility Study

Good morning General Manager,

Please find below the link to the Public Review Draft of the *Municipal Service Review and Sphere of Influence Update for the Orange County Water District Including a Feasibility Analysis of the Potential Consolidation of Orange County Water District and Municipal Water District of Orange County*. As an affected agency, OC LAFCO is inviting you to review the report and submit any written comments during the review period of November 15, 2024 through December 30, 2024 by 5:00 p.m. to Assistant Executive Officer, Luis Tapia at ltapia@oclafco.org. Additionally, if you have any questions or trouble viewing the report, you may contact me at (714)640-5100.

Link to report:

<https://oclafco.org/wp-content/uploads/2024/11/OCWD-Public-Review-Draft-MSR.pdf>

Thank you
Luis Tapia
Assistant Executive Officer
ltapia@oclafco.org
(714) 640-5100 -Office



Our offices are closed every other Friday. You may access the agency's annual calendar for office closures and other key events at www.oclafco.org.