



**Three Arch Bay
Community Services District**

Board of Directors Meeting

March 26, 2025

5:00 P.M.

**Three Arch Bay Clubhouse
50 South La Senda Dr.
Laguna Beach, CA 92651**

Action and Information Items

(If you are unable to attend, please call the Office)



Three Arch Bay Community Services District

Meeting Agenda

Wednesday, March 26, 2025 – 5:00 p.m.

50 S. La Senda, Laguna Beach, CA 92651

1. CALL TO ORDER – 5:00 p.m.
2. PUBLIC FORUM

Public comments on all agenda items, as well as public comments not pertaining to agenda items, will be heard during the public forum period. Public comments are limited to 30 minutes total and three (3) minutes per item.

3. CONSENT CALENDAR

The items listed below are placed on the Consent Calendar. All matters listed under the Consent Calendar are considered to be routine and will be enacted in one motion by the Board. There will be no separate discussion of these items prior to the time the Board votes on the motion unless members of the Board, staff, or the public request specific items to be removed from the Consent Calendar for discussion. Items removed from the Consent Calendar will be discussed and voted upon immediately following Board action on the remainder of the Consent Calendar. Members of the Public who wish to discuss Consent Calendar items should identify themselves to the Board and upon the invitation by the President, state their name, address and item number they would like to discuss.

- A. **Approve the February 19, 2025 Special Board Meeting Minutes.....1-3**

4. DISTRICT ENGINEERS REPORT

- A. **Consideration of District Engineers Report.....4-6**
 1. Homes with Storm Drains Underneath them
 2. Engineer's Status Update
 - A. Low Flow Bypass (South Stairs and 23 Bay Drive)
 - B. Video Inspection of Existing Facilities
 - C. CDS Unit Inspection
 - D. Catch Basin Inspection
 - E. 32182 Coast Highway Coordination
 - F. 32 N. Portola
 - G. TAB CSD Drainage Master Plan

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5. NEW BUSINESS

- A. **Consideration of May 2025 Meeting Date.....7**
- 1. That the Board of Director’s approve re-scheduling the May 28, 2025 Board Meeting to Wednesday, May 21, 2025 or another time convenient due to a scheduling conflict.**
 - 2. Find that this item is not a project pursuant to the California Environmental Quality Act.**

6. TREASURER’S REPORT

- A. **Consideration of the January 2025 Financial Statements.....8-16**
Recommended Actions:
- 1. Consider and Approve the January 2025 financial statement.**
 - 2. Find that this item is not a project pursuant to the California Environmental Quality Act.**
- B. User Fee Delinquency Spreadsheet
- C. Morgan Stanley Statements:
- (1) February 2024 General Fund.....18-31
- (2) February 2024 User Fee.....32-45
- D. AMEX Statement.....46-53

7. CLAIMS FOR PAYMENT

- A. **General Fund**
Recommended Actions:
- 1. Consider and Approve General Fund expenditures from February 19, 2025 to March 26, 2025.**
 - 2. Find that this item is not a project pursuant to the California Environmental Quality Act.**
- B. **User Fee Fund**
Recommended Actions:
- 1. Consider and Approve User Fee Fund expenditures from February 19, 2025 to March 26, 2025.**
 - 2. Find that this item is not a project pursuant to the California Environmental Quality Act.**

8. ADJOURNMENT TO CLOSED SESSION

- A. PUBLIC EMPLOYEE PERFORMANCE EVALUATION
Title: Security Director/Security Staff

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9. DIRECTORS REPORTS

10. SECURITY REPORT

11. GENERAL MANAGERS REPORT

- LAFCO Application for Reactivation of Latent Powers Update
- Form 700's due April 1, 2025

12. LEGAL COUNSEL REPORT

- Discussion and Direction to Staff and Counsel Regarding Security Procedures, Protocols, and Post Orders

13. GENERAL CORRESPONDENCE.....54-62

14. NEXT MEETING – April 23, 2025

All documents available for public review are at 5 Bay Drive, Laguna Beach, CA 92651 or on file with the District's General Manager located at 5 Bay Drive, Laguna Beach, CA 92651

In compliance with the Americans with Disabilities Act, if special assistance is needed to participate in the Board Meeting, please contact the General Manager during regular business hours at (949) 499-4567. Notification received 48 hours prior to the meeting will enable the District to make reasonable accommodations; if sign language interpreter is required, notification 1 week in advance is strongly recommended. All accommodation requests will be processed swiftly and resolving any doubt in favor of accessibility.

**Three Arch Bay Community Services District
Special Board of Directors Meeting
February 19, 2025**

Minutes

THESE MINUTES ARE NOT OFFICIAL UNTIL APPROVED
AND SIGNED BY THE BOARD OF DIRECTORS.

The Three Arch Bay Community Services District Special Board of Directors Meeting was held on February 19, 2025 at 50 S. La Senda, Laguna Beach, CA 92651.

Directors Present:

Gary Rubel
Tim Hamchuk
Judy Yorke
Bob Buck

Directors Absent:

Peter Barker

Others Present:

Jeremy Pipp, CMCA – General Manager
Don Heinze – Security Director
Bruce Lyle – Assistant Security Director

Call to Order - The Meeting was called to order by Board President, Gary Rubel at 5:00 P.M.

Public Forum – Prior to the start of Public Comment all members of the public in attendance were notified that public comments on all agenda items, as well as public comments not pertaining to agenda items, will be heard during the public forum period. It was also announced that the public comment period is limited to thirty (30) minutes and three (3) minutes per item but that the time could be extended at the Board's discretion.

Chas Aufhammer commented on the parking at the north beach access stairs as well as e-bike parking. Mr. Aufhammer feels the most effective way to deal with the issues is to continue to have a guard stationed at the north beach access stairs on busy weekends (11am – 7pm, Fri-Sun). Mr. Aufhammer does not believe signs work and that bike racks will create bigger issues.

Consent Calendar

Upon MOTION duly made by Tim Hamchuk, Seconded by Judy Yorke and carried unanimously, the Board approved item 1 on the Consent Calendar:

1. MINUTES OF THE TAB CSD

Approved the Minutes from the January 22, 2025 Board of Directors Meeting as submitted.

District Engineers Report: Three Arch Bay Community Services District Engineer, Steve Austin, gave a report on the following items.

- Low Flow Bypass (South Stairs and 23 Bay Drive) – No Change: The two new diversions are shut off for the rainy season per the current agreement with SOCWA.
- Video Inspections of Existing Facilities – No Change: Additional video inspections of System 5 were recently completed in addition to the System 4 video inspection completed earlier this year. There were no noted concerns in the inspections.
- CDS Unit Inspection – No Change: The CDS units were inspected earlier in the fall by the manufacturer's maintenance team and found to be in good working order. The next inspection will occur after the rainy season in mid-April.
- Catch Basin Inspection – No Change: The catch basins are in good working order and are ready for the rainy season. CSD maintenance staff will continue to inspect the catch basins prior to any forecasted rain events to ensure there are no blockages and that the catch basins are functioning as they should.
- 32182 Coast Hwy Coordination – No Change: Additional site erosion control was installed in November because of the removal of the vegetation for fire prevention purposes. In addition to jute netting and gravel bags, the site was sprayed with a bonded fiber matrix with native grass mix to help prevent erosion. The site is protected from an erosion control standpoint.
- 32 North Portola – No Change: A drainage inlet reconstruction bid as well as an exhibit showing the proposed drainage easements were provided to TAB staff in November 2021 and can be used in discussions with the property owner.
- TAB CSD Drainage Master Plan – No Change: The City of Dana Point is still working through their drainage master plan update. However, a report was presented at the last meeting to provide the CSD Board with better information to understand the current capacities of the CSD storm drain systems. Some follow-up investigation was completed during this period based on our discussion in the last CSD meeting. The findings from that investigation will be presented for discussion at the upcoming CSD meeting.

New Business

1. Consideration and Possible Action Regarding the CSD's Security Policy and Post Orders, and to Modify Same – Director Yorke made a presentation to the Board concerning the current CSD Security Policies and Post Orders which may be in conflict with the existing and proposed TAB Association Rules and Regulations. No action was taken.

Treasurers Report:

1. Financial Statements – General Manager, Jeremy Pipp, provided an update to the Board on the November 2024 and December 2024 financial statement.

Upon MOTION duly made by Gary Rubel, Seconded by Bob Buck and Unanimously Carried, the Board approved:

- a. The November 2024 and December 2024 financial statements as submitted.
 - b. That this item is not a project pursuant to the California Environmental Quality Act.
2. Claims for Payment - The Board reviewed the February 2025 Claims for Payment.

Upon MOTION duly made by Tim Hamchuk, Seconded by Bob Buck and Unanimously Carried, the Board approved:

- a. The General Fund Claims for Payment on February 19, 2025 in the amount of \$130,882.84 and the User Fee Claims for Payment on February 19, 2025, in the amount of \$3,300.95.
- b. That this item is not a project pursuant to the California Environmental Quality Act.

Directors Reports: No reports

Security Report: Security Director, Don Heinze, provided a brief report on the status of the security team.

General Managers Report: General Manager, Jeremy Pipp provided an update to the Board on the process with OC LAFCO to reactivate recreational latent powers as well as reminded the Board that Form 700's need to be submitted by April 1, 2025.

Legal Counsel Report: No report

Next Meeting:

The next District Board Meeting is scheduled for Wednesday, March 26, 2025 at 5:00 P.M. at the Three Arch Bay clubhouse located at 50 S. La Senda, Laguna Beach, CA 92651. Meetings are open to the public.

Adjournment:

There being no further business to come before the Board, the Board adjourned the meeting at 7:03 P.M.

ATTEST: _____
Signature Date

Title

Three Arch Bay District
Properties Which Have Storm Drains

SYSTEM 1

Hammond (58 N. La Senda)
Cardone (68 N. La Senda)
Pasin (27 N. La Senda)**
Lohr-Schmidt (32 N. Portola)**
Gordinier, R. (19 N. Encino)
Foley (15 N. Callecita)**
Calabrese (13 N. Callecita)**
Prietto (32322 Coast Hwy.)
Redmond (10 N. Stonington)
Hopper (8 N. Stonington)

SYSTEM 2

Braff (40 N. La Senda)
Zevnik (22½ N. Portola)
Hellewell (21 N. Portola)
Sugi (16 N. Encino)
Marvin (9 N. Encino) or Forman (11 N. Encino)**
Kaplan (10 N. Encino)**
Lightfoot (7 N. Callecita/32321 Coast Hwy.)**
LaMont & Fogarty (9 N. Callecita)**
Dahlberg (32325 Coast Hwy.)

SYSTEM 3

Wills (32 S. La Senda)**
Grillo, P. (21 S. La Senda)**
Peters (23 S. La Senda)**
Loftus (24 S. Portola)*
Miller (26 S. Portola)*
Kruidenier (17 S. Alta Mira)**
Durfee, N. (20 S. Encino)**
Marcellin (21 S. Encino)*
Vermilya, D. (19 S. Callecita)
Presta (32392 Coast Hwy.)
Brower (16 S. Stonington)*
Bell (18 S. Stonington)

SYSTEM A

Nord (48 N. Vista de Catalina)
Perez (35 N. Vista de Catalina)

SYSTEM B

Markland (88 N. La Senda)

Homes with storm drains through property (but not under)

**Homes with, or likely to have storm drains under houses

*Homes possibly with storm drains under houses.

SYSTEM 5

Reynolds, T. (17 Bay Drive)**
Cancellieri (15 Bay Drive)
Harrison (66 S. La Senda)
Buckingham (65 S. La Senda)
Pillsbury (63 S. La Senda)
Kemp (61 S. La Senda)
McCredie (59 S. La Senda)
Wensing (57 S. La Senda)
Rowlands (53 S. La Senda)
Fair (51 S. La Senda)
Mansour (15 Cabrillo)

SYSTEM 6

Bunker/Gans (39 N. Stonington)
Blanton (40 N. Vista de Catalina)
Morell (42 N. Vista de Catalina)
Gapp (33 N. Vista de Catalina)
Eidelstein (31 N. Vista de Catalina)
Gapp (31 1/2 Vista de Catalina)

SYSTEM 7

Mercer (42 N. Stonington)
Ceithaml (37 N. Stonington)**
Hester (38 N. Vista de Catalina)
Pernick (36 N. Vista de Catalina)

SYSTEM 8

Arpels (1 North Vista de La Luna)*
Rudometkin (8 Vista Del Sol)**
Parkin (10 Vista Del Sol)
Perelli-Minetti (1 San Clemente)*
Williams (2 San Clemente)**
Knight (14 Vista Del Sol)*
Joseph (16 Vista Del Sol)**

SYSTEM C

Labrecque/Gaff (10 N. La Senda)**

SYSTEM C1 - FUTURE OUTFALL

Kitchens (16 N. La Senda)**

SYSTEM D

Bennett (107 S. La Senda)

SYSTEM E

Waters (9 La Senda Place)



ADVANCED
CIVIL GROUP

**THREE ARCH BAY COMMUNITY SERVICES DISTRICT
MONTHLY UPDATE**

Date: March 20, 2025
To: Mr. Jeremy Pipp
From: R. Steven Austin, PE

GENERAL ITEMS

Low Flow Bypass (South Stairs and 23 Bay Drive) – No Change

The two new diversions are shut off for the rainy season per the current agreement with SOCWA.

Video Inspections of Existing Facilities – No Change

Additional video inspections of System 5 were recently completed in addition to the System 4 video inspection completed earlier this year. There were no noted concerns in the inspections.

CDS Unit Inspection – No Change

The CDS units were inspected earlier in the fall by the manufacturer's maintenance team and found to be in good working order. The next inspection will occur after the rainy season in mid April.

Catch Basin Inspection – No Change

The catch basins are in good working order and are ready for the rainy season. CSD maintenance staff will continue to inspect the catch basins prior to any forecasted rain events to ensure there are no blockages and that the catch basins are functioning as they should.

UNIQUE ITEMS

32182 Coast Hwy Coordination – No Change

Additional site erosion control was installed in November because of the removal of the vegetation for fire prevention purposes. In addition to jute netting and gravel bags, the site was sprayed with a bonded fiber matrix with native grass mix to help prevent erosion. The site is protected from an erosion control standpoint.

32 North Portola – No Change

A drainage inlet reconstruction bid as well as an exhibit showing the proposed drainage easements were provided to TAB staff in November 2021 and can be used in discussions with the property owner.

TAB CSD Drainage Master Plan – No Change

The City of Dana Point is still working through their drainage master plan update. Once this is complete the TAB CSD Drainage Master Plan will be completed.

DRAINAGE PLAN REVIEWS

- None

THREE ARCH BAY
COMMUNITY SERVICES DISTRICT
5 BAY DRIVE, LAGUNA BEACH, CALIFORNIA 92651-6780
(949) 499-4567 FAX: (949) 499-2352

DATE: March 26, 2025

TO: BOARD OF DIRECTORS

SUBJECT: Consideration of May 2025 Meeting Date

RECOMMENDATION

That the Board of Directors approve re-scheduling the May 28, 2025 Board Meeting to Wednesday, May 21, 2025 due to a scheduling conflict.

FISCAL IMPACT

None.

BACKGROUND

The Three Arch Bay Community Services District regular meetings are scheduled for the fourth Wednesday of the month at 5pm. Management has a scheduling conflict for the meeting scheduled for May 28, 2025 and recommends moving the May meeting up by one week to Wednesday, May 21, 2025 at 5:00pm. The meeting will take place in the Three Arch Bay Clubhouse located at 50 S. La Senda, Laguna Beach, CA 92651.

Prepared and Submitted by:

Jeremy Pipp
General Manager, Three Arch Bay Community Services District

THREE ARCH BAY
COMMUNITY SERVICES DISTRICT
5 BAY DRIVE, LAGUNA BEACH, CALIFORNIA 92651-6780
(949) 499-4567 FAX: (949) 499-2352

DATE: March 26, 2025

TO: BOARD OF DIRECTORS

SUBJECT: Consideration of the January 2025 Financial Statement

RECOMMENDATION

That the Board of Directors approve the January 2025 financial statement as submitted/amended. The financial statements are prepared monthly by a third-party accountant contracted by the TAB CSD.

Prepared and Submitted by:

Jeremy Pipp
General Manager, Three Arch Bay Community Services District

TAB CSD
Balance Sheet
As of January 31, 2025

	<u>Total</u>
ASSETS	
Current Assets	
Bank Accounts	
1000 Operating- General	
1002 Morgan Stanley	2,002,055.58
Total 1000 Operating- General	\$ 2,002,055.58
1100 General Acct Invested Funds	
1102 Accrued Interest GS	22,799.81
12101 GS USTN 11/30/25	484,404.30
12102 GS USTN 3/31/26	480,498.05
12123 GS USTN 8/15/25	296,425.78
12124 GS USTN 8/31/26	287,085.94
12127 GS USTN 10/31/25	250,249.97
12128 GS USTN 1/15/27	298,675.78
12129 GS USTN 4/15/27	301,582.03
12130 GS USTN 10/31/27	299,003.91
12131 GS USTN 8/31/28	300,515.63
12132 GS USTN 4/30/29	303,117.19
Total 1100 General Acct Invested Funds	\$ 3,324,358.39
1400 Operating- User Fee	
1401 Pacific Western Bank	805,056.04
1402 Morgan Stanley	1,661,058.73
Total 1400 Operating- User Fee	\$ 2,466,114.77
1500 User Fee Acct Invested Funds	
1502 Accrued Interest GS	422.65
16004 GS USTN 10/31/25*	250,249.97
1685 GS USTN 8/31/25	390,898.44
Total 1500 User Fee Acct Invested Funds	\$ 641,571.06
Total Bank Accounts	\$ 8,434,099.80
Accounts Receivable	
1800 Accounts Receivable	
1803 A/R User Fees	120,773.94
Total 1800 Accounts Receivable	\$ 120,773.94
Total Accounts Receivable	\$ 120,773.94
Other Current Assets	
1899 Prepaid Expenses	1,419.84
1905 Deposits	1,100.00
1999 Suspense	28,746.36
Total Other Current Assets	\$ 31,266.20
Total Current Assets	\$ 8,586,139.94

TAB CSD
Balance Sheet
As of January 31, 2025

	<u>Total</u>
Fixed Assets	
1991 Car Lease	7,863.64
1992 Land	372,500.00
1993 2022 Golf Cart	9,814.00
Total Fixed Assets	<u>\$ 390,177.64</u>
TOTAL ASSETS	<u>\$ 8,976,317.58</u>
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2500 Deferred Revenue	47,718.53
2600 Unearned User Fee- Carryover	11,713.22
2700 American Express	594.07
Total Other Current Liabilities	<u>\$ 60,025.82</u>
Total Current Liabilities	<u>\$ 60,025.82</u>
Total Liabilities	<u>\$ 60,025.82</u>
Equity	
3000 Accumulated Fund Balance	885,076.97
3300 General Reserve Available	1,018,868.12
3600 Retained Earnings	6,431,290.82
Net Income	581,055.85
Total Equity	<u>\$ 8,916,291.76</u>
TOTAL LIABILITIES AND EQUITY	<u>\$ 8,976,317.58</u>

Tuesday, Feb 18, 2025 07:44:35 PM GMT-8 - Accrual Basis

TAB CSD
P&L- General
January 2025

	Total	
	January 2025	Jul 2024 - Jan 2025 (YTD)
Income		
4000 General- Tax Revenue		
4001 Secured		
4010 Property- Current Secured	179,132.10	1,064,670.97
4020 State Homeowner Tax Relief- Secured	2,584.69	3,692.41
4030 Public Utility	10,192.49	10,192.49
4040 Regulated Railroads	136.11	136.11
4050 Qualified Property	127.27	127.27
4060 Law Enforcement Services	8,965.00	62,705.00
Total 4001 Secured	\$ 201,137.66	\$ 1,141,524.25
4100 Supplemental		
4110 Property- Current Supplemental	10,468.17	22,613.63
4120 State Homeowner Tax Relief- Suppl	23.89	34.12
Total 4100 Supplemental	\$ 10,492.06	\$ 22,647.75
4200 Unsecured		
4210 Property- Current Unsecured	20,084.03	53,108.40
4220 State Homeowner Tax Relief- Unsecured	(15.89)	(22.70)
Total 4200 Unsecured	\$ 20,068.14	\$ 53,085.70
4400 Investment Income		
4410 Interest Income	10,158.74	79,158.18
4440 Unrealized Gain/Loss GS	4,628.60	80,236.45
4460 Realized Gain/Loss	0.00	(19,587.07)
Total 4400 Investment Income	\$ 14,787.34	\$ 139,807.56
Total 4000 General- Tax Revenue	\$ 246,485.20	\$ 1,357,065.26
4499 Other Income	51,551.05	51,551.05
Total Income	\$ 298,036.25	\$ 1,408,616.31
Gross Profit	\$ 298,036.25	\$ 1,408,616.31
Expenses		
5000 General Operating Expenses		
5010 Audit	0.00	10,170.00
5040 Bookkeeping	1,600.00	13,700.00
5045 County Collection Charges	524.20	3,134.11
5050 County Tax Admin Charge	0.00	3,057.22
5070 General Liability Insurance	0.00	63,769.04
5075 Auto Insurance	319.88	2,412.17
5080 Legal	360.00	15,374.44
5090 Management Services	64,070.00	446,025.00
5095 TAB Lease	4,827.10	33,789.70

TAB CSD
P&L- General
January 2025

	Total	
	January 2025	Jul 2024 - Jan 2025 (YTD)
5115 Administrative	562.58	12,161.79
5200 Entrances	0.00	0.00
5210 Entrance Control	0.00	3,600.00
Total 5200 Entrances	\$ -	\$ 3,600.00
5300 CSD Protective Services		
5310 Gate Computer Access System	3,600.00	11,457.28
5330 Guards	57,315.38	478,320.76
5340 Vehicle Expense	525.86	5,214.37
Total 5300 CSD Protective Services	\$ 61,441.24	\$ 494,992.41
Total 5000 General Operating Expenses	\$ 133,705.00	\$ 1,102,185.88
Total Expenses	\$ 133,705.00	\$ 1,102,185.88
Net Operating Income	\$ 164,331.25	\$ 306,430.43
Net Income	\$ 164,331.25	\$ 306,430.43

Tuesday, Feb 18, 2025 07:47:07 PM GMT-8 - Accrual Basis

TAB CSD
P&L- User Fee
January 2025

	Total	
	January 2025	Jul 2024 - Jan 2025 (YTD)
Income		
4500 User Fee Revenue		
4510 User Fee Assessments	100,972.30	310,718.54
4600 Investment Income		
4610 Interest Income	2,244.12	25,366.37
4640 Unrealized Gain/Loss GS	1,322.04	(51.71)
4660 Realized Gain/Loss	0.00	13,652.74
Total 4600 Investment Income	\$ 3,566.16	\$ 38,967.40
Total 4500 User Fee Revenue	\$ 104,538.46	\$ 349,685.94
Total Income	\$ 104,538.46	\$ 349,685.94
Gross Profit	\$ 104,538.46	\$ 349,685.94
Expenses		
5500 User Fee Operating Expenses		
5510 Storm Drain Maintenance	0.00	42,253.39
5530 Engineering-General/Status Updates	3,105.00	10,788.27
5550 Billing Service	1,114.07	4,655.24
5605 Property Tax	0.00	7,808.62
5620 Street Sweeping	1,365.00	9,555.00
Total 5500 User Fee Operating Expenses	\$ 5,584.07	\$ 75,060.52
Total Expenses	\$ 5,584.07	\$ 75,060.52
Net Operating Income	\$ 98,954.39	\$ 274,625.42
Net Income	\$ 98,954.39	\$ 274,625.42

Tuesday, Feb 18, 2025 07:51:58 PM GMT-8 - Accrual Basis

TAB CSD
Budget vs. Actuals
July 2024 - January 2025

	Total		
	Actual	Budget	Over Budget
Income			
4000 General- Tax Revenue			
4001 Secured			
4010 Property- Current Secured	1,064,670.97	1,082,300.00	-17,629.03
4020 State Homeowner Tax Relief- Secured	3,692.41	1,100.00	2,592.41
4030 Public Utility	10,192.49	9,000.00	1,192.49
4040 Regulated Railroads	136.11	0.00	136.11
4050 Qualified Property	127.27	0.00	127.27
4060 Law Enforcement Services	62,705.00	50,000.00	12,705.00
Total 4001 Secured	\$ 1,141,524.25	\$ 1,142,400.00	-\$ 875.75
4100 Supplemental			
4110 Property- Current Supplemental	22,613.63	32,240.64	-9,627.01
4120 State Homeowner Tax Relief- Suppl	34.12	106.95	-72.83
Total 4100 Supplemental	\$ 22,647.75	\$ 32,347.59	-\$ 9,699.84
4200 Unsecured			
4210 Property- Current Unsecured	53,108.40	57,063.45	-3,955.05
4220 State Homeowner Tax Relief- Unsecured	-22.70	0.00	-22.70
Total 4200 Unsecured	\$ 53,085.70	\$ 57,063.45	-\$ 3,977.75
4400 Investment Income			
4410 Interest Income	79,158.18	51,100.00	28,058.18
4440 Unrealized Gain/Loss GS	80,236.45	0.00	80,236.45
4460 Realized Gain/Loss	-19,587.07	0.00	-19,587.07
Total 4400 Investment Income	\$ 139,807.56	\$ 51,100.00	\$ 88,707.56
Total 4000 General- Tax Revenue	\$ 1,357,065.26	\$ 1,282,911.04	\$ 74,154.22
4499 Other Income	51,551.05	0.00	51,551.05
4500 User Fee Revenue			
4510 User Fee Assessments	310,718.54	315,000.00	-4,281.46
4600 Investment Income			
4610 Interest Income	25,366.37	35,568.61	-10,202.24
4640 Unrealized Gain/Loss GS	-51.71	0.00	-51.71
4660 Realized Gain/Loss	13,652.74	-6,980.40	20,633.14
Total 4600 Investment Income	\$ 38,967.40	\$ 28,588.21	\$ 10,379.19
Total 4500 User Fee Revenue	\$ 349,685.94	\$ 343,588.21	\$ 6,097.73
Total Income	\$ 1,758,302.25	\$ 1,626,499.25	\$ 131,803.00
Gross Profit	\$ 1,758,302.25	\$ 1,626,499.25	\$ 131,803.00
Expenses			
5000 General Operating Expenses			
5010 Audit	10,170.00	11,300.00	-1,130.00
5030 Interest Expense	0.00	9,333.31	-9,333.31

TAB CSD
Budget vs. Actuals
July 2024 - January 2025

	Total		
	Actual	Budget	Over Budget
5040 Bookkeeping	13,700.00	12,600.00	1,100.00
5045 County Collection Charges	3,134.11	3,062.50	71.61
5050 County Tax Admin Charge	3,057.22	3,500.00	-442.78
5070 General Liability Insurance	63,769.04	75,000.00	-11,230.96
5075 Auto Insurance	2,412.17	4,375.00	-1,962.83
5080 Legal	15,374.44	29,166.69	-13,792.25
5090 Management Services	446,025.00	448,700.00	-2,675.00
5095 TAB Lease	33,789.70	34,043.31	-253.61
5110 Supplies	0.00	4,375.00	-4,375.00
5115 Administrative	12,161.79	11,666.69	495.10
5200 Entrances			
5210 Entrance Control	3,600.00	11,666.69	-8,066.69
5230 Maintenance	0.00	2,916.69	-2,916.69
Total 5200 Entrances	\$ 3,600.00	\$ 14,583.38	-\$ 10,983.38
5300 CSD Protective Services			
5310 Gate Computer Access System	11,457.28	5,833.31	5,623.97
5320 Guard House	0.00	11,666.69	-11,666.69
5330 Guards	478,320.76	394,333.31	83,987.45
5340 Vehicle Expense	5,214.37	4,375.00	839.37
Total 5300 CSD Protective Services	\$ 494,992.41	\$ 416,208.31	\$ 78,784.10
Total 5000 General Operating Expenses	\$ 1,102,185.88	\$ 1,077,914.19	\$ 24,271.69
5500 User Fee Operating Expenses			0.00
5510 Storm Drain Maintenance	42,253.39	11,666.69	30,586.70
5530 Engineering-General/Status Updates	10,788.27	14,583.31	-3,795.04
5540 Video Taping	0.00	5,833.31	-5,833.31
5550 Billing Service	4,655.24	5,833.31	-1,178.07
5600 Legal	0.00	29,166.69	-29,166.69
5605 Property Tax	7,808.62	0.00	7,808.62
5620 Street Sweeping	9,555.00	14,583.31	-5,028.31
5630 Bank Charges	0.00	291.69	-291.69
5640 Interest Expense	0.00	3,208.31	-3,208.31
Total 5500 User Fee Operating Expenses	\$ 75,060.52	\$ 85,166.62	-\$ 10,106.10
Total Expenses	\$ 1,177,246.40	\$ 1,163,080.81	\$ 14,165.59
Net Operating Income	\$ 581,055.85	\$ 463,418.44	\$ 117,637.41
Net Income	\$ 581,055.85	\$ 463,418.44	\$ 117,637.41

THREE ARCH BAY COMMUNITY SERVICES DISTRICT
STORM DRAIN PROJECT EXPENSES

PROJECT	Jul 2002 through Jun 2023	JUL 2024	AUG 2024	SEP 2024	OCT 2024	NOV 2024	DEC 2024	JAN 2025	FEB 2025	MAR 2025	APR 2025	MAY 2025	JUN 2025	Cumulative Expenses	This Year
<u>VdC Storm Drain Extension</u>															
Engineering	54,742	0	0	0	0	0	0	0	0	0	0	0	0	54,742.09	0.00
Permits	683	0	0	0	0	0	0	0	0	0	0	0	0	682.50	0.00
Construction	7,200	0	0	0	0	0	0	0	0	0	0	0	0	7,200.00	0.00
Total	62,625	0	0	0	0	0	0	0	0	0	0	0	0	62,624.59	0.00
<u>32 N. Portola Inlet Replacement</u>															
Engineering	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0.00
Construction	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0.00
Total	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0.00
<u>La Senda Drainpipe Extension</u>															
Engineering	2,033	0	0	0	0	0	0	0	0	0	0	0	0	2,032.50	0.00
Legal	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0.00
Construction	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0.00
Total	2,033	0	0	0	0	0	0	0	0	0	0	0	0	2,032.50	0.00
<u>32182 Coast Highway</u>															
Engineering	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0.00
Legal	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0.00
Construction	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0.00
Total	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0.00
Grand Total	64,657	0	0	0	0	0	0	0	0	0	0	0	0	64,657	0.00

STATEMENT PACKAGE FOR:

THREE ARCH BAY DISTRICT C/O GARY
RUBEL, TIM HAMCHUK, JUDITH YORKE,

Beginning Total Value (as of 2/1/25)	\$7,666,740.15
Ending Total Value (as of 2/28/25)	\$7,638,532.69
Includes Accrued Interest	
Excludes Bank Loan Balances (See detail on Overview page)	

Your Financial Advisor Team

Monarch Beach Wealth Management Group

Your Financial Advisors

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Morgan Stanley Smith Barney LLC, Member SIPC.

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#BWNJGWM

THREE ARCH BAY DISTRICT C/O GARY
RUBEL, TIM HAMCHUK, JUDITH YORKE,
PETER BARKER & ROBERT D BUCK
5 BAY DRIVE
LAGUNA BEACH CA 92651-6780

Client Service Center (24 Hours a Day; 7 Days a Week): 800-869-3326
Access Your Accounts Online: www.morganstanley.com/online

INVESTMENTS AND INSURANCE PRODUCTS: NOT FDIC INSURED • NOT A BANK DEPOSIT •
NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY • NOT BANK GUARANTEED •
MAY LOSE VALUE • UNLESS SPECIFICALLY NOTED, ALL VALUES ARE DISPLAYED IN USD

Standard Disclosures

The following Disclosures are applicable to the enclosed statement(s). Expanded Disclosures are attached to your most recent June and December statement (or your first Statement if you have not received a statement for those months). The Expanded Disclosures are also available online or by contacting us by using the contact information on the statement cover page.

Questions?

Questions regarding your account may be directed to us by using the contact information on the statement cover page.

Errors and Inquiries

Be sure to review your statement promptly, and immediately address any concerns regarding entries that you do not understand or believe were made in error by contacting us by using the contact information on your statement cover page. Oral communications regarding any inaccuracy or discrepancy in this statement should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). Your statement will be deemed correct unless we receive a written inquiry of a suspected error. See your account documentation for special rules regarding your rights and responsibilities with respect to erroneous electronic fund transfers, including a description of the transfers covered. For concerns or complaints, contact us.

Senior Investor Helpline

Senior investor clients or those acting on their behalf have a convenient way to communicate with our Firm by calling us at (800) 280-4534 Monday-Friday 9am-7pm Eastern Time.

Availability of Free Credit Balances and Financial Statements

Under the customer protection rules of the SEC (17 CFR §240.15c3-3), we may use funds comprising free credit balances carried for customer accounts here, provided that these funds are payable to customers on demand (i.e., are free of a lien or right of set-off in our favor or on behalf of some third party to whom you have given control). A financial statement of this organization is available for your personal inspection at its offices, or a copy will be mailed to you upon your written request.

Listed Options

Information with respect to commissions and other charges related to the execution of options transactions has been included in confirmations of such transactions previously furnished to you and such information will be made available to you promptly at your request. Promptly advise us of any material change in your investment objectives or financial situation.

Important Information if You are a Margin Customer(not available for certain retirement accounts)

If you have margin privileges, you may borrow money from us in

exchange for pledging assets in your accounts as collateral for any outstanding margin loan. The amount you may borrow is based on the value of the eligible securities in your margin accounts. If a security has eligible shares, the number of shares pledged as collateral will be indicated below the position.

Margin Interest Charges

We calculate interest charges on margin loans as follows: (1) multiply the applicable margin interest rate by the daily close of business net settled debit balance, and (2) divide by 360 (days). Margin interest accrues daily throughout the month and is added to your debit balance at month-end. The month-end interest charge is the sum of the daily accrued interest calculations for the month. We add the accrued interest to your debit balance and start a new calculation each time the applicable interest rate changes and at the close of every statement month. For interest rate information, log into your account online and select your account with a Margin agreement to view more information. **Information Regarding Special Memorandum Account**

If you have a Margin Account, this is a combined statement of your Margin Account and Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the Special Memorandum Account as required by Regulation T is available for your inspection at your request.

Important Information About Auction Rate Securities

For certain Auction Rate Securities there is no or limited liquidity. Therefore, the price(s) for these Auction Rate Securities are indicated by N/A (not available). There can be no assurance that a successful auction will occur or that a secondary market exists or will develop for a particular security.

Structured Investments Risks and Considerations

Structured Investments (Structured Products) are complex products and may be subject to special risks. Investors should consider the concentration risk of owning the related security and their total exposure to any underlying asset. Structured Investments, which may appear in various statement product categories and are identified on the Position Description Details line as "Asset Class: Struct Inv," may not perform in a manner consistent with the statement product category where they appear and therefore may not satisfy portfolio asset allocation needs for that category. For information on the risks and conflicts of interest related to Structured Investments generally, log in to Morgan Stanley Online and go to

<https://msso.morganstanleyclientserv.com/publiccontent/pdf/SL-COI.pdf>

Security Measures

This statement features several embedded security elements to safeguard its authenticity. One is a unique blue security rectangle,

printed in heat-sensitive ink on the back of every page. When exposed to warmth, the color will disappear, and then reappear.

SIPC Protection

We are a member of Securities Investor Protection Corporation (SIPC), which protects securities of its customers up to \$500,000 (including \$250,000 for claims for cash). An explanatory brochure is available upon request or at www.sipc.org. Losses due to market fluctuation are not protected by SIPC and assets not held with us may not be covered by SIPC protection. To obtain information about SIPC, including an explanatory SIPC brochure, contact SIPC at 1-202-371-8300 or visit www.sipc.org.

Transaction Dates and Conditions

Upon written request, we will furnish the date and time of a transaction and the name of the other party to a transaction. We and/or our affiliates may accept benefits that constitute payment for order flow. Details regarding these benefits and the source and amount of any other remuneration received or to be received by us in connection with any transaction will be furnished upon written request.

Equity Research Ratings Definitions and Global Investment Manager Analysis Status

Some equity securities may have research ratings from Morgan Stanley & Co. LLC or Morningstar, Inc. Research ratings are the research providers' opinions and not representations or guarantees of performance. For more information about each research provider's rating system, see the Research Ratings on your most recent June or December statement (or your first statement if you have not received a statement for those months), go online or refer to the research provider's research report. Research reports contain more complete information concerning the analysts' views and you should read the entire research report and not infer its contents from the rating alone. If your account contains an advisory component or is an advisory account, a GIMA status will apply.

Credit Ratings from Moody's Investors Service and Standard & Poor's
The credit rating from Moody's Investors Service and Standard & Poor's may be shown for certain securities. All credit ratings represent the opinions of the provider and are not representations or guarantees of performance. Please contact us if you need further information or assistance in interpreting these credit ratings.

Revised 2/4/2025

Consolidated Summary

OVERVIEW OF YOUR ACCOUNTS (includes accrued interest)

Although only whole dollar amounts are displayed below, both dollars and cents are used to calculate all totals. Manually summing the individual line items may not equal the actual total displayed. Refer to Account Statements for details. Excludes Bank Loan Balances (including Liquidity Access Lines, Tailored Lending Loans and Mortgage Balances).

	Account Number	Beginning Value (2/1/25)	Funds Credited/(Debited)	Security/Currency Transfers Rcvd/(Dvtd)	Change in Value	Ending Value (2/28/25)	Income/Dist This Period/YTD	YTD Realized Gain/(Loss) (Total ST/LT)	Unrealized Gain/(Loss) (Total ST/LT)	Page
TOTAL FOR ALL ACCOUNTS		\$7,666,740	\$(64,059)	—	\$35,852	\$7,638,532	\$12,974	—	\$24,827	
							\$33,720	—	\$(20,904)	
Business Accounts										
THREE ARCH BAY DISTRICT C/O GARY RUBEL, TIM HAMCHUK, JUDITH YORKE,		5,337,405	(57,455)	—	33,217	5,313,167	12,086	—	24,827	7
Nickname: General Fund							27,220	—	(15,933)	
THREE ARCH BAY DISTRICT C/O GARY RUBEL, TIM HAMCHUK, JUDITH YORKE,		2,329,334	(6,604)	—	2,634	2,325,364	887	—	—	15
Nickname: User Fee Account							6,500	—	(4,970)	
Total Business Accounts		\$7,666,740	\$(64,059)	—	\$35,852	\$7,638,532	\$12,974	—	\$24,827	
							\$33,720	—	\$(20,904)	20

This summary may include assets held in either brokerage and/or advisory accounts. Visit <https://www.morganstanley.com/wealth-relationships/pdfs/understandingyourrelationship.pdf> to understand the differences between brokerage and advisory accounts. Refer to Individual Account Gain/(Loss) Summary and Expanded Disclosures for additional information. Accounts with no balances, holdings or activity year-to-date are not displayed on this page.

Morgan Stanley

CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

	This Period (2/1/25-2/28/25)	This Year (1/1/25-2/28/25)
TOTAL BEGINNING VALUE	\$7,666,740.15	\$7,562,749.87
Credits	5,266.94	236,440.60
Debits	(69,326.92)	(214,863.80)
Security Transfers	—	—
Net Credits/Debits/Transfers	\$(64,059.98)	\$21,576.80
Change in Value	35,852.52	54,206.02
TOTAL ENDING VALUE	\$7,638,532.69	\$7,638,532.69

Net Credits / Debits include Investment advisory fees as applicable. See Activity section for details.

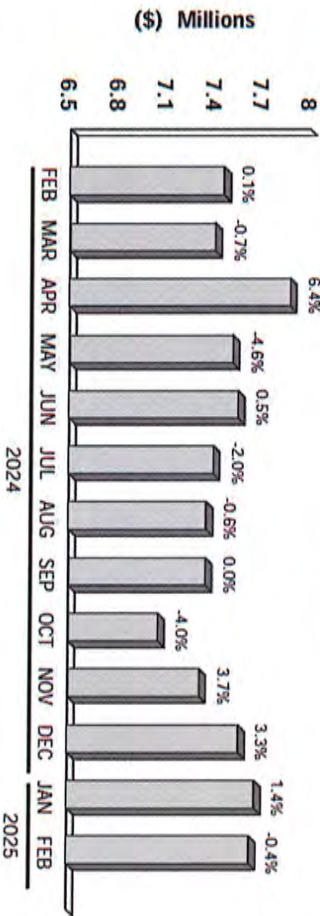
ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	\$3,649,725.40	47.78
Fixed Income & Preferreds	3,988,807.29	52.22
TOTAL VALUE	\$7,638,532.69	100.00%

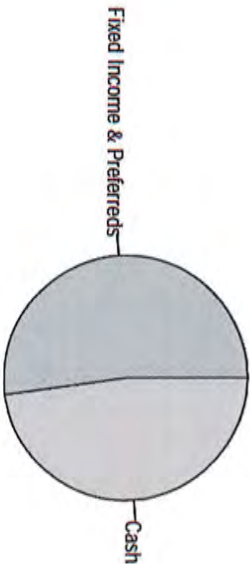
FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, as a courtesy, and may not be covered by SIPC. Foreign Exchange (FX) is neither FDIC nor SIPC insured. For additional information, refer to the corresponding section of this statement.

MARKET VALUE OVER TIME

The below chart displays the most recent thirteen months of Market Value.



The percentages above represent the change in dollar value from the prior period. They do not represent account investment performance, as they do not consider the impact of contributions and withdrawals, nor other factors that may have affected performance calculations. No percentage will be displayed when the previous month reflected no value.



This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

Consolidated Summary

BALANCE SHEET (^ includes accrued interest)

	Last Period (as of 1/31/25)	This Period (as of 2/28/25)
Cash, BDP, MMFs	\$3,700,810.70	\$3,649,725.40
Government Securities ^	3,965,929.45	3,988,807.29
Total Assets	\$7,666,740.15	\$7,638,532.69
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	\$7,666,740.15	\$7,638,532.69
<i>Total liabilities excludes Bank Loan Balances (including Liquidity Access Lines, Tailored Lending Loans and Mortgage Balances).</i>		

CASH FLOW

	This Period (2/1/25-2/28/25)	This Year (1/1/25-2/28/25)
OPENING CASH, BDP, MMFs	\$3,700,810.70	\$2,894,428.03
Sales and Redemptions	—	700,000.00
Income and Distributions	12,974.68	33,720.57
Total Investment Related Activity	\$12,974.68	\$733,720.57
Electronic Transfers-Credits	5,266.94	236,440.60
Total Cash Related Activity	\$5,266.94	\$236,440.60
Checks Written	(68,728.88)	(214,087.91)
Automated Payments	(598.04)	(775.89)
Total Card/Check Activity	\$(69,326.92)	\$(214,863.80)
CLOSING CASH, BDP, MMFs	\$3,649,725.40	\$3,649,725.40

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Account Summary

Active Assets Account
THREE ARCH BAY DISTRICT C/O GARY
RUBEL, TIM HAMCHUK, JUDITH YORKE,
Nickname: General Fund

CHANGE IN VALUE OF YOUR ACCOUNT (includes accrued interest)

	This Period (2/1/25-2/28/25)	This Year (1/1/25-2/28/25)
TOTAL BEGINNING VALUE	\$5,337,405.16	\$5,233,121.71
Credits	5,266.94	236,440.60
Debits	(62,722.00)	(204,399.55)
Security Transfers	—	—
Net Credits/Debits/Transfers	\$(57,455.06)	\$32,041.05
Change in Value	33,217.63	48,004.97
TOTAL ENDING VALUE	\$5,313,167.73	\$5,313,167.73

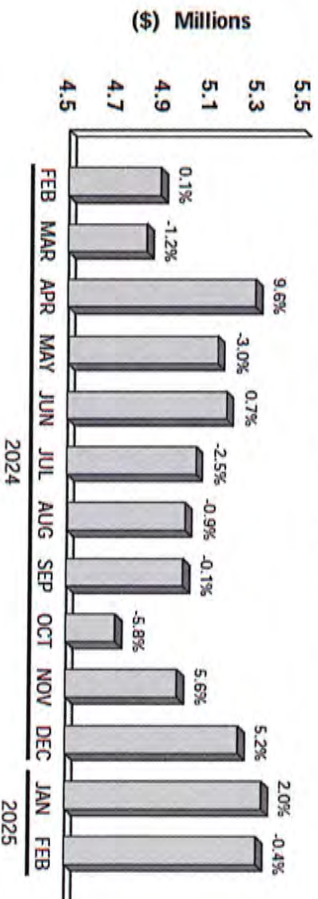
ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	\$1,967,678.70	37.03
Fixed Income & Preferreds	3,345,489.03	62.97
TOTAL VALUE	\$5,313,167.73	100.00%

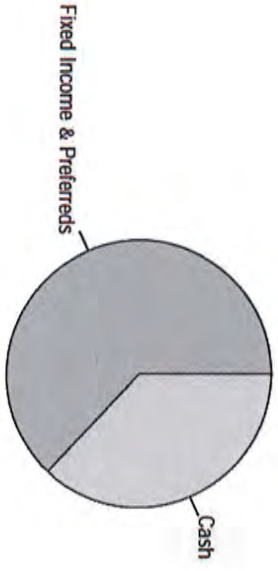
FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, as a courtesy, and may not be covered by SIPC. Foreign Exchange (FX) is neither FDIC nor SIPC insured. For additional information, refer to the corresponding section of this statement.

MARKET VALUE OVER TIME

The below chart displays the most recent thirteen months of Market Value.



The percentages above represent the change in dollar value from the prior period. They do not represent account investment performance, as they do not consider the impact of contributions and withdrawals, nor other factors that may have affected performance calculations. No percentage will be displayed when the previous month reflected no value.



This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

Account Summary

Active Assets Account
THREE ARCH BAY DISTRICT C/O GARY
RUBEL, TIM HAMCHUK, JUDITH YORKE,
Nickname: General Fund

BALANCE SHEET (^ includes accrued interest)

	Last Period (as of 1/31/25)	This Period (as of 2/28/25)
Cash, BDP, MMFS	\$2,013,046.77	\$1,967,678.70
Government Securities ^	3,324,358.39	3,345,489.03
Total Assets	\$5,337,405.16	\$5,313,167.73
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	\$5,337,405.16	\$5,313,167.73

CASH FLOW

	This Period (2/1/25-2/28/25)	This Year (1/1/25-2/28/25)
OPENING CASH, BDP, MMFS	\$2,013,046.77	\$1,408,417.12
Sales and Redemptions	—	500,000.00
Income and Distributions	12,086.99	27,220.53
Total Investment Related Activity	\$12,086.99	\$527,220.53
Electronic Transfers-Credits	5,266.94	236,440.60
Total Cash Related Activity	\$5,266.94	\$236,440.60
Checks Written	(62,127.93)	(203,627.63)
Automated Payments	(594.07)	(771.92)
Total Card/Check Activity	\$(62,722.00)	\$(204,399.55)
CLOSING CASH, BDP, MMFS	\$1,967,678.70	\$1,967,678.70

INCOME AND DISTRIBUTION SUMMARY

	This Period (2/1/25-2/28/25)	This Year (1/1/25-2/28/25)
Interest	\$12,086.99	\$27,220.53
Income And Distributions	\$12,086.99	\$27,220.53
Tax-Exempt Income	—	—
TOTAL INCOME AND DISTRIBUTIONS	\$12,086.99	\$27,220.53

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

GAIN/(LOSS) SUMMARY

	Realized This Period (2/1/25-2/28/25)	Realized This Year (1/1/25-2/28/25)	Unrealized Inception to Date (as of 2/28/25)
Short-Term Gain	—	—	\$24,827.14
Long-Term Gain	—	—	12,671.29
Long-Term (Loss)	—	—	(28,604.91)
Total Long-Term	—	—	\$(15,933.62)
TOTAL GAIN/(LOSS)	—	—	\$8,893.52

This Summary is for informational purposes only and should not be used for tax preparation. Refer to the Expanded Disclosures or go to www.morganstanley.com/wealthdisclosures/disclosures.asp.

ADDITIONAL ACCOUNT INFORMATION

Category	This Period (2/1/25-2/28/25)	This Year (1/1/25-2/28/25)
U.S. Treasury Coupon Interest	\$11,625.98	\$26,359.80

All Municipal and U.S. Treasury coupon interest displayed in this section is also included in the Income and Distribution Summary. Municipal interest above is subject to federal income tax, but may be exempt from state and local income tax. U.S. Treasury interest is subject to federal income tax, but is exempt from both state and local income tax.

Morgan Stanley

Account Detail

Active Assets Account
THREE ARCH BAY DISTRICT C/O GARY
RUBEL, TIM HAMCHUK, JUDITH YORKE,
Nickname: General Fund

Investment Objectives (in order of priority): Income, Capital Appreciation
Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

Brokerage Account

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Your actual investment return may differ from the unrealized gain/(loss) displayed. "Fixed Income Securities" are sorted by maturity or pre-refunding date. Estimated Annual Income a) is calculated on a pre-tax basis. b) does not include any reduction for applicable non-US withholding taxes. c) may include return of principal or capital gains which could overstate such estimates, and d) for holdings that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current Yield is an estimate for informational purposes only. It reflects the income generated by an investment, and is calculated by dividing the total estimated annual income by the current market value of the entire position. It does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period. For more information on how we price securities, go to www.morganstanley.com/wealth/disclosures/disclosures.asp.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions. Under the Bank Deposit Program, free credit balances held in an account(s) at Morgan Stanley Smith Barney LLC are automatically deposited into an interest-bearing deposit account(s), at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, each a national bank, FDIC member and an affiliate of Morgan Stanley. Under certain circumstances, deposits may be held at other FDIC insured Program Banks. For more information regarding the Bank Deposit Program and the Program Banks, go to https://www.morganstanley.com/content/dam/msdotcom/wealth-disclosures/pdfs/BDP_disclosure.pdf

Description	Percentage of Holdings	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY PRIVATE BANK NA		\$1,967,678.70	—	\$5,903.04	0.300
CASH, BDP, AND MMFS	37.03%	\$1,967,678.70		\$5,903.04	

GOVERNMENT SECURITIES

TREASURY SECURITIES

Security Description	Trade Date	Face Value	Orig Unit Cost	Unit Price	Orig Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
UNITED STATES TREASURY NOTE	5/4/23	300,000,000	\$96.772	\$98.965	\$290,316.63	\$296,894.53	\$6,577.90 LT	\$3,000.00	1.01
Coupon Rate 2.000%; Matures 08/15/2025; CUSIP 912828K74			\$96.772		\$290,316.63			\$215.47	
Interest Paid Semi-Annually Feb/Aug; Yield to Maturity 4.255%; Moody AAA; Issued 08/17/15; Asset Class: FI & Pref									
UNITED STATES TREASURY NOTE FLOATING RATE	1/19/24	250,000,000	100.282	100.089	250,707.20	250,222.80	(47.94) LT	8,268.56	3.30
Coupon Rate 4.409%; Matures 10/31/2025; CUSIP 91282CUD4			100.108		250,270.74			892.33	
Interest Paid Quarterly Apr; Floating Rate; Moody AAA; Issued 10/31/23; Asset Class: FI & Pref									

Morgan Stanley

Account Detail

Active Assets Account
THREE ARCH BAY DISTRICT C/O GARY RUBEL, TIM HAMCHUK, JUDITH YORKE,
 Nickname: General Fund

Security Description	Trade Date	Face Value	Orig Unit Cost	Unit Price	Orig Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
UNITED STATES TREASURY NOTE									
Coupon Rate 0.375%; Matures 11/30/2025; CUSIP 91282CAZ4	5/10/21	500,000.000	99.329	97.225	496,643.37	486,123.05	(10,520.32) LT	1,875.00	0.39
Interest Paid Semi-Annually May/Nov; Yield to Maturity 4.112%; Moody AAA; Issued 11/30/20; Asset Class: FI & Pref			99.329		496,643.37			463.60	
UNITED STATES TREASURY NOTE									
Coupon Rate 0.750%; Matures 03/31/2026; CUSIP 91282CBT7	5/10/21	500,000.000	100.437	96.490	502,188.12	482,451.17	(18,036.65) LT	3,750.00	0.78
Interest Paid Semi-Annually Mar/Sep; Yield to Maturity 4.069%; Moody AAA; Issued 03/31/21; Asset Class: FI & Pref			100.098		500,487.82			1,555.63	
UNITED STATES TREASURY NOTE									
Coupon Rate 1.375%; Matures 08/31/2026; CUSIP 91282BD6	5/4/23	300,000.000	94.158	96.189	282,474.97	288,568.36	6,093.39 LT	4,125.00	1.43
Interest Paid Semi-Annually Feb/Aug; Yield to Maturity 4.004%; Issued 09/03/19; Asset Class: FI & Pref			94.158		282,474.97			2,051.17	
UNITED STATES TREASURY NOTE									
Coupon Rate 4.000%; Matures 01/15/2027; CUSIP 91282C19	4/29/24	300,000.000	98.234	99.980	294,702.56	299,941.41	5,238.85 ST	12,000.00	4.00
Interest Paid Semi-Annually Jan/Jul; Yield to Maturity 4.009%; Moody AAA; Issued 01/16/24; Asset Class: FI & Pref			98.234		294,702.56			1,458.56	
UNITED STATES TREASURY NOTE									
Coupon Rate 4.500%; Matures 04/15/2027; CUSIP 91282CK9	4/29/24	300,000.000	99.535	101.008	298,605.19	303,023.44	4,418.25 ST	13,500.00	4.46
Interest Paid Semi-Annually Apr/Oct; Yield to Maturity 4.000%; Moody AAA; Issued 04/15/24; Asset Class: FI & Pref			99.535		298,605.19			5,043.95	
UNITED STATES TREASURY NOTE									
Coupon Rate 4.125%; Matures 10/31/2027; CUSIP 91282CU0	4/29/24	300,000.000	98.553	100.340	295,660.22	301,019.53	5,359.31 ST	12,375.00	4.11
Interest Paid Semi-Annually Apr/Oct; Yield to Maturity 3.988%; Moody AAA; Issued 10/31/22; Asset Class: FI & Pref			98.553		295,660.22			4,102.21	
UNITED STATES TREASURY NOTE									
Coupon Rate 4.375%; Matures 08/31/2028; CUSIP 91282CH2	4/29/24	300,000.000	99.498	101.176	298,493.44	303,527.34	5,033.90 ST	13,125.00	4.32
Interest Paid Semi-Annually Feb/Aug; Yield to Maturity 4.012%; Moody AAA; Issued 08/31/23; Asset Class: FI & Pref			99.498		298,493.44			6,526.44	
UNITED STATES TREASURY NOTE									
Coupon Rate 4.625%; Matures 04/30/2029; CUSIP 91282CKP5	4/29/24	300,000.000	100.799	102.270	302,399.34	306,808.59	4,776.83 ST	13,875.00	4.52
Interest Paid Semi-Annually Apr/Oct; Yield to Maturity 4.027%; Moody AAA; Issued 04/30/24; Asset Class: FI & Pref			100.677		302,031.76			4,599.45	
GOVERNMENT SECURITIES		3,350,000.000			\$3,312,191.04	\$3,318,580.22	\$115,933.62 LT	\$85,893.56	2.59%
					\$3,309,686.70		\$24,827.14 ST	\$26,908.81	
TOTAL GOVERNMENT SECURITIES						\$3,345,489.03			
(includes accrued interest)									62.97%

Morgan Stanley

Account Detail

Active Assets Account
THREE ARCH BAY DISTRICT C/O GARY RUBEL, TIM HAMCHUK, JUDITH YORKE,
Nickname: General Fund

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL VALUE		\$3,309,686.70	\$5,286,258.92	\$(15,933.62) LT	\$91,796.60	1.73%
TOTAL VALUE (includes accrued interest)	100.00%			\$24,827.14 ST	\$26,908.81	
			\$5,313,167.73			

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included.

ALLOCATION OF ASSETS (^ includes accrued interest)

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Structured Investments	Other
Cash, BDP, MMFs	\$1,967,678.70	—	—	—	—	—
Government Securities ^	—	—	\$3,345,489.03	—	—	—
TOTAL ALLOCATION OF ASSETS ^	\$1,967,678.70	—	\$3,345,489.03	—	—	—

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ACTIVITY

CASH FLOW ACTIVITY BY DATE

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
2/3		Automated Payment	AMEX EPAYMENT ACH PMT	RECIPIENT: NICKI ROKINIFARD			
2/4		Check	PARC MONACO PARTNERS	Check # 2853			\$(594.07)
2/5		Check	VERIZON WIRELESS	Check # 2858			(1,100.00)
2/6		Check	LORENA VILLAGOMEZ	Check # 2852			(391.19)
2/7		Interest Income	UNITED STATES TREASURY NOTE FL	4.439% DUE 2025-01-31 [91282CGF2]			(1,600.00)
2/7		Interest Income Adj	UNITED STATES TREASURY NOTE FL	4.439% DUE 2025-01-31 [91282CGF2]			5,835.98
2/13		Funds Received	DIRECT DEP FUNDS RECVD	EDI PYMNT			(5,835.00)
			County of Orange				5,266.94
2/18		Interest Income	UNITED STATES TREASURY NOTE	2.000% DUE 2025-08-15 [912828K74]			3,000.00
2/24		Check	PATHWAY IT SOLUTIONS INC	Check # 2866			(467.15)
2/25		Check	LEVEL ONE PROTECTION INC	Check # 2863			(55,013.00)
2/25		Check	STRADLING YOECA CARLSON RAUTH	Check # 2867			(2,658.00)
2/25		Check	2 HOT UNIFORMS INC	Check # 2861			(150.08)
2/27		Check	WEX BANK	Check # 2871			(507.84)
2/27		Check	VERIZON WIRELESS	Check # 2870			(240.67)
2/28		Interest Income	UNITED STATES TREASURY NOTE	4.375% DUE 2028-08-31 [91282CHX2]			6,562.50
2/28		Interest Income	UNITED STATES TREASURY NOTE	1.375% DUE 2026-08-31 [912828VD6]			2,062.50

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Account Detail

Active Assets Account
THREE ARCH BAY DISTRICT C/O GARY
RUBEL, TIM HAMCHUK, JUDITH YORKE,
Nickname: General Fund

CASH FLOW ACTIVITY BY DATE (CONTINUED)

Activity	Settlement	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
2/28	Date	Interest Income	MORGAN STANLEY PRIVATE BANK NA	(Period 02/01-02/28)			461.01
NET CREDITS/(DEBITS)							\$(45,368.07)

DEBIT CARD & CHECKING ACTIVITY

CHECKS WRITTEN

Date	Activity	Check Number	Activity Type	Payee	Expense Category	Credits/(Debits)
1/20	2/6	2852	Check	LORENA VILLAGOMEZ		\$(1,600.00)
1/20	2/4	2853	Check	PARC MONACO PARTNERS		(1,100.00)
1/20	2/5	2858	Check	VERIZON WIRELESS		(391.19)
2/18	2/25	2861	Check	2 HOT UNIFORMS INC		(150.08)
2/18	2/25	2863	Check	LEVEL ONE PROTECTION INC		(55,013.00)
2/18	2/24	2866	Check	PATHWAY IT SOLUTIONS INC		(467.15)
2/18	2/25	2867	Check	STRADLING YOCCA CARLSON RAUTH		(2,658.00)
2/18	2/27	2870	Check	VERIZON WIRELESS		(240.67)
2/18	2/27	2871	Check	WEX BANK		(507.84)

AUTOMATED PAYMENTS

Bill pay and other electronic activity, which may include checks you wrote that were processed by Automated Clearing House processing.

Transaction Activity	Date	Activity Type	Payee	Comments	Credits/(Debits)
2/3	2/3	Automated Payment	AMEX EPAYMENT ACH PMT	RECIPIENT: NICKI ROKNIFARD	\$(594.07)
TOTAL AUTOMATED PAYMENTS					\$(594.07)

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Activity	Date	Activity Type	Description	Credits/(Debits)
2/3	Automatic Redemption	BANK DEPOSIT PROGRAM		\$(594.07)
2/4	Automatic Redemption	BANK DEPOSIT PROGRAM		(1,100.00)
2/5	Automatic Redemption	BANK DEPOSIT PROGRAM		(391.19)
2/6	Automatic Redemption	BANK DEPOSIT PROGRAM		(1,600.00)
2/10	Automatic Investment	BANK DEPOSIT PROGRAM		0.98
2/13	Automatic Investment	BANK DEPOSIT PROGRAM		5,266.94
2/18	Automatic Investment	BANK DEPOSIT PROGRAM		3,000.00
2/24	Automatic Redemption	BANK DEPOSIT PROGRAM		(467.15)
2/25	Automatic Redemption	BANK DEPOSIT PROGRAM		(57,821.08)
2/27	Automatic Redemption	BANK DEPOSIT PROGRAM		(748.51)
2/28	Automatic Investment	BANK DEPOSIT PROGRAM		8,625.00

Account Detail

Active Assets Account
THREE ARCH BAY DISTRICT C/O GARY
RUBEL, TIM HAMCHUK, JUDITH YORKE,
Nickname: General Fund

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY (CONTINUED)

Activity Date	Activity Type	Description	Credits/(Debits)
2/28	Automatic Investment	BANK DEPOSIT PROGRAM	461.01
NET ACTIVITY FOR PERIOD			\$(45,368.07)

MESSAGES

Senior Investor Helpline
For any inquiries or potential concerns, senior investors or someone acting on their behalf may contact our Firm by calling (800) 280-4534.

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Account Summary

Active Assets Account
THREE ARCH BAY DISTRICT C/O GARY
RUBEL, TIM HAMCHUK, JUDITH YORKE,
Nickname: User Fee Account

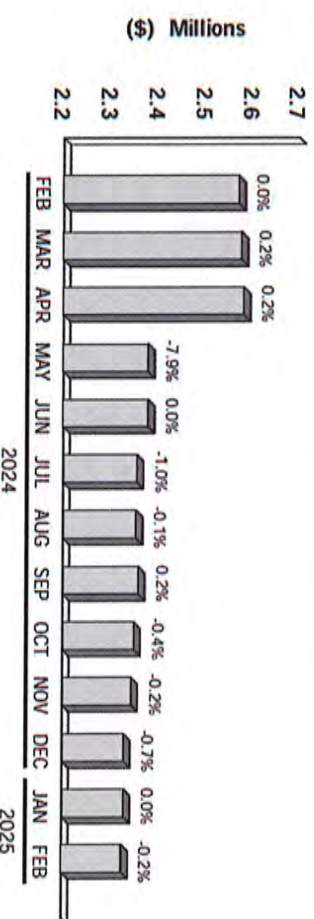
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CHANGE IN VALUE OF YOUR ACCOUNT (includes accrued interest)

	This Period (2/1/25-2/28/25)	This Year (1/1/25-2/28/25)
TOTAL BEGINNING VALUE	\$2,329,334.99	\$2,329,628.16
Credits	—	—
Debits	(6,604.92)	(10,464.25)
Security Transfers	—	—
Net Credits/Debits/Transfers	\$(6,604.92)	\$(10,464.25)
Change in Value	2,634.89	6,201.05
TOTAL ENDING VALUE	\$2,325,364.96	\$2,325,364.96

MARKET VALUE OVER TIME

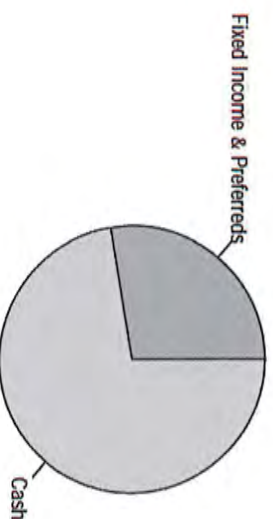
The below chart displays the most recent thirteen months of Market Value.



ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	\$1,682,046.70	72.33
Fixed Income & Preferreds	643,318.26	27.67
TOTAL VALUE	\$2,325,364.96	100.00%

FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, as a courtesy, and may not be covered by SIPC. Foreign Exchange (FX) is neither FDIC nor SIPC insured. For additional information, refer to the corresponding section of this statement.



The percentages above represent the change in dollar value from the prior period. They do not represent account investment performance, as they do not consider the impact of contributions and withdrawals, nor other factors that may have affected performance calculations. No percentage will be displayed when the previous month reflected no value.

This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

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Account Summary

Active Assets Account
THREE ARCH BAY DISTRICT C/O GARY
RUBEL, TIM HAMCHUK, JUDITH YORKE,
Nickname: User Fee Account

BALANCE SHEET (✓ includes accrued interest)

	Last Period (as of 1/31/25)	This Period (as of 2/28/25)
Cash, BDP, MMFS	\$1,687,763.93	\$1,682,046.70
Government Securities ✓	641,571.06	643,318.26
Total Assets	\$2,329,334.99	\$2,325,364.96
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	\$2,329,334.99	\$2,325,364.96

CASH FLOW

	This Period (2/1/25-2/28/25)	This Year (1/1/25-2/28/25)
OPENING CASH, BDP, MMFS	\$1,687,763.93	\$1,486,010.91
Sales and Redemptions	—	200,000.00
Income and Distributions	887.69	6,500.04
Total Investment Related Activity	\$887.69	\$206,500.04
Total Cash Related Activity	—	—
Checks Written	(6,600.95)	(10,460.28)
Automated Payments	(3.97)	(3.97)
Total Card/Check Activity	\$(6,604.92)	\$(10,464.25)
CLOSING CASH, BDP, MMFS	\$1,682,046.70	\$1,682,046.70

INCOME AND DISTRIBUTION SUMMARY

	This Period (2/1/25-2/28/25)	This Year (1/1/25-2/28/25)
Interest	\$887.69	\$6,500.04
Income And Distributions	\$887.69	\$6,500.04
Tax-Exempt Income	—	—
TOTAL INCOME AND DISTRIBUTIONS	\$887.69	\$6,500.04

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

ADDITIONAL ACCOUNT INFORMATION

Category	This Period (2/1/25-2/28/25)	This Year (1/1/25-2/28/25)
U.S. Treasury Coupon Interest	\$500.39	\$5,733.21

All Municipal and U.S. Treasury coupon interest displayed in this section is also included in the Income and Distribution Summary. Municipal interest above is subject to federal income tax, but may be exempt from state and local income tax. U.S. Treasury interest is subject to federal income tax, but is exempt from both state and local income tax.

GAIN/(LOSS) SUMMARY

	Realized This Period (2/1/25-2/28/25)	Realized This Year (1/1/25-2/28/25)	Unrealized Inception to Date (as of 2/28/25)
Long-Term (Loss)	—	—	\$(4,970.61)

This Summary is for informational purposes only and should not be used for tax preparation. Refer to the Expanded Disclosures or go to www.morganstanley.com/wealth/disclosures/disclosures.asp.

Morgan Stanley

Account Detail

Active Assets Account
THREE ARCH BAY DISTRICT C/O GARY RUBEL, TIM HAMCHUK, JUDITH YORKE,
Nickname: User Fee Account

Investment Objectives (in order of priority): Income, Capital Appreciation
Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

Brokerage Account

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Your actual investment return may differ from the unrealized gain/(loss) displayed. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for holdings that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current Yield is an estimate for informational purposes only. It reflects the income generated by an investment, and is calculated by dividing the total estimated annual income by the current market value of the entire position. It does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period. For more information on how we price securities, go to www.morganstanley.com/wealthdisclosures/disclosures.asp.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions. Under the Bank Deposit Program, free credit balances held in an account(s) at Morgan Stanley Smith Barney LLC are automatically deposited into an interest-bearing deposit account(s), at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, each a national bank, FDIC member and an affiliate of Morgan Stanley. Under certain circumstances, deposits may be held at other FDIC insured Program Banks. For more information regarding the Bank Deposit Program and the Program Banks, go to https://www.morganstanley.com/content/dam/msdotcom/wealth-disclosures/pdfs/BDP_disclosure.pdf

Description	Percentage of Holdings	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY BANK N.A.		\$249,057.23	—	\$747.17	0.300
MORGAN STANLEY PRIVATE BANK NA		1,432,989.47	—	4,298.97	0.300
BANK DEPOSITS		\$1,682,046.70		\$5,046.14	
CASH, BDP, AND MMF	72.33%	\$1,682,046.70		\$5,046.14	

GOVERNMENT SECURITIES TREASURY SECURITIES

Security Description	Trade Date	Face Value	Orig Unit Cost	Unit Price	Orig Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
UNITED STATES TREASURY NOTE	8/31/21	400,000,000	\$99.281	\$98.051	\$397,125.80	\$392,203.13	\$(4,922.67) LT	\$500.00	0.13
Coupon Rate 0.250%; Matures 08/31/2025; CUSIP 91282CA10			\$99.281		\$397,125.80			—	
Interest Paid Semi-Annually Feb/May; Yield to Maturity 4.132%; Moody Aaa; Issued 08/31/20; Asset Class: FI & Pref									

Account Detail

Active Assets Account
THREE ARCH BAY DISTRICT C/O GARY
RUBEL, TIM HAMCHUK, JUDITH YORKE,
Nickname: User Fee Account

Security Description	Trade Date	Face Value	Orig Unit Cost	Unit Price	Orig Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
UNITED STATES TREASURY NOTE FLOATING RATE	1/7/24	250,000.000	100.282	100.089	250,707.20	250,222.80	(47.94) LT	8,268.56	3.30
Coupon Rate 4.409%; Matures 10/31/2025; CUSIP 91282CJD4									
Interest Paid Quarterly Apr; Floating Rate; Moody AAA; Issued 10/31/23; Asset Class: FI & Pref									

GOVERNMENT SECURITIES	Percentage of Holdings	Face Value	Orig Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
		650,000.000	\$647,833.00	\$642,425.93	\$(4,970.61) LT	\$8,768.56	1.37%
			\$647,396.54			\$892.33	

TOTAL GOVERNMENT SECURITIES
(includes accrued interest) **27.67%** **\$643,318.26**

TOTAL VALUE	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
		\$647,396.54	\$2,324,472.63	\$(4,970.61) LT	\$13,814.70	0.59%
					\$892.33	

TOTAL VALUE (includes accrued interest) **100.00%** **\$2,325,364.96**

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included.

ALLOCATION OF ASSETS (^ includes accrued interest)

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Structured Investments	Other
Cash, BDP, MMF's	\$1,682,046.70	—	—	—	—	—
Government Securities ^	—	—	\$643,318.26	—	—	—
TOTAL ALLOCATION OF ASSETS ^	\$1,682,046.70	—	\$643,318.26	—	—	—

Account Detail

Active Assets Account

THREE ARCH BAY DISTRICT C/O GARY
RUBEL, TIM HAMCHUK, JUDITH YORKE,
Nickname: User Fee Account

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Activity	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
2/4		Automated Payment	SD GAS & ELEC PAID SDGER	RECIPIENT: MORGAN STANLEY SMITH B			\$ (3.97)
2/5		Check	PAMELA HORTON	Check # 2280			(195.00)
2/7		Interest Income	UNITED STATES TREASURY NOTE FL	4.439% DUE2025-01-31 [91282CGF2]			2,334.39
2/7		Interest Income-Adj	UNITED STATES TREASURY NOTE FL	4.439% DUE2025-01-31 [91282CGF2]			(2,334.00)
2/10		Check	ADVANCED CIVIL GRP INC	Check # 2278			(3,105.00)
2/25		Check	RUSSO & DUCKWORTH LLP	Check # 2284			(301.75)
2/26		Check	ASYST DATA GRP INC	Check # 2282			(724.20)
2/27		Check	PELTON SWEEPING SERVICE	Check # 2283			(2,275.00)
2/28		Interest Income	UNITED STATES TREASURY NOTE	0.250% DUE2025-08-31 [91282CAU]			500.00
2/28		Interest Income	MORGAN STANLEY PRIVATE BANK NA	(Period 02/01-02/28)			330.07
2/28		Interest Income	MORGAN STANLEY BANK N.A.	(Period 02/01-02/28)			57.23
NET CREDITS/(DEBITS)							\$ (5,717.23)

DEBIT CARD & CHECKING ACTIVITY

CHECKS WRITTEN

Date	Activity	Check Number	Activity Type	Payee	Expense Category	Credits/(Debits)
Written						
1/20	2/10	2278	Check	ADVANCED CIVIL GRP INC		\$(3,105.00)
1/20	2/5	2280	Check	PAMELA HORTON		(195.00)
2/18	2/26	2282	Check	ASYST DATA GRP INC		(724.20)
2/18	2/27	2283	Check	PELITON SWEEPING SERVICE		(2,275.00)
2/18	2/25	2284	Check	RUSSO & DUCKWORTH LLP		(301.75)
TOTAL CHECKS WRITTEN						\$(6,600.95)

AUTOMATED PAYMENTS

Bill pay and other electronic activity, which may include checks you wrote that were processed by Automated Clearing House processing.

Transaction Activity	Date	Activity Type	Payee	Comments	Credits/(Debits)
2/4	2/4	Automated Payment	SD GAS & ELEC	PAID SDGER	RECIPIENT: MORGAN STANLEY SMITH B
					\$13.97
TOTAL AUTOMATED PAYMENTS					\$13.97

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Activity	Activity Type	Description	Credits/(Debits)
Date			
2/4	Automatic Redemption	BANK DEPOSIT PROGRAM	\$ (3.97)
2/5	Automatic Redemption	BANK DEPOSIT PROGRAM	(195.00)
2/10	Automatic Redemption	BANK DEPOSIT PROGRAM	(3,104.61)
2/25	Automatic Redemption	BANK DEPOSIT PROGRAM	(301.75)

Account Detail

Active Assets Account
THREE ARCH BAY DISTRICT C/O GARY
RUBEL, TIM HAMCHUK, JUDITH YORKE,
Nickname: User Fee Account

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY (CONTINUED)

Activity Date	Activity Type	Description	Credits/Debits
2/26	Automatic Redemption	BANK DEPOSIT PROGRAM	(724.20)
2/27	Automatic Redemption	BANK DEPOSIT PROGRAM	(2,275.00)
2/28	Automatic Investment	BANK DEPOSIT PROGRAM	500.00
2/28	Automatic Investment	BANK DEPOSIT PROGRAM	330.07
2/28	Automatic Investment	BANK DEPOSIT PROGRAM	57.23
NET ACTIVITY FOR PERIOD			\$ (5,717.23)

MESSAGES

Senior Investor Helpline
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THREE ARCH BAY DISTRICT C/O GARY
RUBEL, TIM HAMCHUK, JUDITH YORKE,
PETER BARKER & ROBERT D BUCK
5 BAY DRIVE
LAGUNA BEACH CA 92651-6780



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www.morganstanley.com/online



MARCH 7, 2025

Enclosed is a consolidated mailing of all trade confirmations (and prospectuses, if required) for the accounts and securities listed below. This consolidated mailing utilizes the same mailing grouping and address as your Morgan Stanley account statements. If you have any questions about these documents, please feel free to contact us.

If you would prefer to receive trade confirmations, prospectuses, and other account documents electronically, go paperless by enrolling in eDelivery at www.morganstanley.com/edelivery.

SECURITY NAME	SECURITY ID	SYMBOL	PROSPECTUS ENCLOSED
UNITED STATES TREASURY NO Accounts: 229-XXX921 229-XXX922	91282CGQ8		
UNITED STATES TREASURY NO Accounts: 229-XXX921 229-XXX922	91282CHR5		
UNITED STATES TREASURY NO Accounts: 229-XXX921 229-XXX922	91282CJW2		
UNITED STATES TREASURY NO Accounts: 229-XXX921 229-XXX922	91282CMJ7		

0005179 MSCNWLA3 007604

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THREE ARCH BAY DISTRICT C/O GARY
RUBEL, TIM HAMCHUK, JUDITH YORKE,
PETER BARKER & ROBERT D BUCK
5 BAY DRIVE
LAGUNA BEACH CA 92651-6780

Your Account Number: 229-XXX922-737
Nickname: User Fee Account
Account Type - Cash, Active Assets
Your Financial Advisor
MONARCH BEACH GROUP
Your Branch
1901 MAIN STREET STE 700
IRVINE, CA 92614
Telephone: (949) 955-7500

These transactions are confirmed in accordance with the information provided on the Conditions and Disclosures page.

Trade Date	Settlement Date	Quantity	Price	Settlement Amount	
03/06/2025	03/07/2025	200,000	100.473563	Principal	\$200,947.13
				Interest	\$152.17
Transaction Type: Bought				Net Amount	\$201,099.30

Description: UNITED STATES TREASURY NOTE
MATURES 02/28/2030 COUPON 4.00% FIXED
COUPON PAYABLE SEMI-ANNUALLY ON FEBRUARY AND AUGUST 31st
ISSUE DATE 02/28/2023 FIRST COUPON DATE 08/31/2023
Symbol / CUSIP / ISIN: - / 91282CGQ8 / -
Exchange / Execution Code: 8 / G

Yield to maturity 3.894%

03/06/2025	03/07/2025	200,000	100.386386	Principal	\$200,772.77
				Interest	\$773.48
Transaction Type: Bought				Net Amount	\$201,546.25

Description: UNITED STATES TREASURY NOTE
MATURES 07/31/2030 COUPON 4.00% FIXED
COUPON PAYABLE SEMI-ANNUALLY ON JANUARY AND JULY 31st
ISSUE DATE 07/31/2023 FIRST COUPON DATE 01/31/2024
Symbol / CUSIP / ISIN: - / 91282CHR5 / -
Exchange / Execution Code: 8 / G

Yield to maturity 3.919%

005179 MSCNWL3 007605



CONDITIONS AND DISCLOSURES

CODES, ABBREVIATIONS AND EXPLANATIONS	CONDITIONS
<p>EXCHANGE WHERE EXECUTED</p> <p>EXECUTION CODE</p> <p>1 New York Stock Exchange 3 NASDAQ OMX PHLX 4 Chicago Stock Exchange 5 NYSE MKT LLC 6 Other Markets 7 Over the Counter 8 Morgan Stanley Smith Barney LLC as principal which may result in a profit to Morgan Stanley Smith Barney LLC.</p> <p>1, 2, 3, 4, 5, 9, F, L, P, T, V OR W: As agent we have bought or sold for your account 6: As agent for another we have sold to you or brought from you 7, C, E, G, N, OR S: As principal we sold to you or bought from you for our own account 8 OR U: Prospectus/Official Statement A, B, C, X, Y, OR Z: Primary and Secondary Unit Trust or listed and OTC when Issued Securities K: Precious Metals M, R: Mutual Funds</p> <p>OTHER ABBREVIATIONS</p> <p>ELTR Estimated Long Term Return CR Current Return PV Par Value</p> <p>FINAL PROSPECTUS/OFFERING DOCUMENTATION AVAILABLE</p> <p>Indicates that these securities/instruments are being sold (i) pursuant to an SEC registration statement or where a prospectus is otherwise required, (ii) in the case of certain exempted securities or certificates of deposit (CDs), either where offering documentation is required or there is an agreement or policy to deliver offering documentation. For assistance obtaining a copy of the final prospectus/offering documentation relating to these securities, you may contact us at 800-584-6837.</p>	<p>IT IS AGREED THAT</p> <p>All transactions are subject to the constitution, rules, regulations, by-laws, interpretations, customs and usages of, the Financial Industry Regulatory Authority, the various applicable exchanges, markets or clearing houses and all U.S. and non-U.S. governmental and self-regulatory organizations statutes, rules and regulations as currently in effect or as they may be hereinafter amended, revised or supplemented, including those of the Securities and Exchanges Commission and the Federal Reserve Board.</p> <p>Payment for securities purchased and delivery of securities sold must be received by Morgan Stanley Smith Barney LLC no later than the date of settlement (the "Settlement Date") indicated on the reverse side hereof. Payments and deliveries not received by Settlement Date may be subject to late fees, liquidation or close-out of the transaction and you will be liable for all costs, fees, expenses, liabilities obligations, losses, claims, and damages, incurred by Morgan Stanley Smith Barney LLC or asserted against Morgan Stanley Smith Barney LLC by any third party, arising directly or indirectly from your failure to make payment or delivery by the Settlement Date.</p> <p>Securities held in margin accounts or purchased but not yet paid for in cash accounts may be hypothecated by Morgan Stanley Smith Barney LLC under circumstances which will permit the commingling thereof with securities of other clients.</p> <p>You must own all securities sold "long" and such securities must either be (i) on deposit in your account(s) or (ii) delivered to Morgan Stanley Smith Barney LLC by the Settlement Date.</p> <p>Morgan Stanley Smith Barney LLC will furnish, upon your written request, the date and time when the transaction took place, the name of the other party to the transaction and the source and amount of any other remuneration received or to be received by Morgan Stanley Smith Barney LLC in connection with the transaction.</p> <p>Morgan Stanley Smith Barney LLC and/or its affiliates may accept benefits that constitute payment for order flow. Details regarding these benefits will be furnished upon your written request.</p> <p>Debt securities may be redeemed in whole or in part before maturity and such redemption could affect any yield represented in this trade confirmation. Additional information is available upon request.</p> <p>Credit rating(s), if any, contained on this trade confirmation were provided by an unaffiliated third party. In some instances, the credit rating shown is based on the issuer's credit ranking and not the credit rating of the specific security purchased or sold. For an explanation of credit ratings for bonds, please see www.morganstanley.com/wealth/investmentsolutions/creditratings.asp.</p> <p>Insurance trades are subject to carrier underwriting approval.</p> <p>Any inquiries regarding this transaction should be made by using the telephone number provided on the reverse side.</p> <p>This transaction is conclusive and binding if not objected to in writing within three days of receiving this trade confirmation.</p> <p>All Good Till Cancelled (GTC) orders have an expiration date which is displayed on the front of this notice. Until expiration, all open orders are considered good until cancelled by your or executed by us. When entering a substitute order or changing an existing order, the responsibility for cancelling the original order rests upon the customer. Therefore, if a customer fails to cancel an existing order, transactions resulting from the execution of both the original and new order(s) will be entered in the customer's account.</p> <p>Municipal Advisory Rule; Disclosures for Municipal Entities and Obligated Persons: Morgan Stanley Smith Barney LLC is not acting as a municipal advisor to any municipal entity or obligated person within the meaning of Section 15B of the Securities Exchange Act (Municipal Advisor Rule). If you have a Brokerage Account, please note that: 1) we do not owe you a fiduciary duty pursuant to the Municipal Advisor Rule when we make statements or provide you with information regarding your Brokerage Account; 2) we may be acting for own interests; and 3) before acting on any statements made or information provided by us, you should consult any and all advisors as you deem appropriate.</p> <p>For most fixed-income/debt securities, price is expressed as a percentage of par. Additional information is available upon request.</p> <p>This agreement shall inure to the benefit of any successor or assigns of Morgan Stanley Smith Barney LLC.</p>
<p>CHARGES AND FEES</p> <p>CHARGE: Represents the markup/down from the wholesaler's or dealer's price.</p> <p>FSCF: Represents a pass through of Foreign Securities clearance fees incurred by Morgan Stanley Smith Barney LLC for this transaction.</p> <p>SUPPLEMENTAL TRANSACTION FEE: Represents fee to offset additional expenses associated with processing certain transactions.</p> <p>PROCESSING FEE: Represents processing charges for certain executed orders.</p> <p>CDSC: Represents Contingent Deferred Sales Charge.</p> <p>DSC: Represents Deferred Sales Charge</p>	
<p>BACKUP WITHHOLDING</p> <p>Under Federal Income Tax Law, the customer is generally required to provide Morgan Stanley Smith Barney LLC with a certification of the customer's Social Security or Taxpayer Identification Number. In the absence of such certification, Morgan Stanley Smith Barney LLC may be required to withhold taxes from the proceeds of sales at the current withholding rate.</p>	
<p>GROSS PROCEEDS</p> <p>If the transaction being confirmed is a sale or redemption, this information may be furnished to the Internal Revenue Service.</p>	
<p>SECURITY MEASURES</p> <p>Your Morgan Stanley Smith Barney LLC trade confirmation features an embedded security element to demonstrate its authenticity. It is a unique security mark – a blue rectangle in heat sensitive blue ink. When exposed to warmth, the blue rectangle will disappear, and then reappear.</p>	<p>Morgan Stanley</p>

005179 MSCNWL3 007606



THREE ARCH BAY DISTRICT C/O GARY
RUBEL, TIM HAMCHUK, JUDITH YORKE,
PETER BARKER & ROBERT D BUCK
5 BAY DRIVE
LAGUNA BEACH CA 92651-6780

Your Account Number: 229-XXX921-737
Nickname: General Fund
Account Type - Cash, Active Assets
Your Financial Advisor
MONARCH BEACH GROUP
Your Branch
1901 MAIN STREET STE 700
IRVINE, CA 92614
Telephone: (949) 955-7500

These transactions are confirmed in accordance with the information provided on the Conditions and Disclosures page.

Trade Date	Settlement Date	Quantity	Price	Settlement Amount
03/06/2025	03/07/2025	350,000	100.473563	Principal \$351,657.47 Interest \$266.30
Transaction Type: Bought				Net Amount \$351,923.77

Description: UNITED STATES TREASURY NOTE
MATURES 02/28/2030 COUPON 4.00% FIXED
COUPON PAYABLE SEMI-ANNUALLY ON FEBRUARY AND AUGUST 31st
ISSUE DATE 02/28/2023 FIRST COUPON DATE 08/31/2023
Symbol / CUSIP / ISIN: - / 91282CGQ8 / -
Exchange / Execution Code: 8 / G

Yield to maturity 3.894%

03/06/2025	03/07/2025	350,000	100.307	Principal \$351,074.50 Interest \$1,353.59
Transaction Type: Bought				Net Amount \$352,428.09

Description: UNITED STATES TREASURY NOTE
MATURES 07/31/2030 COUPON 4.00% FIXED
COUPON PAYABLE SEMI-ANNUALLY ON JANUARY AND JULY 31st
ISSUE DATE 07/31/2023 FIRST COUPON DATE 01/31/2024
Symbol / CUSIP / ISIN: - / 91282CHR5 / -
Exchange / Execution Code: 8 / G

Yield to maturity 3.936%

005179 MSCNWL3 007607

Morgan Stanley Smith Barney LLC. Member SIPC. The transaction(s) may have been executed with Morgan Stanley & Co. LLC, an affiliate, which may receive compensation for any such services.



CONDITIONS AND DISCLOSURES

CODES, ABBREVIATIONS AND EXPLANATIONS		CONDITIONS
EXCHANGE WHERE EXECUTED	EXECUTION CODE	IT IS AGREED THAT All transactions are subject to the constitution, rules, regulations, by-laws, interpretations, customs and usages of, the Financial Industry Regulatory Authority, the various applicable exchanges, markets or clearing houses and all U.S. and non-U.S. governmental and self-regulatory organizations statutes, rules and regulations as currently in effect or as they may be hereinafter amended, revised or supplemented, including those of the Securities and Exchanges Commission and the Federal Reserve Board. Payment for securities purchased and delivery of securities sold must be received by Morgan Stanley Smith Barney LLC no later than the date of settlement (the "Settlement Date") indicated on the reverse side hereof. Payments and deliveries not received by Settlement Date may be subject to late fees, liquidation or close-out of the transaction and you will be liable for all costs, fees, expenses, liabilities obligations, losses, claims, and damages, incurred by Morgan Stanley Smith Barney LLC or asserted against Morgan Stanley Smith Barney LLC by any third party, arising directly or indirectly from your failure to make payment or delivery by the Settlement Date. Securities held in margin accounts or purchased but not yet paid for in cash accounts may be hypothecated by Morgan Stanley Smith Barney LLC under circumstances which will permit the commingling thereof with securities of other clients. You must own all securities sold "long" and such securities must either be (i) on deposit in your account(s) or (ii) delivered to Morgan Stanley Smith Barney LLC by the Settlement Date. Morgan Stanley Smith Barney LLC will furnish, upon your written request, the date and time when the transaction took place, the name of the other party to the transaction and the source and amount of any other remuneration received or to be received by Morgan Stanley Smith Barney LLC in connection with the transaction. Morgan Stanley Smith Barney LLC and/or its affiliates may accept benefits that constitute payment for order flow. Details regarding these benefits will be furnished upon your written request. Debt securities may be redeemed in whole or in part before maturity and such redemption could affect any yield represented in this trade confirmation. Additional information is available upon request. Credit rating(s), if any, contained on this trade confirmation were provided by an unaffiliated third party. In some instances, the credit rating shown is based on the issuer's credit ranking and not the credit rating of the specific security purchased or sold. For an explanation of credit ratings for bonds, please see www.morganstanley.com/wealth/investmentsolutions/creditratings.asp . Insurance trades are subject to carrier underwriting approval. Any inquiries regarding this transaction should be made by using the telephone number provided on the reverse side. This transaction is conclusive and binding if not objected to in writing within three days of receiving this trade confirmation. All Good Till Cancelled (GTC) orders have an expiration date which is displayed on the front of this notice. Until expiration, all open orders are considered good until cancelled by your or executed by us. When entering a substitute order or changing an existing order, the responsibility for canceling the original order rests upon the customer. Therefore, if a customer fails to cancel an existing order, transactions resulting from the execution of both the original and new order(s) will be entered in the customer's account. Municipal Advisory Rule; Disclosures for Municipal Entities and Obligated Persons: Morgan Stanley Smith Barney LLC is not acting as a municipal advisor to any municipal entity or obligated person within the meaning of Section 15B of the Securities Exchange Act (Municipal Advisor Rule). If you have a Brokerage Account, please note that: 1) we do not owe you a fiduciary duty pursuant to the Municipal Advisor Rule when we make statements or provide you with information regarding your Brokerage Account; 2) we may be acting for own interests; and 3) before acting on any statements made or information provided by us, you should consult any and all advisors as you deem appropriate. For most fixed-income/debt securities, price is expressed as a percentage of par. Additional information is available upon request. This agreement shall inure to the benefit of any successor or assigns of Morgan Stanley Smith Barney LLC.
1 New York Stock Exchange	1, 2, 3, 4, 5, 9, F, L, P, T, V OR W: As agent	
3 NASDAQ OMX PHLX	we have bought or sold for your	
4 Chicago Stock Exchange	account	
5 NYSE MKT LLC	6: As agent for another we have sold to	
6 Other Markets	you or brought from you	
7 Over the Counter	7, C, E, G, N, OR S: As principal we sold to	
8 Morgan Stanley Smith Barney LLC as principal which may result in a profit to Morgan Stanley Smith Barney LLC.	you or bought from you for our own	
	account	
	8 OR U: Prospectus/Official Statement	
	A, B, C, X, Y, OR Z: Primary and Secondary	
	Unit Trust or listed and OTC when Issued	
	Securities	
	K: Precious Metals	
	M, R: Mutual Funds	
OTHER ABBREVIATIONS		
ELTR	Estimated Long Term Return	
CR	Current Return	
PV	Par Value	
FINAL PROSPECTUS/OFFERING DOCUMENTATION AVAILABLE		
Indicates that these securities/instruments are being sold (i) pursuant to an SEC registration statement or where a prospectus is otherwise required, (ii) in the case of certain exempted securities or certificates of deposit (CDs), either where offering documentation is required or there is an agreement or policy to deliver offering documentation. For assistance obtaining a copy of the final prospectus/offering documentation relating to these securities, you may contact us at 800-584-6837.		
CHARGES AND FEES		
CHARGE: Represents the markup/down from the wholesaler's or dealer's price.		
FSCF: Represents a pass through of Foreign Securities clearance fees incurred by Morgan Stanley Smith Barney LLC for this transaction.		
SUPPLEMENTAL TRANSACTION FEE: Represents fee to offset additional expenses associated with processing certain transactions.		
PROCESSING FEE: Represents processing charges for certain executed orders.		
CDSC: Represents Contingent Deferred Sales Charge:		
DSC: Represents Deferred Sales Charge		
BACKUP WITHHOLDING		
Under Federal Income Tax Law, the customer is generally required to provide Morgan Stanley Smith Barney LLC with a certification of the customer's Social Security or Taxpayer Identification Number. In the absence of such certification, Morgan Stanley Smith Barney LLC may be required to withhold taxes from the proceeds of sales at the current withholding rate.		
GROSS PROCEEDS		
If the transaction being confirmed is a sale or redemption, this information may be furnished to the Internal Revenue Service.		
SECURITY MEASURES		
Your Morgan Stanley Smith Barney LLC trade confirmation features an embedded security element to demonstrate its authenticity. It is a unique security mark – a blue rectangle in heat sensitive blue ink. When exposed to warmth, the blue rectangle will disappear, and then reappear.		

Morgan Stanley

February 5, 2025



000632 MSUPA401 000000 AT 02 OZ
THREE ARCH BAY DISTRICT C/O GARY
RUBEL, TIM HAMCHUK, JUDITH YORKE,
PETER BARKER & ROBERT D BUCK
5 BAY DRIVE
LAGUNA BEACH CA 92651-6780

► RECEIVED ◀
FEB 18 2024

BRANCH OFFICE PHONE: 949-955-7500

IMPORTANT UPDATE | CONFIRMATION OF YOUR PERSONAL AND ACCOUNT INFORMATION

We are committed to providing you with timely information that may affect your account.

What you need to know:

In order to maintain accurate and up-to-date client records, we would like to confirm the information we have on file.

Please take a moment to review the attached personal, financial and account information and contact us with any questions.

What you need to do:

If this letter was generated as a result of a change, all fields that were modified will be noted in **bold** text. Should you find any inaccurate information, please notify us at the address of the location servicing your account to make the necessary changes.

Additional information:

Information about your relationship with us, including the risks and costs of using margin, if applicable, disclosures concerning fees and commissions which may apply to your account, our privacy policy and certain other product-specific disclosures can be found in the Important Account Information booklet, available at:
www.morganstanley.com/iai.

Please see any enclosed documents or visit www.morganstanley.com/disclosures/account-disclosures to view the latest versions of relevant documents that pertain to your account(s). The documents available at this website or listed below (as well as any enclosed documents) amend and update any previous versions. For Active Assets Accounts and CashPlus Accounts, the terms of the Morgan Stanley Client Agreement for Active Assets Accounts or the CashPlus Account Agreement signed at account opening as well as any subsequent amendments thereto, govern your brokerage relationship with us; therefore, the current versions of these two agreements are not included among the below list of documents.

- Client Relationship Summary (Form CRS)
- Important Account Information Booklet
- Form ADV Brochures
- Single Advisory Contract
- Rollover Guide
- Traditional IRA Plan Document and Disclosures
- Roth IRA Plan Document and Disclosures
- Coverdell Education Savings Account Plan Document and Disclosures
- SIMPLE IRA Plan Document and Disclosures
- Morgan Stanley National Advisory 529 Plan Program Documents

We value you as a client and thank you for the opportunity to serve your financial needs.

1901 MAIN STREET STE 700 • IRVINE CA 92614
Morgan Stanley Smith Barney LLC. Member SIPC.

1 of 5



PERSONAL & FINANCIAL INFORMATION

PLEASE MAKE SURE YOU REVIEW THE INFORMATION PROVIDED AND NOTIFY US OF ANY CHANGES OR CORRECTIONS.

PERSONAL INFORMATION

CLIENT NAME

THREE ARCH BAY DISTRICT

CONTACT INFORMATION

LEGAL ADDRESS

5 BAY DR LAGUNA BEACH CA 92651

MAILING ADDRESS

SAME AS LEGAL

PHONE NUMBERS

9494994567

THE PERSONAL AND FINANCIAL INFORMATION LISTED ABOVE PERTAINS TO THE FOLLOWING ACCOUNTS:
229-XXX921-737 229-XXX922-737



INVESTMENT OBJECTIVES AND RISK PROFILEINVESTMENT OBJECTIVES
(IN ORDER OF PRIORITY)1. INCOME
2. CAPITAL APPRECIATION

RISK TOLERANCE

CONSERVATIVE

PRIMARY FINANCIAL NEED

CURRENT INCOME

INVESTMENT TIME HORIZON

IMMEDIATE

LIQUIDITY NEEDS

IMPORTANT

ANTICIPATED WITHDRAWAL PERIOD

LESS THAN 2 YEARS

SELECTED FEATURES AND SERVICES

INVESTMENT POLICY STATEMENT

NO

MARGIN

YES

OPTIONS

CLIENT DID NOT DISCLOSE

DISCLOSURE AND ACCOUNT ACCESSMORGAN STANLEY ONLINE REGISTERED USERS WITH
VIEW ONLY ACCESS

JEREMY PIPP



**Business Green Rewards Card**

THREE ARCH BAY CSD

JEREMY PIPP

Closing Date 02/14/25 Next Closing Date 03/17/25

Account Endir - 2 2222

p. 1/8

Customer Care: 1-800-492-3344**TTY:** Use Relay 711**Website:** americanexpress.com

New Balance	\$1,489.82
Minimum Payment Due	\$35.00
Payment Due Date	03/11/25

Membership Rewards® Points

Available and Pending as of 01/31/25

46,086For up to date point balance and full program details, visit membershiptrewards.com**Account Summary****Pay In Full Portion**

Previous Balance	\$0.00
Payments/Credits	-\$0.00
New Charges	+\$0.00
Fees	+\$0.00
New Balance	= \$0.00

Pay Over Time Portion

Previous Balance	\$594.07
Payments/Credits	-\$594.07
New Charges	+\$1,489.82
Fees	+\$0.00
Interest Charged	+\$0.00
New Balance	= \$1,489.82
Minimum Due	\$35.00

Account Total

Previous Balance	\$594.07
Payments/Credits	-\$594.07
New Charges	+\$1,489.82
Fees	+\$0.00
Interest Charged	+\$0.00

New Balance	\$1,489.82
Minimum Payment Due	\$35.00

Pay Over Time Limit \$5,000.00**Available Pay Over Time Limit** \$3,510.18

Days in Billing Period: 28

Late Payment Warning: If you do not pay the Minimum Payment Due by the Payment Due Date of 03/11/25, you may have to pay a late fee of \$39.00 and your Pay Over Time APR may be increased to the Penalty APR of 29.99%.

Minimum Payment Warning: If you make only the minimum payment each period, you will pay more in interest and it will take you longer to pay off your Pay Over Time balance. For example:

If you make no additional charges and each month you pay...	You will pay off the balance shown on this statement in about...	And you will pay an estimated total of...
Only the Minimum Payment Due	6 years	\$2,432
\$54	3 years	\$1,955 (Savings = \$477)

If you would like information about credit counseling services, call 1-888-733-4139.

➔ See page 2 for important information about your account.

➔ Please refer to the **IMPORTANT NOTICES** section for any changes to your Account terms and any other communications.

ⓘ We will debit your bank account for your monthly AutoPay payment of \$1,489.82 on 03/01/25. This date may not be the same date your bank will debit your bank account. Any inquiry to American Express concerning this debit should be made before 03/01/25. If your monthly AutoPay payment is less than your Minimum Payment Due, we must receive an additional payment for at least the difference by 03/11/25.

Continued on page 3

**Payment Coupon**

Do not staple or use paper clips

**Pay by Computer**americanexpress.com/
business**Pay by Phone**

1-800-472-9297

Account EndirEnter 15 digit account # on all payments.
Make check payable to American Express.

JEREMY PIPP
THREE ARCH BAY CSD
THREE ARCH BAY CSD
5 BAY DRIVE
LAGUNA BEACH CA 92651

Payment Due Date

03/11/25

New Balance

\$1,489.82

AutoPay Amount

\$1,489.82See reverse side for instructions
on how to update your address,
phone number, or email.

AMERICAN EXPRESS
PO BOX 96001
LOS ANGELES CA 90096-8000

\$ _____
Amount Enclosed

0000349992668000872 000148982000003500 13 H

Payments: Your payment must be sent to the payment address shown on your statement and must be received by 5 p.m. local time at that address to be credited as of the day it is received. Payments we receive after 5 p.m. will not be credited to your Account until the next day. Payments must also: (1) include the remittance coupon from your statement; (2) be made with a single check drawn on a US bank and payable in US dollars, or with a negotiable instrument payable in US dollars and clearable through the US banking system; and (3) include your Account number. If your payment does not meet all of the above requirements, crediting may be delayed and you may incur late payment fees and additional interest charges. Electronic payments must be made through an electronic payment method payable in US dollars and clearable through the US banking system. Please do not send post-dated checks as they will be deposited upon receipt. Any restrictive language on a payment we accept will have no effect on us without our express prior written approval. We will re-present to your financial institution any payment that is returned unpaid.

Permission for Electronic Withdrawal: (1) When you send a check for payment, you give us permission to electronically withdraw your payment from your deposit or other asset account. We will process checks electronically by transmitting the amount of the check, routing number, account number and check serial number to your financial institution, unless the check is not processable electronically or a less costly process is available. When we process your check electronically, your payment may be withdrawn from your deposit or other asset account as soon as the same day we receive your check, and you will not receive that cancelled check with your financial account statement. If we cannot collect the funds electronically we may issue a draft against your deposit or other asset account for the amount of the check. (2) By using Pay By Computer, Pay By Phone or any other electronic payment service of ours, you give us permission to electronically withdraw funds from the deposit or other asset account you specify in the amount you request. Payments using such services of ours received after 8:00 p.m. MST may not be credited until the next day.

How We Calculate Your Balance: We use the Average Daily Balance (ADB) method (including new transactions) to calculate the balance on which we charge interest for Pay Over Time balances on your Account. Call the Customer Care number on page 3 for more information about this balance computation method and how resulting interest charges are determined. The method we use to calculate the ADB and interest results in daily compounding of interest.

How to Avoid Paying Interest: If you have a Pay Over Time balance, your due date is at least 25 days after the close of each billing period. We will not charge interest on charges added to a Pay Over Time balance if you pay the Account Total New Balance by the due date each month.

Foreign Currency Charges: If you make a Charge in a foreign currency, we will convert it into US dollars on the date we or our agents process it. **We will charge a fee of 2.70% of the converted US dollar amount.** We will choose a conversion rate that is acceptable to us for that date, unless a particular rate is required by law. The conversion rate we use is no more than the highest official rate published by a government agency or the

highest interbank rate we identify from customary banking sources on the conversion date or the prior business day. This rate may differ from rates in effect on the date of your charge. Charges converted by establishments will be billed at the rates such establishments use.

Credit Balance: A credit balance (designated CR) shown on this statement represents money owed to you. If within the six-month period following the date of the first statement indicating the credit balance you do not request a refund or charge enough to use up the credit balance, we will send you a check for the credit balance within 30 days if the amount is \$1.00 or more.

Credit Reporting: We may report information about your Account to credit bureaus. Late payments, missed payments, or other defaults on your Account may be reflected in your credit report.

Billing Dispute Procedures

What To Do If You Think You Find A Mistake On Your Statement

If you think there is an error on your statement, write to us at:

American Express, PO Box 981535, El Paso TX 79998-1535

In your letter, give us the following information:

- **Account information:** Your name and account number.

- **Dollar amount:** The dollar amount of the suspected error.

- **Description of Problem:** Describe what you believe is wrong and why you believe it is a mistake.

You must contact us:

- Within 60 days after the error appeared on your statement.

- At least 2 business days before an automated payment is scheduled, if you want to stop payment on the amount you think is wrong.

You must notify us of any potential errors in writing. You may call us, but if you do we may not follow these procedures and you may have to pay the amount in question.

What Will Happen After We Receive Your Letter

When we receive your letter, we will do two things:

1. Within 30 days of receiving your letter, we will tell you that we received your letter. We will also tell you if we have already corrected the error.

2. We will investigate your inquiry and will either correct the error or explain to you why we believe the bill is correct.

While we investigate whether or not there has been an error:

- We will not try to collect the amount in question.

- The charge in question may remain on your statement, and we may continue to charge you interest on that amount.

- While you do not have to pay the amount in question, you are responsible for the remainder of your balance.

- We can apply any unpaid amount against your credit limit.

After we finish our investigation, one of two things will happen:

- If we made a mistake: You will not have to pay the amount in question or any interest or other fees related to that amount.

- If we do not believe there was a mistake: You will have to pay the amount in question, along with applicable interest and fees. We will send you a statement of the amount you owe and the date payment is due. We may report you as delinquent if you do not pay the amount we think you owe.

Change of Address, phone number, email

- Online at www.americanexpress.com/updatecontactinfo
- Via mobile device
- Voice automated: call the number on the back of your card
- For name, company name, and foreign address or phone changes, please call Customer Care

Please do not add any written communication or address change on this stub

Pay Your Bill with AutoPay

Deduct your payment from your bank account automatically each month.

- Avoid late fees
- Save time

Visit americanexpress.com/autopay today to enroll.

For information on how we protect your privacy and to set your communication and privacy choices, please visit www.americanexpress.com/privacy.

**Business Green Rewards Card**

THREE ARCH BAY CSD

JEREMY PIPP

Closing Date 02/14/25

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Account Endi

**Customer Care & Billing Inquiries**

International Collect

Express Cash

Large Print & Braille Statements

1-800-492-3344

1-336-393-1111

1-800-CASH-NOW

1-800-492-3344**Hearing Impaired**Online chat at americanexpress.com or use Relay dial 711 and 1-800-492-3344**Website:** americanexpress.com**Customer Care
& Billing Inquiries**

P.O. BOX 981535

EL PASO, TX

79998-1535

Payments

PO BOX 96001

LOS ANGELES CA

90096-8000

For information on your Pay Over Time feature and limit, please refer to the **Information on Pay Over Time** section.**Payments and Credits****Summary**

	Pay In Full	Pay Over Time ♦	Total
Payments	\$0.00	-\$594.07	-\$594.07
Credits	\$0.00	\$0.00	\$0.00
Total Payments and Credits	\$0.00	-\$594.07	-\$594.07

Detail

*Indicates posting date

Payments	Amount
02/01/25* AUTOPAY PAYMENT RECEIVED - THANK YOU UMB Bank National Association	-\$594.07

New Charges**Summary**

	Pay In Full	Pay Over Time ♦	Total
Total New Charges	\$0.00	\$1,489.82	\$1,489.82

Detail

♦ - Pay Over Time activity

**JEREMY PIPP**

Card Ending 3-41006

				Amount
01/21/25	AMAZON MARKETPLACE NA PA MERCHANDISE	AMZN.COM/BILL	WA	\$30.56 ♦
01/22/25	USPS PO 0567730471 001378761 8002758777	SAN CLEMENTE	CA	\$19.36 ♦
01/25/25	WIX.COM 14156399034	SAN FRANCISCO	CA	\$756.00 ♦
01/25/25	INTUIT QUICKBOOKS CL.INTUIT.COM	800-446-8848	CA	\$99.00 ♦
02/05/25	A1010BUSD01 Z630XVXHSESK 98052	MSBILL.INFO		\$34.71 ♦
02/05/25	AED SUPERSTORE 800-544-0048	WOODRUFF	WI	\$326.95 ♦
02/08/25	AMAZON MARKETPLACE NA PA MERCHANDISE	AMZN.COM/BILL	WA	\$64.64 ♦
02/12/25	AMAZON MARKETPLACE NA PA MERCHANDISE	AMZN.COM/BILL	WA	\$26.91 ♦

Continued on reverse

Detail Continued

♦ - Pay Over Time activity

Amount

02/13/25	SDG&E UTILITY	800-967-9649	CA	\$131.69 ♦
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Fees**Amount**

Total Fees for this Period	\$0.00
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Interest Charged**Amount**

Total Interest Charged for this Period	\$0.00
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About Trailing Interest

You may see interest on your next statement even if you pay the new balance in full and on time and make no new charges. This is called "trailing interest". Trailing interest is the interest charged when, for example, you didn't pay your previous balance in full. When that happens, we charge interest from the first day of the billing period until we receive your payment in full. You can avoid paying interest on purchases by paying your balance in full and on time each month. Please see the "When we charge interest" sub-section in your Cardmember Agreement for details.

2025 Fees and Interest Totals Year-to-Date**Amount**

Total Fees in 2025	\$0.00
Total Interest in 2025	\$0.00

Interest Charge Calculation

Your Annual Percentage Rate (APR) is the annual interest rate on your account.
Variable APRs will not exceed 29.99%.

	Annual Percentage Rate	Balance Subject to Interest Rate	Interest Charge
Pay Over Time option	18.49% (v)	\$0.00	\$0.00
Total			\$0.00

(v) Variable Rate

Information on Pay Over Time**There is a no pre-set spending limit on your Card**

No Preset Spending Limit means your spending limit is flexible. Unlike a traditional card with a set limit, the amount you can spend adjusts based on factors such as your purchase, payment, and credit history.

Pay Over Time Limit

Your Pay Over Time Limit is \$5,000.00. Your Pay Over Time Limit is the maximum amount you can revolve at any given time. We may approve or decline a charge regardless of whether your Card account balance exceeds or does not exceed your Pay Over Time Limit. You must pay in full by the Payment Due Date any charge or portion of a charge that is not added to a Pay Over Time balance.

Available Pay Over Time Limit

Your Available Pay Over Time Limit is \$3,510.18 and is accurate as of your statement date. The Available Pay Over Time Limit is your Pay Over Time Limit minus your Pay Over Time balance. If you have a preset spending limit on your account that is less than your Pay Over Time Limit, you may not be able to use some or all of your Available Pay Over Time Limit.

Continued on next page



Business Green Rewards Card
THREE ARCH BAY CSD
JEREMY PIPP
Closing Date 02/14/25

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Account Endinr

Information on Pay Over Time continued

Pay Over Time Setting: ON

This setting indicated above is accurate as of your statement closing date. For the most up to date setting, please refer to your online account. If your setting is On, eligible charges are automatically added to your Pay Over Time balance up to your Pay Over Time Limit. If your setting is Off, all charges will be added to your Pay In Full balance and no new charges will be included in your Pay Over Time balance. If you have an existing Pay Over Time balance, you can continue to pay this off over time with interest, as long as you pay your minimum due each month by your Payment Due Date.



IMPORTANT NOTICES

Notice of Important Changes to Your Card Member Agreement

We are making changes to your American Express Card Member Agreement (*Agreement*) for the Account referenced with this notice. We encourage you to read this notice, share it with Additional Card Members on your Account, and file it for future reference. Please visit www.americanexpress.com or call the number on the back of your Card to request a copy of the updated Agreement.

Summary of Changes, Effective March 1, 2025

Words we use in the Agreement: We are adding and modifying some defined terms in Part 2 of the Agreement.

Detail of Changes to Your Card Member Agreement

This notice amends your Agreement as described below. Any terms and conditions in the Agreement conflicting with these changes are completely replaced. Terms and conditions not changed by this notice continue to apply. If you have any questions, please call the number on the back of your Card.

Effective March 1, 2025, we will be making the following changes:

- We are adding the following sentence to the *Words we use in the Agreement* section in Part 2 of the Agreement:
Virtual Card(s) means unique digital Card number(s) linked to your Account, which may be generated with a security code, expiry date, and spend controls.
- We are adding the words ", and includes charges made using Virtual Card(s)" after the words "A **charge** is any amount added to your Account, such as purchases and fees" within the *Words we use in the Agreement* section in Part 2 of the Agreement to read as follows:
A **charge** is any amount added to your Account, such as purchases and fees, and includes charges made using Virtual Card(s).

If and when Virtual Cards are available on your account, you will see the option in your American Express Business Blueprint™ dashboard.

ID 13542

CMLENGDPRUS0301

IMPORTANT NOTICES continued

EFT Error Resolution Notice

In Case of Errors or Questions About Your Electronic Transfers Telephone us at 1-800-IPAY-AXP for Pay By Phone questions, at 1-800-528-2122 for Pay By Computer questions, and at 1-800-528-4800 for AutoPay and at 1-800-CASH NOW for Express Cash questions. You may also write us at American Express, Electronic Funds Services, P.O. Box 981531, El Paso TX 79998-1531, or contact us online at www.americanexpress.com/inquirycenter as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

1. Tell us your name and account number (if any).
2. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

ShopRunner Card Benefit Removal

Effective March 31, 2025, ShopRunner membership will no longer be a Card benefit. Card Members currently enrolled through American Express will continue to receive their complimentary ShopRunner membership for the remainder of their ShopRunner membership year and two years thereafter, subject to ShopRunner's policies and terms and conditions.

Information about the American Express Auto Purchasing Program

Effective April 28, 2025, the American Express Auto Purchasing Program will be decommissioned and no longer available as a benefit for Card Members. Any offers, including any upfront price offers, available through the American Express Auto Purchasing Program will expire on their stated end date.

End of Important Notices.

Jeremy Pipp

From: Luis Tapia <ltapia@oclafco.org>
Sent: Monday, March 17, 2025 7:28 AM
To: Jeremy Pipp
Subject: OC LAFCO Proposed Budget for FY 2025-26
Attachments: Approved Proposed Budget FY 2025-26.pdf

Dear Mr. Pipp,

During the March 12 public hearing, the Commission approved the proposed FY 2025-26 OC LAFCO budget. In accordance with state law, OC LAFCO is transmitting the proposed budget for your review and comment. Comments on the proposed budget may be submitted by email to ltapia@oclafco.org. A second public hearing for consideration of the final budget is scheduled for May 14. Written comments received by OC LAFCO through May 7 will be included with the staff report for the May 14 meeting. Additionally, oral comments may be made during the public hearing.

If you have any questions, feel free to contact me at (714) 640-5100 or by email at ltapia@oclafco.org.

Thank you
Luis Tapia
Assistant Executive Officer
ltapia@oclafco.org
(714) 640-5100 -Office



Our offices are closed every other Friday. You may access the agency's annual calendar for office closures and other key events at www.oclafco.org.



Orange County Local Agency Formation Commission
Proposed Budget
Fiscal Year 2025/26

	FY 24/25 Adopted Budget	FY 25/26 Proposed Budget	\$ Budget Variance	% Budget Variance
<i>Apportionment Increase Factor (%)</i>	<i>12.0%</i>	<i>7.0%</i>		
1 Revenue & Cash Reserves Use / (Addition)				
2 Cash Reserves Use / (Addition)	\$ 240,340	\$ 110,340	\$ (130,000)	-54.1%
3 4000 LAFCO Apportionment	1,581,320	1,692,010	110,690	7.0%
4 4200 Interest	38,390	35,640	(2,750)	-7.2%
5 Total Revenue & Cash Reserves Use / (Addition)	1,860,050	1,837,990	(22,060)	-1.2%
6 Expense				
7 Salaries & Benefits				
8 5000 Salaries	657,300	671,000	13,700	2.1%
9 5010 Hourly Employees	20,800	20,800	-	0.0%
10 5106 Retirement	265,900	274,700	8,800	3.3%
11 5109 Retiree Health Benefits	22,000	6,200	(15,800)	-71.8%
12 5108 Health Insurance	88,900	78,500	(10,400)	-11.7%
13 5110 Dental Insurance	11,600	5,600	(6,000)	-51.7%
14 5112 Life Insurance	420	420	-	0.0%
15 5118 Unemployment Insurance	200	540	340	170.0%
16 5119 Health Reimbursement Arrangement	7,800	8,200	400	5.1%
17 5102 Optional Benefit Plan	18,500	18,500	-	0.0%
18 5104 Deferred Compensation	19,000	19,400	400	2.1%
19 5116 Medicare	10,200	10,300	100	1.0%
20 5120 Salary Continuation	1,650	1,750	100	6.1%
21 5122 Accidental Death Insurance	120	120	-	0.0%
22 5125 Executive Car Allowance	7,200	7,200	-	0.0%
23 Salaries & Benefits Total	1,131,590	1,123,230	(8,360)	-0.7%
24 Operations, Prof. Services & Other				
25 Office Operations				
26 5150 Information Technology	21,600	21,600	-	0.0%
27 5151 Internet & Electronic Services	20,500	21,500	1,000	4.9%
28 5200 County Charges	12,000	13,100	1,100	9.2%
29 5250 Insurance	15,760	21,860	6,100	38.7%
30 5350 Membership/Subscriptions	40,400	28,600	(11,800)	-29.2%
31 5450 Office Equipment/Supplies	26,100	28,400	2,300	8.8%
32 Professional Services				
33 5510 Legal	60,000	60,000	-	0.0%
34 5520 Audit/Accounting	57,000	60,900	3,900	6.8%
35 5530 Human Resources	35,000	30,000	(5,000)	-14.3%
36 5540 Other Professional	200,000	200,000	-	0.0%
37 Other Expense				
38 5535 Mapping	4,000	4,000	-	0.0%
39 5550 Investment Admin Fees	850	850	-	0.0%
40 5600 Public Noticing / Communications	12,000	14,400	2,400	20.0%
41 5610 Unincorporated Areas Program	11,000	11,000	-	0.0%
42 5650 Rents/Improvements/Maintenance	115,000	118,700	3,700	3.2%
43 5675 Equipment Leases & Maintenance	8,100	8,100	-	0.0%
44 5700 Commissioner/Staff Expenses	5,000	5,000	-	0.0%
45 5710 Commission Stipends & Taxes/Fees	16,450	15,750	(700)	-4.3%
46 5740 Educational & Legislative Partnerships	-	16,000	16,000	0.0%
47 5750 Professional Development	20,000	20,000	-	0.0%
48 5800 Transportation & Travel	35,300	5,000	(30,300)	-85.8%
49 5850 Commission Meeting Expenses	12,400	10,000	(2,400)	-19.4%
50 Operations, Prof. Services & Other Total	728,460	714,760	(13,700)	-1.9%
51 Total Expense	1,860,050	1,837,990	(22,060)	-1.2%
52 Net Budget	\$ -	\$ -	\$ -	0%



Orange County Local Agency Formation Commission
Proposed Budget
Fiscal Year 2025/26

	FY 24/25 Adopted Budget	FY 25/26 Proposed Budget	\$ Budget Variance	% Budget Variance
Projected Cash Reserves				
Reserved Cash				
Contingency Reserve	100,000	\$ 100,000		
Litigation Reserve	75,000	75,000		
Unfunded Liability Reserve	30,000	30,000		
Operating Reserve (25% Budgeted Expenses)	465,013	459,498		
Total Reserved Cash	670,013	664,498		
Unreserved Cash				
Balance at the Beginning of FY	718,367	601,822		
Addition / (Drawdown) to Unreserved Cash	(240,340)	(110,340)		
Total Unreserved Cash	478,027	491,482		
Total Projected Cash Reserves	\$ 1,148,039	\$ 1,155,979		

REVENUES

The following summarizes the revenue categories of the OC LAFCO Budget:

4000 OC LAFCO Apportionment

These funds are provided by the County, independent special districts and cities. The County pays 1/3 of the total apportionment cost. The cost allocation formulas for the cities and special districts are in accordance with the alternative formulas adopted by the City Selection Committee and the Independent Special Districts Selection Committee respectively.

4050 Filing Fees

These funds are provided by incoming project applications, including but not limited to annexations, reorganizations, incorporations, dissolutions, and consolidations. Filing fees vary with each project received and are not budgeted as revenue due to the uncertainty of when applications will be filed. Filing fees are collected to offset OC LAFCO salaries, benefits and other expenditures associated with applications.

4150 Miscellaneous Revenue

These funds are incurred by nonoperational income including but not limited to reimbursements.

4200 Interest

These funds are the interest earned from the agency's bank and County payroll accounts and investment portfolio, including the Local Agency Investment Fund (LAIF) and Orange County Fund (OC Fund).

EXPENDITURES

The following summarizes the expenditure categories of the OC LAFCO Budget:

5000-5125 Salaries and Benefits

These categories include costs incurred for OC LAFCO employee salaries and benefits, including retirement, life, accidental and disability insurance, health and dental insurance, and Medicare. OC LAFCO contracts with the County of Orange for payroll and benefit services.

5150 Information Technology

This category includes costs incurred for the technical support for regular maintenance and upgrades to the OC LAFCO computer systems and website. OC LAFCO contracts with independent consultants for IT and website services.

5151 Internet and Electronic Services

This category includes costs for the usage, technical support, equipment, leasing and maintenance of business electronic devices and internet services.

5200 County Charges

This category includes costs incurred for payroll processing, records archiving and storage, and billing, collection and intranet services provided by the County of Orange.

5250 Insurance

This category includes costs incurred for insurance coverage. OC LAFCO contracts with the County and a joint powers authority for the following coverages for instances that occur during the general operation of the agency.

- General Liability – Includes coverage for personal injury (including bodily injury and property damage), non-owned auto liability, public officials' errors and omissions and employment practices liability.
- Crime – Includes coverage for employee or non-employee theft, burglary, forgery or alteration, computer fraud, funds transfer fraud.
- Property – Includes per occurrence, all perils coverage for damage to property including personal property and business interruption coverage.
- Workers' Compensation – Includes coverage for employees involving work-related injuries.

5350 Memberships/Subscriptions

This category includes membership and subscription fees to CSDA, OCBC, CDR and other applicable memberships.

5450 Office Equipment and Supplies

This category includes costs incurred for the purchase of office supplies and equipment, computers, and software that support agency operations.

5500 Professional Services

This category includes costs incurred for professional services provided to OC LAFCO. The following are subcategories for professional services:

- ✓ **5510 Legal** – OC LAFCO general counsel services.
- ✓ **5520 Auditing/Accounting** – Bookkeeping, accounting and auditing services. OC LAFCO audited financial statements are prepared by an independent auditor.
- ✓ **5530 Human Resources** – Personnel services that may be provided by an independent consultant for assistance with recruitment, employment labor, professional development and other human resource areas.
- ✓ **5535 Mapping** – OC LAFCO's Geographic Information System (GIS) and other mapping programs.

- ✓ **5540 Other Professional Services** – Consulting and professional services for meeting facilitation, peer reviews, and preparation of municipal service and sphere reviews, fiscal studies and other studies, reports and projects.

5550 Investment Admin Fees

This category includes costs incurred for administrative fees charged by the County of Orange for financial services related to the investment and payroll accounts.

5600 Public Noticing/Communications

This category includes costs incurred for required legal notices and other communications for Commission-initiated and other projects (e.g., spheres of influence reviews and updates, municipal service reviews, and annual budget adoption) that are not reimbursable through application fees.

5610 Unincorporated Areas Program

This category includes costs incurred for the processing of applications under the Commission's Unincorporated Areas Program.

5650 Rents/Improvements/Maintenance

This category includes costs for leasing, improvements, and maintenance of OC LAFCO office space.

5675 Equipment Leases/Maintenance

This category includes costs for leasing and maintenance of the OC LAFCO copier and printers.

5700 Commissioner/Staff Expenses

This category includes miscellaneous business expenses incurred by Commissioners and staff.

5710 Commissioner Stipends & Taxes/Fees

This category includes Commissioner meeting stipends and related employment taxes and fees.

5740 Educational and Legislative Partnerships

This category includes costs incurred for educational partnerships, legislative engagement efforts and registration expenses to attend workshops and business-related meetings and activities.

5750 Professional Development

This category includes costs related to employee professional development (e.g., college/university degree programs and courses, certificate programs, leadership seminars).

5800 Transportation and Travel

This category includes costs incurred for transportation and travel expenses for commissioners and staff to attend workshops and business-related meetings and activities.

5850 Commission Meeting Expenses

This category includes costs incurred for communications, room rental, parking and miscellaneous expenses for Commission meetings.

RESERVES

Contingency Reserve

Restricted funds used to cover any unforeseen future agency loss and/or urgency (i.e., property or equipment damage, loss or theft).

Reserve for Litigation

Restricted funds used for costs related to agency litigation not covered by application fees and deposits.

Unfunded Liability Reserve

Restricted funds used to offset anticipated agency liabilities (i.e., employee compensated absences).

OC LAFCO FY 2025-26 Special District Allocations

District	ISDOC Formula Calculation FY 2025-26
Silverado-Modjeska Rec. & Park	\$ 620.40
Surfside Colony Stormwater	620.40
Surfside Colony CSD	620.40
Rossmoor/Los Alamitos Area Sewer District	3,214.82
Capistrano Bay CSD	3,214.82
Rossmoor CSD	3,214.82
Three Arch Bay CSD	3,214.82
Emerald Bay CSD	3,214.82
Buena Park Library District	3,214.82
Placentia Library District	3,214.82
Orange County Cemetery District	6,429.64
Orange County Vector Control District	6,429.64
Total Non-Enterprise Districts	\$ 37,224.22
Sunset Beach Sanitary District	6,486.04
Serrano Water District	19,288.91
East Orange Co. Water District	25,718.55
Midway City Sanitary District	25,718.55
Trabuco Canyon Water District	25,718.55
Costa Mesa Sanitary District	25,718.55
El Toro Water District	32,091.79
Mesa Water District	38,521.43
Yorba Linda Water District	38,521.43
South Coast Water District	38,521.43
Moulton Niguel Water District	44,951.07
Santa Margarita Water District	44,951.07
Municipal Water District of O.C.	51,380.70
Orange County Water District	51,380.70
Irvine Ranch Water District	57,810.34
Total Enterprise Districts	\$ 526,779.11
Total Special Districts	\$ 564,003.33

Prepared by AC/GA: Daiana Hwang
Completed date: 2/18/25
Printed on: 2/19/2025

OC LAFCO FY 2025-26 City Allocations

City	FY 2025-26 City Allocation
Aliso Viejo	\$ 8,723.25
Anaheim	60,592.75
Brea	10,490.47
Buena Park	14,081.28
Costa Mesa	19,288.91
Cypress	8,497.65
Dana Point	6,429.63
Fountain Valley	10,283.66
Fullerton	25,530.55
Garden Grove	27,692.57
Huntington Beach	33,877.80
Irvine	62,811.17
Laguna Beach	5,978.44
Laguna Hills	6,147.63
Laguna Niguel	13,310.48
Laguna Woods	3,327.62
La Habra	10,302.46
Lake Forest	16,844.90
La Palma	2,519.22
Los Alamitos	2,970.42
Mission Viejo	17,803.71
Newport Beach	19,570.91
Orange	26,489.35
Placentia	8,911.25
Rancho Santa Margarita	10,377.66
San Clemente	14,325.69
San Juan Capistrano	9,512.86
Santa Ana	48,504.29
Seal Beach	7,294.45
Stanton	6,110.04
Tustin	13,799.28
Villa Park	1,466.40
Westminster	14,739.29
Yorba Linda	15,397.29
TOTAL	\$ 564,003.33

Prepared by AC/GA: Daiana Hwang
Completed date: 2/18/25
Printed on: 2/19/2025